



HONG KONG REPORT

QUARTERLY CONSTRUCTION
COST UPDATE

MARCH 2017

RLB
利比

Rider
Levett
Bucknall

OFFICES AROUND THE WORLD

AFRICA

BOTSWANA

Gaborone

MAURITIUS

Saint Pierre

MOZAMBIQUE

Maputo

SOUTH AFRICA

Cape Town

Johannesburg

Pretoria

ASIA

NORTH ASIA

Beijing

Chengdu

Chongqing

Dalian

Guangzhou

Guiyang

Haikou

Hangzhou

Hong kong

Jeju

Macau

Nanjing

Nanning

Qingdao

Seoul

Shanghai

Shenyang

Shenzhen

Tianjin

Wuhan

Wuxi

Xiamen

Xian

Zhuhai

SOUTH ASIA

Bacolod

Bohol

Cagayan de Oro

Cebu

Davao

Ho Chi Minh City

Iloilo

Jakarta

Kuala Lumpur

Laguna

Metro Manila

Singapore

Yangon

AMERICAS

CARIBBEAN

Barbados

Cayman Islands

St. Lucia

NORTH AMERICA

Austin

Boston

Calgary

Chicago

Denver

Guam

Hilo

Honolulu

Las Vegas

Los Angeles

Maui

New York

Orlando

Phoenix

Portland

San Francisco

Seattle

Toronto

Tucson

Waikoloa

Washington DC

EUROPE

UNITED KINGDOM

Birmingham

Bristol

Cumbria

Leeds

London

Manchester

Sheffield

Thames Valley

Warrington/Birchwood

Welwyn Garden City

RLB | EURO ALLIANCE

Austria

Belgium

Czech Republic

Finland

Germany

Hungary

Ireland

Italy

Luxemburg

Netherlands

Norway

Poland

Portugal

Russia

Spain

Sweden

Turkey

MIDDLE EAST

OMAN

Muscat

QATAR

Doha

SAUDI ARABIA

Riyadh

UNITED ARAB EMIRATES

Abu Dhabi

Dubai

OCEANIA

AUSTRALIA

Adelaide

Brisbane

Cairns

Canberra

Canberra

Darwin

Gold Coast

Melbourne

Newcastle

Perth

Sunshine Coast

Sydney

Townsville

NEW ZEALAND

Auckland

Christchurch

Hamilton

Palmerston North

Queenstown

Tauranga

Wellington

COST COMMENTARY

REVIEW OF TENDER PRICE MOVEMENTS IN HONG KONG

According to Rider Levett Bucknall's Tender Price Index, which measures tender price movements of builder's works in the private sector in Hong Kong, the tender prices remained steady in the fourth quarter of 2016. On a year-on-year basis, the increase was 0.6%.

The following are the fourth quarter year-on-year tender price movements of builder's works in the private sector in the past five years:

2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016
+7.4%	+9.0%	+7.4%	+4.3%	+0.6%

Hong Kong's economy grew by 3.1% year-on-year in real terms in the fourth quarter of 2016, compared with the 2.0% increase in the third quarter of 2016. On a seasonally adjusted quarter-to-quarter comparison basis, real GDP increased by 1.2% in the fourth quarter of 2016 over the third quarter of 2016. According to the Composite Consumer Price Index, overall consumer prices decreased by 0.1% in February 2017 over the same month a year earlier, lower than the corresponding increase (1.3%) in January 2017. The seasonally adjusted unemployment rate stood at 3.3% in December 2016 to February 2017, same as that in November 2016 to January 2017. The underemployment rate decreased from 1.3% in November 2016 to January 2017 to 1.2% in December 2016 to February 2017.

In the Budget Speech 2017-18, increasing land and housing supply continues to be one of the government's top priorities. In the private sector, the estimated number of private residential units to be produced will reach an average of about 20,300 each year in the next five years, representing an increase of about 70% over the yearly average in the past five years. At the same time, a number of land plots for commercial and hotel developments will also be tendered out this year. The steady land supply

policy and the government's capital work programme will provide sustained support to the construction industry in the coming years. With a tight labor supply and a relatively stable material market, tender prices are expected to move moderately within a narrow range in the next few quarters.

Macau

According to the Statistics and Census Service of the Macau government, Gross Domestic Product for the fourth quarter of 2016 increased by 7.0% year-on-year in real terms. The unemployment rate for December 2016 to February 2017 stood at 2.0%, same as that in November 2016 to January 2017. The average daily wage of construction workers was MOP815 in the fourth quarter of 2016, increased by 6.1% on a quarter-to-quarter basis. The average daily wages of skilled and semi-skilled workers increased by 6.0% to MOP819 and that of unskilled workers increased by 1.2% to MOP408.

Construction of new building units in the private sector has decreased further as compared with previous years. The labour force participation rate reached a record low and the unemployment rate reached a record high in the period from December 2016 to February 2017. It is expected the tender prices in Macau will remain weak this year.

Mainland China

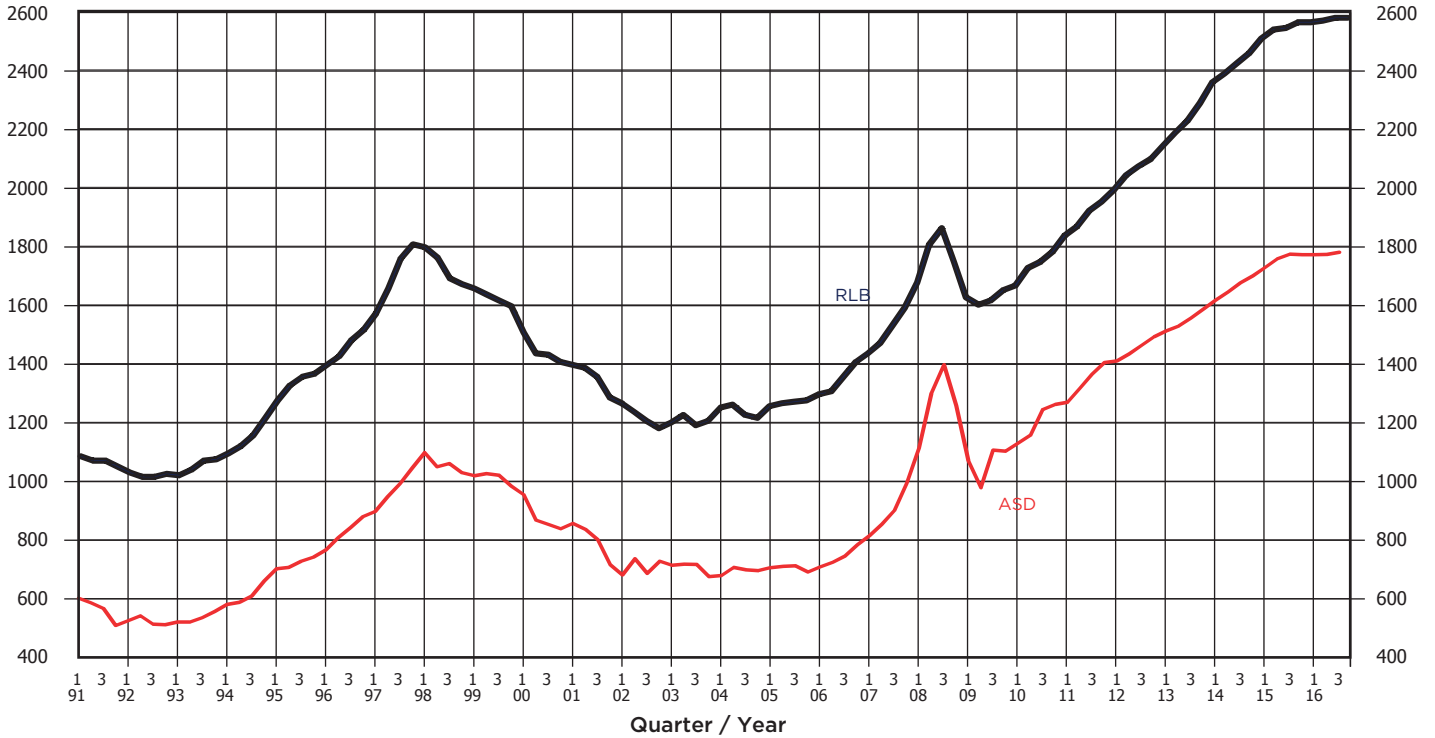
Please refer to our China Report which can be downloaded from our website www.rlb.com.

Disclaimer:

While the information in this publication is believed to be correct at the time of publishing, no responsibility is accepted for its accuracy. Persons desiring to utilize any information appearing in the publication should verify its applicability to their specific circumstances. Cost information in this publication is indicative and for general guidance only and is based on rates at **4th Quarter 2016**.

TENDER PRICE INDICES IN HONG KONG

RLB = Rider Levett Bucknall (Private Sector)
ASD = Architectural Services Department (Public Sector)



Graph showing cost trends in the construction industry in Hong Kong based on Tender Prices for Builder's Works

TENDER PRICE INDICES

Quarter	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	RLB	ASD	
	1968		1969		1970		1971		1972		1973		1974		1975		1976		1977		1978		1979		
1			104		160	100	210	140	238	144	258	160	345	206	275	145	221	150	270	164	320	203	460	262	
2			112		173	106	222	143	236	146	275	167	345	213	258	145	238	153	270	174	350	208	500	285	
3			130		185	124	230	144	238	158	300	190	318	203	243	137	255	153	273	185	380	230	535	304	
4	100		148		198	131	238	143	245	158	325	199	290	191	228	140	263	149	300	201	420	238	550	329	
			1980		1981		1982		1983		1984		1985		1986		1987		1988		1989		1990		1991
1	570	347	620	389	630	364	560	298	570	328	560	326	605	376	665	385	785	479	960	542	1020	574	1090	608	
2	570	353	620	393	620	370	560	298	570	332	555	335	615	392	690	403	820	510	960	548	1030	561	1075	592	
3	600	369	630	375	600	342	540	317	570	323	565	344	630	373	700	411	865	521	985	552	1045	582	1075	573	
4	610	381	630	376	580	327	560	326	560	337	585	351	655	380	740	438	925	541	1000	559	1080	596	1055	515	
			1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003
1	1035	531	1025	527	1100	586	1280	708	1400	772	1575	902	1800	1103	1660	1024	1510	959	1400	862	1270	687	1205	720	
2	1020	548	1045	527	1125	594	1330	712	1430	813	1660	953	1765	1054	1640	1031	1440	873	1390	842	1240	742	1230	723	
3	1020	519	1075	541	1160	615	1360	733	1485	848	1760	996	1695	1065	1620	1025	1435	858	1360	807	1210	692	1195	722	
4	1030	518	1080	563	1220	666	1370	747	1520	885	1810	1051	1675	1034	1600	989	1410	844	1290	721	1185	733	1210	681	
			2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015
1	1255	685	1260	711	1300	714	1440	821	1680	1118	1630	1074	1670	1134	1840	1273	1995	1414	2145	1516	2360	1621	2510	1732	
2	1265	712	1270	716	1310	730	1475	859	1810	1305	1605	983	1730	1161	1870	1320	2045	1438	2190	1532	2390	1648	2540	1761	
3	1230	704	1275	718	1360	751	1535	906	1865	1401	1620	1111	1750	1249	1925	1369	2075	1467	2230	1559	2425	1679	2545	1777	
4	1220	701	1280	697	1410	789	1595	998	1750	1262	1655	1107	1785	1266	1955	1408	2100	1496	2290	1590	2460	1703	2565	1775	
			2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027
1	2565	1775																							
2	2570	1776																							
3	2580	1783																							
4	2580																								

COMMON UNIT RATES IN HONG KONG

Description	Unit	Average Rates in HK\$			
		1Q2016	2Q2016	3Q2016	4Q2016
Reinforced concrete Grade 40	m ³	1,530.00	1,400.00	1,330.00	1,250.00
Sawn formwork	m ²	530.00	490.00	460.00	480.00
Deformed high yield steel bar reinforcement	kg	8.60	8.60	9.20	10.00
105 mm Solid concrete block wall	m ²	250.00	260.00	270.00	290.00
Mastic asphalt roofing overall 20 mm thick (2-coat work) on horizontal surfaces	m ²	167.00	170.00	174.00	174.00
20 mm (Finished) Timber strip flooring including plywood sub-floor, sanding and wax polishing	m ²	750.00	760.00	770.00	780.00
Timber skirting 100 mm high x 13 mm thick	m	102.00	103.00	104.00	105.00
50 mm Solid core flush door faced both sides with 5 mm timber veneered plywood including door frame, architrave, mouldings and painting (excluding ironmongery)	No.	6,700.00	6,700.00	6,700.00	6,700.00
Galvanised mild steel in balustrades, railings and general welded and framed work	kg	39.90	39.90	40.00	40.00
Structural steelwork - standard sections	kg	37.90	37.90	38.00	38.00
Fluorocarbon coated aluminium windows - frame and hardware including clear float glass and glazing (single-glazed windows)	m ²	2,860.00	2,870.00	2,900.00	2,900.00
20 mm Cement and sand (1:3) paving	m ²	85.00	90.00	95.00	100.00
Coloured unglazed ceramic mosaic floor tiling	m ²	280.00	280.00	280.00	280.00
Marble slab flooring (mid-range, European origin)	m ²	3,680.00	3,680.00	3,680.00	3,670.00
Two coats internal lime cement plaster to soffit and beams	m ²	111.00	112.00	113.00	114.00
Metal panel suspended ceiling	m ²	755.00	755.00	760.00	760.00
Ceramic / homogeneous wall tiling; internal work	m ²	620.00	620.00	620.00	620.00
Ceramic mosaic external wall tiling; adhesive fixed (45 x 45 or 45 x 95 mm tiles)	m ²	480.00	480.00	480.00	480.00
Alkali resistant primer and two coats of emulsion paint on plastered walls and ceilings	m ²	63.00	64.00	65.00	66.00

Notes:

- The unit rates above are for general guidelines of likely tendered rates obtained by competitive tendering for lump sum fixed price contracts with a normal contract period.
- The rates are also based on normal site conditions, locations and normal working hours.

2016年第4季中国主要城市单方造价指标 Approximate Order of Construction Costs in Hong Kong and Selected Cities in China

(Cost per Square Metre Construction Floor Area at 4th Quarter 2016 Prices)

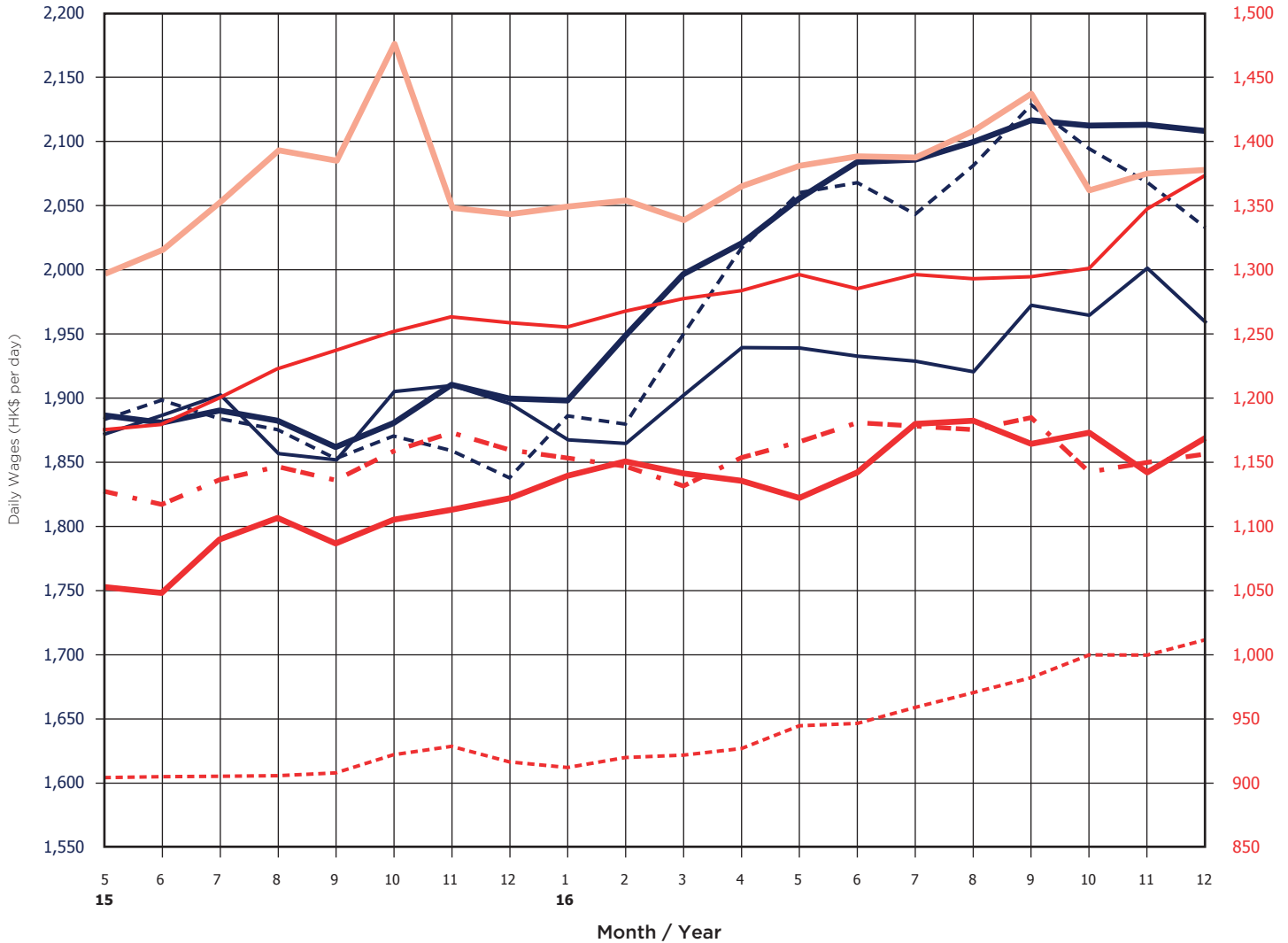
建筑物种类 Type of Building	香港 Hong Kong HK\$	澳门 Macau MOP	北京 Beijing RMB	成都 Chengdu RMB	广州 Guangzhou RMB	上海 Shanghai RMB	深圳 Shenzhen RMB	天津 Tianjin RMB	武汉 Wuhan RMB	无锡 Wuxi RMB	西安 Xian RMB	珠海 Zhuhai RMB
Office 办公楼												
High Quality 高档次	23,600 - 33,400+	18,000 - 22,900+	7,400 - 11,000	6,700 - 9,700	7,200 - 10,800	7,400 - 10,800	7,100 - 10,500	7,100 - 10,700	6,700 - 9,700	7,300 - 10,900	6,700 - 9,700	6,700 - 9,700
Medium Quality 中档次	18,600 - 22,700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Ordinary Quality 普通档次	15,800 - 20,000	11,000 - 14,800	3,850 - 5,300	3,500 - 4,600	3,700 - 4,900	3,850 - 5,000	3,600 - 4,750	3,700 - 5,000	3,500 - 4,600	3,800 - 5,100	3,450 - 4,550	3,450 - 4,600
Shopping Centre 商场												
High Quality 高档次	30,000 - 35,700+	23,000 - 27,900+	7,700 - 12,100	6,800 - 10,600	7,400 - 11,300	7,600 - 11,800	7,200 - 11,100	N/A	N/A	N/A	N/A	N/A
Medium Quality 中档次	22,700 - 27,900	N/A	6,100 - 7,700	5,500 - 6,900	6,000 - 7,300	6,100 - 7,700	5,800 - 7,100	N/A	N/A	N/A	N/A	N/A
Residential 住宅												
High Rise; High Quality 高层; 高档次	24,500 - 36,900+	14,900 - 20,500+	4,150 - 5,750	3,700 - 5,200	4,000 - 5,500	4,050 - 5,600	3,850 - 5,300	4,000 - 5,400	3,650 - 5,100	4,100 - 5,600	3,650 - 5,100	3,650 - 5,100
High Rise; Better Quality 高层; 中档次	17,000 - 20,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
High Rise; Ordinary Quality 高层; 普通档次	15,500 - 16,600	8,200 - 9,900	2,250 - 3,050	1,950 - 2,700	2,150 - 2,900	2,150 - 2,950	2,100 - 2,850	2,100 - 2,950	1,950 - 2,700	2,150 - 2,950	1,950 - 2,700	1,950 - 2,700
House; High Quality 别墅; 高档次	35,600 - 53,300+	N/A	4,500 - 6,200	4,000 - 5,600	4,150 - 5,900	4,350 - 6,100	4,100 - 5,800	4,150 - 5,900	3,900 - 5,500	4,450 - 6,100	3,900 - 5,500	3,900 - 5,500
House; Medium Quality 别墅; 中档次	23,500 - 29,500	N/A	2,950 - 3,850	2,650 - 3,550	2,850 - 3,650	2,900 - 3,850	2,750 - 3,600	2,900 - 3,650	2,650 - 3,500	2,900 - 3,750	2,650 - 3,500	2,650 - 3,500
Clubhouse 会所	33,000 - 54,100+	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
External works & landscaping 室外工程 (cost/m ² external area)	4,300 - 9,200+	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hotel (including FF&E) 酒店 (包括家具及设备)												
5-Star 五星	35,600 - 43,200+	30,200 - 36,400+	12,400 - 16,500	11,300 - 14,500	12,700 - 16,400	12,300 - 16,200	11,800 - 15,400	11,700 - 15,600	11,200 - 14,600	12,200 - 16,100	11,100 - 14,600	11,100 - 14,600
3-Star 三星	29,400 - 33,800	23,800 - 26,600	9,300 - 11,900	8,500 - 10,700	9,400 - 11,400	9,200 - 11,700	8,900 - 11,200	8,900 - 11,500	8,500 - 10,700	9,200 - 11,700	8,300 - 10,600	8,300 - 10,700
Industrial 厂房												
Landlord; High Rise 租用; 高层	10,100 - 12,100	N/A	2,550 - 3,450	2,200 - 3,100	2,450 - 3,300	2,450 - 3,450	2,350 - 3,200	2,400 - 3,250	2,250 - 3,100	2,450 - 3,400	2,250 - 3,100	2,250 - 3,100
End User; Low Rise 自用; 低层	13,300 - 20,200	N/A	3,650 - 6,400	3,250 - 5,700	3,450 - 6,300	3,600 - 6,300	3,350 - 6,200	3,450 - 6,200	3,250 - 5,700	3,600 - 6,300	3,250 - 5,700	3,250 - 5,700
Carpark 车库												
Basement; up to 2 Levels 地下室; 不多于2层	19,600 - 26,700+	10,800 - 13,400+	3,550 - 6,200	3,500 - 5,800	3,600 - 6,300	3,900 - 6,500	3,600 - 6,200	3,500 - 5,900	3,500 - 5,900	3,600 - 6,200	3,550 - 5,900	3,500 - 5,900
Multi-Storey 地上; 多层	9,000 - 10,900	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTES 注:

- The construction costs above are based on prices obtained by competitive tendering for lump sum fixed price contracts with a normal contract period and are based on normal site conditions and locations. Extra costs should be allowed for projects with fast track programme, non-traditional procurement approaches and multi-phasing completion, etc. 以上单方造价指标按竞价价格下之包干合同编制, 并按正常工期、工地状况等为准。如项目采用快速施工、非传统式采购合约、分期施工等, 应考虑增加额外预算成本。
- The costs are average square metre unit costs only not based on any specific drawings / design. Therefore they provide nothing more than a rough guide to the probable cost of a building. Figures outside the given ranges may be encountered. When information is required on a specific project, it is essential that professional advice be sought. 平均单方造价并不是参考图纸或设计而编制。只可作为建筑造价之估算, 亦可能出现范围外之单价。若有特定之工程资料, 理应参考专业顾问之意见。
- The standards for each type of building in selected cities in China do not necessarily follow those in Hong Kong due to local design practices and choice of materials. 中国各城市之建筑标准、采纳之物料均有所不同, 并不需要与香港单价作比较。
- The building costs exclude furniture, fittings and equipment (except hotel / serviced apartment / clubhouse), site formation and external works, finance and legal expenses, consultants' fees and reimbursables, value of land and fluctuations in prices between the price date as specified above and the time of calling tenders. 建筑物单价并不包括家具及设备(酒店/服务式住宅/会所除外)、工地平整、室外工程、财务、法律、顾问公司等专业费用, 地价及由此单价生效日至投标时间之价格或汇率变动。
- Construction floor areas are measured to the outside face of external walls (or in the absence of such walls, the external perimeter) of the building & include all lift shafts, stairwells and E&M rooms but exclude lightwells and atrium voids. These areas are usually larger than Architect's calculation of Gross Floor Area (Plot Ratio Area). 建筑面积乃量度至建筑物外墙外面(若无外墙, 则量度至边境界), 并包括电梯井、楼梯井、机电间, 但不包括光井及大堂上部空间, 此等面积通常会大于建筑师计算之面积(容积率面积)。
- Other Specific Exclusions 其它不包括项目:
HOTEL 酒店: pre-opening expenses, operating expenses, working capital, staff training and administrative costs 开幕前费用、营运费用、开办费、员工培训及行政费等。
SHOPPING CENTRE 商场: fit out to tenant areas 租户之装修工程。
INDUSTRIAL; LANDLORD 厂房(租用): security system, air conditioning, electrical distribution in tenant areas; production and warehousing equipment; special M&E provisions 保安、空调、租户内之电器布线、生产及仓库装备, 特别机电配套等。
PROJECTS IN SELECTED CITIES IN CHINA 中国主要城市: utilities to the site beyond site boundary, connection charges and capital contribution; local authority levies and taxation; import duties 工地外之主干线、接驳费、增容费、当局行政费用、税项、入口税。

LABOUR COST TRENDS

AVERAGE DAILY WAGES OF WORKERS ENGAGED IN PUBLIC SECTOR CONSTRUCTION PROJECTS



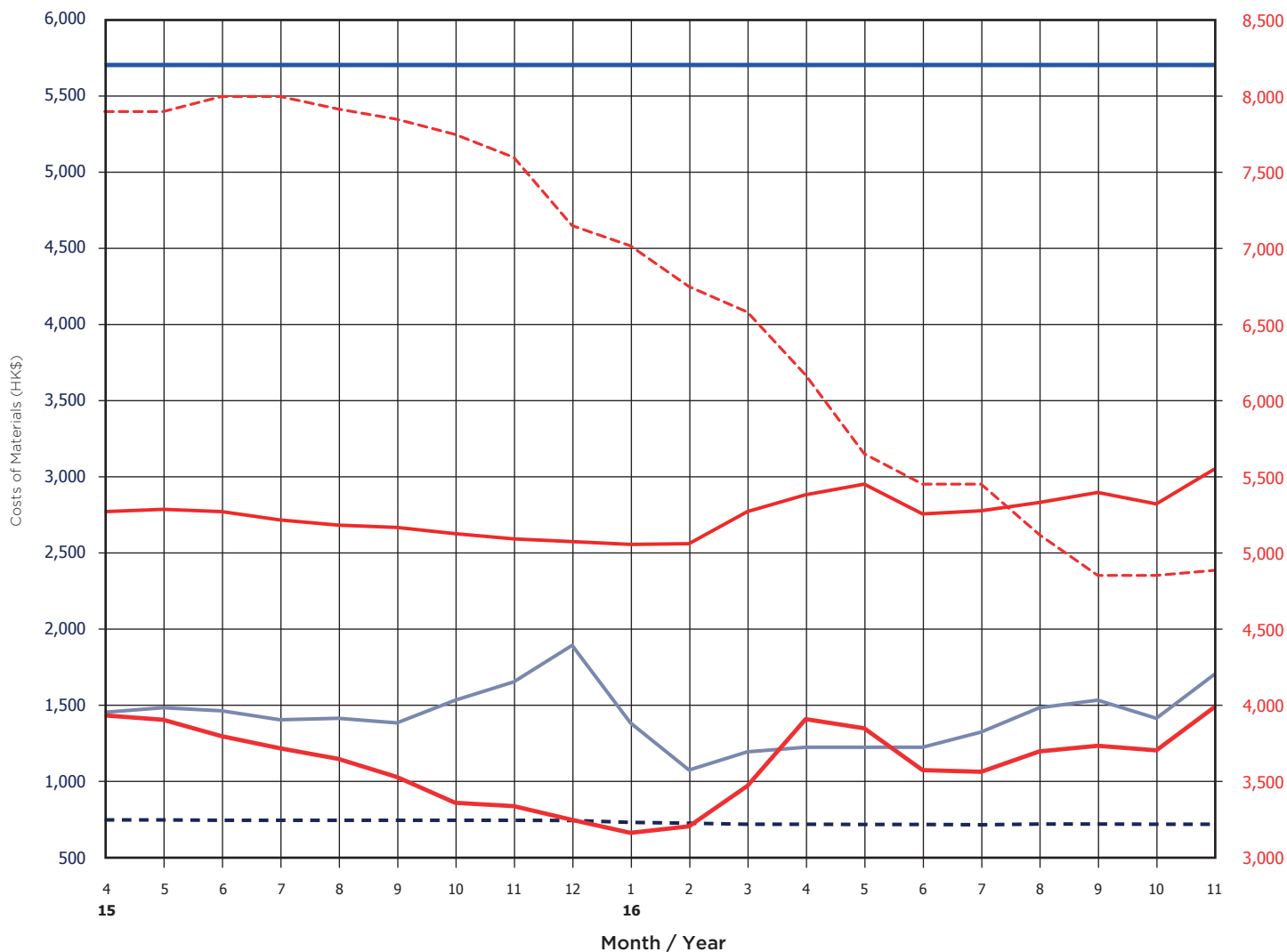
Average Daily Wages in HK\$ per day

Selected Occupations	2015												2016											
	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12				
Bar Bender and Fixer	1,886.3	1,880.5	1,890.1	1,882.1	1,861.5	1,880.2	1,910.2	1,899.4	1,897.8	1,948.4	1,996.5	2,020.6	2,055.7	2,084.2	2,085.9	2,099.8	2,116.7	2,112.5	2,113.1	2,108.4				
Concretor	1,871.7	1,886.4	1,902.3	1,856.4	1,851.5	1,904.8	1,909.6	1,895.4	1,867.1	1,864.3	1,902.2	1,939.2	1,938.9	1,932.5	1,928.6	1,920.3	1,972.3	1,964.5	2,001.2	1,959.3				
Carpenter (formwork)	1,882.9	1,898.2	1,883.6	1,875.1	1,852.5	1,870.1	1,858.7	1,837.5	1,885.9	1,879.5	1,949.6	2,016.9	2,060.1	2,067.9	2,043.3	2,081.3	2,128.7	2,094.4	2,068.2	2,033.0				
Painter and Decorator	1,052.2	1,047.6	1,089.3	1,106.2	1,086.2	1,104.7	1,112.5	1,121.5	1,139.1	1,150.3	1,141.0	1,135.2	1,121.7	1,141.8	1,179.6	1,182.1	1,164.1	1,172.8	1,141.7	1,168.5				
Plasterer	1,297.1	1,315.9	1,353.3	1,393.3	1,385.2	1,476.4	1,348.5	1,343.6	1,349.6	1,354.2	1,339.0	1,365.5	1,381.3	1,388.7	1,387.8	1,408.7	1,437.5	1,362.2	1,375.3	1,378.1				
Metal Worker	1,127.0	1,116.7	1,136.0	1,146.3	1,135.7	1,158.3	1,172.7	1,159.4	1,153.0	1,146.5	1,131.2	1,153.3	1,165.6	1,180.5	1,177.9	1,175.1	1,184.5	1,142.1	1,149.5	1,156.0				
Plumber	1,175.0	1,179.2	1,199.8	1,222.5	1,236.9	1,251.6	1,263.2	1,258.7	1,255.3	1,267.5	1,277.3	1,283.6	1,296.3	1,285.1	1,296.2	1,293.0	1,294.6	1,301.0	1,347.6	1,373.7				
General Workers	903.4	904.1	904.4	904.9	907.1	921.2	927.8	915.7	911.3	919.1	920.9	926.1	943.8	945.7	958.2	969.7	981.5	999.3	999.0	1,011.0				

(Source: Census and Statistics Department)

MATERIAL COST TRENDS

AVERAGE WHOLESALE PRICES OF SELECTED BUILDING MATERIALS



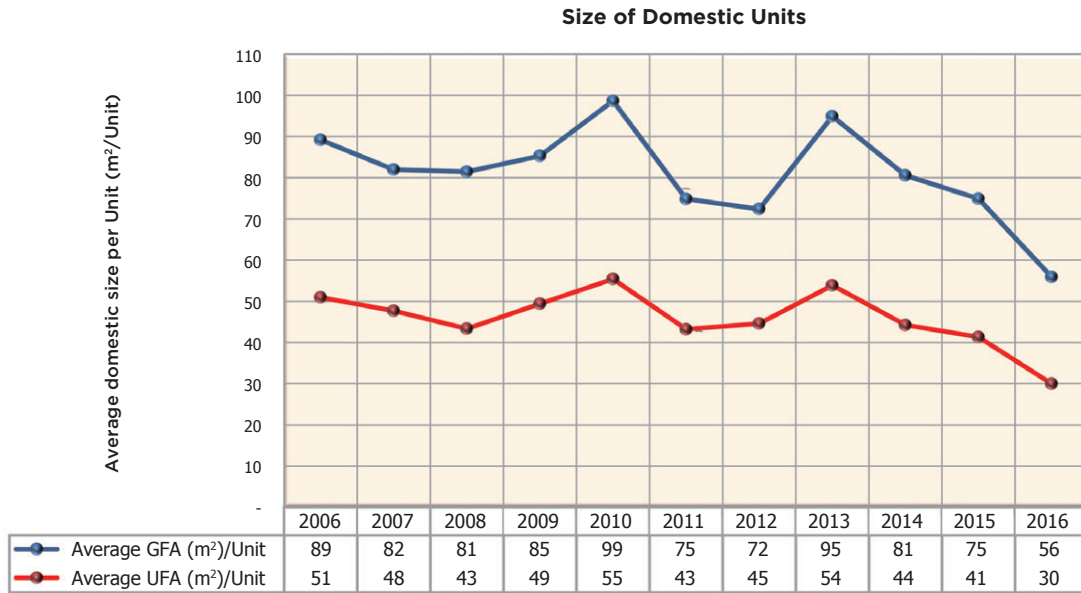
Average Wholesale Prices of Selected Building Materials

Building Materials	2015												2016										
	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11			
Sand (\$/10 t)	1,450	1,480	1,460	1,400	1,410	1,380	1,530	1,650	1,890	1,380	1,070	1,190	1,220	1,220	1,220	1,320	1,480	1,530	1,410	1,700			
Bitumen (\$/t)	7,900	7,900	8,000	8,000	7,917	7,850	7,750	7,600	7,150	7,017	6,750	6,583	6,167	5,650	5,450	5,450	5,117	4,850	4,850	4,883			
Portland Cement (\$/t)	742	742	740	739	739	739	739	739	738	726	720	714	713	712	712	710	715	715	713	713			
Sawn Hardwood 50x75 (\$/m ²)	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707	5,707			
Mild Steel Round Bars (\$/t)	5,270	5,285	5,270	5,215	5,180	5,165	5,125	5,090	5,073	5,054	5,059	5,270	5,380	5,450	5,255	5,275	5,330	5,395	5,320	5,550			
High Tensile Steel Bars (\$/t)	3,930	3,900	3,792	3,713	3,643	3,524	3,355	3,333	3,242	3,157	3,200	3,466	3,905	3,844	3,570	3,558	3,692	3,730	3,700	3,985			

(Source: Census and Statistics Department)

Size of Domestic Units and Construction Unit Costs

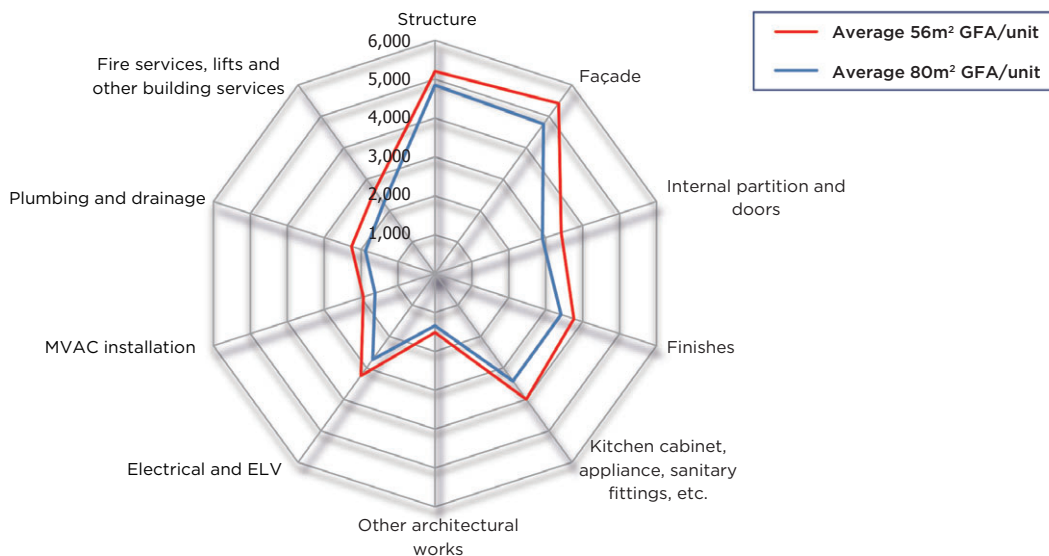
According to the statistics on commencement of general building and superstructure works for private domestic buildings published by the Buildings Department, the average Domestic Gross Floor Area (GFA) per Unit and Domestic Usable Floor Area (UFA) per Unit have been decreasing since 2013:



Source: Buildings Department – Monthly Digest

In 2016, the average GFA/unit and UFA/unit are 56m² and 30m² respectively, representing a decrease of about 33% and 37% over the yearly average in the past ten year period of 2006 to 2015.

One of the implications of smaller apartment units is higher construction unit cost. Our cost model for high quality domestic buildings with 56m² GFA per unit indicates that the construction unit cost (in cost per m² CFA) is approximately 10% - 15% higher than that of 80m² GFA per unit.



Disclaimer

The cost model is for general reference purposes only without being necessarily applicable to specific developments or projects of any particular individual or company. Actual costs will depend, among others, on the final design and the eventual selection of materials. Figures outside the given ranges may be encountered.

OFFICES IN HONG KONG, MACAU AND MAINLAND CHINA

中国、香港、澳门办事处

HONG KONG 香港

20th Floor
Eastern Central Plaza
3 Yiu Hing Road
Shaukeiwan
Hong Kong SAR
香港筲箕湾耀兴道3号
东汇广场20楼
Telephone 电话: 852 2823 1823
Facsimile 传真: 852 2861 1283
E-mail 电邮: hongkong@hk.rlb.com

BEIJING 北京

Room 1803-1809, 18th Floor
East Ocean Centre
24A Jian Guo Men Wai Avenue
Chaoyang District
Beijing 100004
China
中国北京市
朝阳区建国门外大街24A
东海中心18楼1803-1809室
邮编 100004
Telephone 电话: 86 10 6515 5818
Facsimile 传真: 86 10 6515 5819
E-mail 电邮: beijing@cn.rlb.com

CHENGDU 成都

Room 2901-2904, 29th Floor
Square One
No.18 Dongyu Street
Jinjiang District
Chengdu 610016
China
中国四川省成都市
锦江区东御街18号
百扬大厦29楼2901-2904室
Telephone 电话: 86 28 8670 3382
Facsimile 传真: 86 28 8613 6160
E-mail 电邮: chengdu@cn.rlb.com

CHONGQING 重庆

Room 3007-3008, 30th Floor
Metropolitan Tower
No 68 Zourong Road
Central District
Chongqing 400010
China
中国重庆渝中区
邹容路68号
大都会商厦30楼3007-3008室
邮编 400010
Telephone 电话: 86 23 6380 6628
Facsimile 传真: 86 23 6380 6618
E-mail 电邮: chongqing@cn.rlb.com

DALIAN 大连

Room 1103
Xiwang Tower
136 Zhongshan Road
Zhongshan District
Dalian 116001
Liaoning Province
China
中国辽宁省大连市
中山区中山路136号
希望大厦1103室
邮编 116001
Telephone 电话: 86 411 3973 7778
Facsimile 传真: 86 411 3973 7779
E-mail 电邮: dalian@cn.rlb.com

GUANGZHOU 广州

Room 601
Taikoo Hui Tower 1
385 Tian He Road
Guangzhou 510620
Guangdong Province
China
中国广东省广州市
天河路385号
太古汇塔1
601室
邮编 510620
Telephone 电话: 86 20 8732 1801
Facsimile 传真: 86 20 8732 1803
E-mail 电邮: guangzhou@cn.rlb.com

GUIYANG 贵阳

Room E, 12th Floor
Fuzhong International Plaza
126 Xin Hua Road
Guiyang 550002
Guizhou Province
China
中国贵州省贵阳市
新华路126号
富中国际广场12层E座
邮编 550002
Telephone 电话: 86 851 8553 3818
Facsimile 传真: 86 851 8553 3618
E-mail 电邮: guiyang@cn.rlb.com

HAIKOU 海口

Room 1705, 17th Floor
Fortune Centre
38 Da Tong Road
Haikou 570102
Hainan Province
China
中国海南省海口市
大同路38号
财富中心17楼1705室
邮编 570102
Telephone 电话: 86 898 6672 6638
Facsimile 传真: 86 898 6672 1618
E-mail 电邮: haikou@cn.rlb.com

HANGZHOU 杭州

Room 2306
Green Town Deep Blue Plaza
No. 203 Zhao Hui Road
Hangzhou 310014
Zhejiang Province
China
中国浙江省杭州
朝晖路203号
深蓝广场2306室
邮编 310014
Telephone 电话: 86 571 8539 3028
Facsimile 传真: 86 571 8539 3708
E-mail 电邮: hangzhou@cn.rlb.com

MACAU 澳门

Alameda Dr. Carlos D' Assumpção
No. 398 Edifício CNAC 9º Andar I-J
Macau SAR
澳门新口岸
宋玉生广场398号
中航大厦9楼I-J座
Telephone 电话: 853 2875 3088
Facsimile 传真: 853 2875 3308
E-mail 电邮: macau@mo.rlb.com

NANJING 南京

Room 1201, 12th Floor
South Tower, Jinmao Plaza
201 Zhong Yang Road, Nanjing
210009, Jiang Su Province
China
中国江苏省
南京市中央路201号
金茂广场南塔写字楼12楼1201室
邮编 210009
Telephone 电话: 86 25 8678 0300
Facsimile 传真: 86 25 8678 0500
E-mail 电邮: nanjing@cn.rlb.com

QINGDAO 青岛

Room 2019, 20th Floor
Parkson Commercial Plaza
44-60 Zhongshan Road
Shinan District
Qingdao 266001
Shandong Province
China
中国山东省
青岛市市南区中山路 44-60号
百盛商务中心20楼2019室
邮编 266001
Telephone 电话: 86 532 8612 3015
Facsimile 传真: 86 532 8612 3025
E-mail 电邮: qingdao@cn.rlb.com

SHANGHAI 上海

22nd Floor, Greentech Tower
No.436 Heng Feng Road
Jingan District
Shanghai 200070
China
中国上海市
静安区恒丰路436号
环智国际大厦22楼
邮编 200070
Telephone 电话: 86 21 6330 1999
Facsimile 传真: 86 21 6330 2012
E-mail 电邮: shanghai@cn.rlb.com

SHENYANG 沈阳

25th Floor
Tower A, President Building
No. 69 Heping North Avenue
Heping District
Shenyang 110003
Liaoning Province
China
中国辽宁省沈阳市
和平区和平北大街69号
总统大厦A座25楼
邮编 110003
Telephone 电话: 86 24 2396 5516
Facsimile 传真: 86 24 2396 5515
E-mail 电邮: shenyang@cn.rlb.com

SHENZHEN 深圳

Room 4510-4513
Shun Hing Square Diwang Comm.
Centre
5002 Shennan Road East
Shenzhen 518001
Guangdong Province
China
中国广东省深圳市
深南东路5002号
信兴广场地王商业大厦
4510-4513室
邮编 518001
Telephone 电话: 86 755 8246 0959
Facsimile 传真: 86 755 8246 0638
E-mail 电邮: shenzhen@cn.rlb.com

TIANJIN 天津

Room 502, 5th Floor
Tianjin International Building
75 Nanjing Road
Heping District
Tianjin 300050
China
中国天津市
和平区南京路75号
天津国际大厦5楼502室
邮编 300050
Telephone 电话: 86 22 2339 6632
Facsimile 传真: 86 22 2339 6639
E-mail 电邮: tianjin@cn.rlb.com

WUHAN 武汉

Room 2301
New World International Trade
Centre
No. 568 Jianshe Avenue
Wuhan 430022
Hubei Province
China
中国湖北省武汉市
汉口建设大道568号
新世界国贸大厦2301室
邮编 430022
Telephone 电话: 86 27 6885 0986
Facsimile 传真: 86 27 6885 0987
E-mail 电邮: wuhan@cn.rlb.com

WUXI 无锡

Room 1410-1412
Juna Plaza
No. 6 Yonghe Road
Nanchang District
Wuxi 214000
Jiangsu Province
China
中国江苏省无锡市
南长区永和路6号
君来广场1410-1412室
邮编 214000
Telephone 电话: 86 510 8274 0266
Facsimile 传真: 86 510 8274 0603
E-mail 电邮: wuxi@cn.rlb.com

XIAN 西安

Room 2906, 29th Floor
Digital Plaza
Hi-Tech International Business
Centre
33 Keji Road
Xian 710075
Shaanxi Province
China
中国陕西省西安市
高新区科技路33号
高新国际商务中心数码大厦
29层2906室
邮编 710075
Telephone 电话: 86 29 8833 7433
Facsimile 传真: 86 29 8833 7438
E-mail 电邮: xian@cn.rlb.com

ZHUHAI 珠海

Room 3108, 31st Floor
Everbright International Trade
Centre
No. 47 Haibinnanlu, Jida,
Zhuhai 519015
Guangdong Province
China
中国广东省珠海市
吉大海滨南路47号
光大国际贸易中心31楼3108室
邮编 519015
Telephone 电话: 86 756 388 9010
Facsimile 传真: 86 756 388 9169
E-mail 电邮: zuhai@cn.rlb.com



rlb.com