52<sup>ND</sup> EDITION

# RIDERS DIGEST 2024

QUEENSLAND, AUSTRALIA



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# RIDERS DIGEST QUEENSLAND, AUSTRALIA 52ND EDITION

A yearly publication from RLB's Research & Development department. Riders Digest is a compendium of cost information and related data specifically prepared by RLB for the Australian construction industry.

While the information in this publication is believed to be correct, no responsibility is accepted for its accuracy. Persons desiring to utilise any information appearing in this publication should verify its applicability to their specific circumstances. Cost information in this publication is indicative and for general guidance only and is based on rates ruling at Fourth Quarter 2023 (unless stated differently). All figures exclude GST.

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## INTRODUCTION RIDER LEVETT BUCKNALL

### "CONFIDENCE TODAY INSPIRES TOMORROW"

With a network that covers the globe and a heritage spanning over two centuries, Rider Levett Bucknall is a leading independent organisation in quantity surveying and advisory services.

Our achievements are renowned: from the early days of pioneering quantity surveying, to landmark projects such as the Sydney Opera House, HSBC Headquarters Building in Hong Kong, the 2012 London Olympic Games and CityCenter in Las Vegas.

We continue this successful legacy with our dedication to the value, quality and sustainability of the built environment. Our innovative thinking, global reach, and flawless execution push the boundaries. Taking ambitious projects from an idea to reality.

### "CREATING A BETTER TOMORROW"

The Rider Levett Bucknall vision is to be the global leader in the market, through flawless execution, a fresh perspective and independent advice.

Our focus is to create value for our customers, through the skills and passion of our people, and to nurture strong long-term partnerships.

By fostering confidence in our customers, we empower them to bring their imagination to life, to shape the future of the built environment, and to create a better tomorrow.

# PROFESSIONAL SERVICES

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## **COST MANAGEMENT & QUANTITY SURVEYING**

The secret to every project's commercial success, regardless of size, is to balance quality against costs. To help our clients achieve value for money, we offer a host of services from preliminary cost planning to value engineering, advice on comparative costs, materials selection to buildability to post-contract services.

### **Feasibility Studies**

An accurate feasibility study is an essential prerequisite to any procurement decision-making process. A reliable feasibility study assesses the project's viability and offers alternative solutions if the numbers just don't stack up.

Whether a simple developer's return on capital cost feasibility is required or a detailed discounted cash flow feasibility, we can provide expert analysis and materials.

Our dynamic cost benchmarking data, together with expert cost modelling, helps our clients to review alternative design options, explore 'what if' scenarios and identify the most cost-effective options within the parameters of the brief.

### **Financial Institution Auditing**

Our two-step approach to financial institution audits achieves the best outcomes for our clients. At the pre-commencement stage, RLB expands on the items identified in the financier's brief with a full analysis of all risk-related issues. The result is a comprehensive profile of the project. During the post-contract stage, RLB provides detailed cost-to-complete assessments. This ensures adequate funds, should the financier be required to initiate step-in rights.

We also prepare a pre-commencement report that outlines everything from project costs and adequacy of project documentation to authority approval monitoring, progress payment assessments and recommendations.

### **Post-Contract Services**

Cost certainty during the construction phase relies on robust methodology and skilled staff. RLB applies proven cost management, monitoring and cost reporting procedures, and leads a productive working relationship with the project team. To manage the costs within the budget and support the project business plan, we:

- Review progress claims for work in progress and recommend payment values
- Monitor documentation changes
- Prepare regular financial statements estimating final cost
- Measure, price, and negotiate variations
- Structure agreement of final account
- Attend meetings to represent the financial interests of the client

### Tendering and Documentation

With a global cost database and powerful software at our fingertips, we provide accurate and detailed tender documentation on some of the world's best projects. We can:

- Preparation of bills/schedule bills of quantities or schedule of rates
- Preparation of bid documentation for tendering contractors
- Provide strategic advice on methods of project procurement and tendering
- Advise on suitability of contractor tender lists
- Review tenders received and reconciliation to budget and recommend contractors
- Attendance at tender interviews

### Value Engineering & Value Management

Delivering value against the project business plan is always a key measure of success. By integrating value and cost management, RLB has developed a powerful and dynamic approach that delivers the best outcomes. We lead participatory workshops with our clients to challenge options and design assumptions, and to encourage creative and lateral thinking. With a laser focus on both value and cost during the design phase, we deliver savings to the bottom line.

## PROJECT & PROGRAMMING MANAGEMENT

The old cliché is true: time is money. That's why clients turn to RLB to manage both cost and time. With a deep knowledge of construction techniques, experience working for owners, developers and contractors, and a global database of up-to-the-minute benchmarks, we create bespoke solutions to ensure projects are completed on schedule and on budget.

### **Pre Contract**

We often have clients turn to us when their project is simply sketch or a plan on a page. Our experienced team can:

- Prepare constructability reports to support feasibility studies
- Produce development or master programs at the preliminary design stage
- Design construction programs to determine construction timeframes and staging
- Enhance migration and office restack programming
- Prepare staging plans and construction method statements, progress monitoring and reporting, and pre-tender and tender construction programs
- Improve programming governance with contract programming clauses
- Review contractors' tender programs

### **Post Contract Audit**

Reviewing, monitoring and auditing a contract is a necessary part of any project. RLB's team helps our clients to reassess the highest risk areas and uncover new opportunities. We can:

- Review agreements of contractors' construction programs
- Audit, monitor and report on progress
- Provide independent certifier support for financiers
- Support extension of time claims and litigation
- Advise on programming, project health checks and recovery planning

### **Litigation Support**

Construction contracts can be challenging to navigate at the best of times. When problems do arise, you need a skilled, experienced team behind you.

The best outcomes always come from the best people. Our dedicated procurement and contractual advisory team guides clients throughout the project process, providing technical support and considered advice in specialist areas, such as dispute avoidance and resolution, and providing expert witnesses. Our claims preparation and defence experts provide strategic advice, management, negotiation and resolution of claims through adjudication or alternative dispute resolution.

RLB can help you with:

- Comprehensive claims management
- Dispute resolution services
- Scope definition claims appraisal
- Documentation and negotiation
- Expert witness and determination
- Arbitration and mediation

## SUPERINTENDENT SERVICES

RLB's skilled professionals utilise their construction knowledge, cost management expertise for progress claim and variation assessments, contract document interpretation proficiency and programming know-how to deliver a full rounded superintendent service to our clients.

The Superintendent must have the trust and respect of all contract parties. RLB are independent to the design and construction processes and the Client, and therefore, we can provide a truly independent, impartial professional service.

If RLB is also undertaking a cost management role on a project, there is efficiency in some of the service delivery.

Expertise and experience backed by a rigorous approach sees us deliver assurance to our clients. RLB understands the importance of a robust methodology to ensure all aspects of the Contract is administered in a fair and diligent manner.

Placing client and contractor needs and project drivers at the core, our Superintendent(s) works closely with stakeholders to meet time, cost, and quality requirements, whilst maintaining predictability, compliance, and rigour at every stage.

## **ADVISORY**

We are driven to ensure our clients' assets operate at maximum efficiency for the longest time and at the lowest cost. It's a challenge, but one we relish.

Certainty of budget expenditure drives many of our clients to look for long-term strategies that span the life of their investment. Total operating costs can often equal several times the initial capital cost. Our experienced team works with owners and occupiers to help them understand the total impact of their buildings.

Among our strategic services, RLB can:

- Deliver total asset management planning to ISO standards
- Provide asset recognition and rationalisation
- Analyse costs and benefits to determine the best options
- Advise on sustainability and environmental performance issues
- Undertake whole-life cost modelling.

### Asset Relifing

We help our clients to sweat their assets. RLB has pioneered life-extension and repositioning studies to optimise the use of buildings. This methodology helps our clients to identify if, when and where to spend their money to capture remaining asset values and extend the life of existing buildings.

### **Facilities Consultancy**

As the drive to create smart, sustainable assets grows, and as technology develops at pace, the challenge is not only to maximise and measure the performance of built assets. It is also to optimise the efficiency of those assets for both building owners and occupiers over the long term. To help our clients make the most of their assets through the entire life cycle, we can:

- Deliver facilities management planning and building quality assessments
- Audit facilities and operational performance
- Forecast maintenance planning and operating expenditure
- Conduct performance reviews, benchmarking, and post-occupancy evaluations
- Undertake space audits and utilisation studies

## **ADVISORY**

### Risk Mitigation and Due Diligence

Information is power, and our clients are increasingly looking for more detail to assist with decision-making, enhance value and mitigate risks.

We help our clients plan for their next projects by conducting risk assessments to review the scope of required work, identify and analyse project risks, prioritise key issues, and develop risk management action plans.

Among RLB's key advisory services to help you mitigate risk on your next project, we can:

- Review the scope of required work to identify project risks
- Forecast capital expenditure
- Prioritise key issues
- Develop risk analysis and customised risk-management action plans
- Assess insurance replacement costs assessments
- Undertake technical due diligence (for owners, vendors, purchasers, and tenants)
- Advise on services procurement, outsourcing, compliance, and supply chain issues

### **Property Taxation**

The best financial, compliance and management outcomes can only be achieved with the right taxation advice. And that requires the best people behind you.

RLB's experience in property taxation covers all asset types. We provide proactive reporting and analysis of taxation changes – and help you to understand how they may affect your real estate decisions, including capital gains tax, land taxes, rating assessments and stamp duty.

We provide advice on capital allowances and property tax assessment, depreciation, inventories, and asset registers, as well as changes in tax legislation, as you optimise both existing assets and new projects.

### **Procurement Strategies**

Choosing the best procurement strategy is at the heart of any project's commercial success. But in a market of escalating costs, this is easier said than done.

With each client's principal objectives in mind - from design quality and workmanship to cost certainty and program - we provide recommendations to achieve the optimum procurement strategy.

With our vast experience and knowledge behind us, RLB works with our clients to examine the issues and evaluate project or service delivery. We can:

- Deliver needs analysis and brief definition
- Undertake feasibility studies
- Assess options for clients to develop, own and lease
- Negotiate contractual arrangements
- Monitor and certify projects
- Lead workshops to uncover value engineering options.

RLB's expertise and experience extends to property transactions, services procurement, outsourcing operations, and supply chain management. Our clients want certainty in contractual outcomes, which is why they turn to RLB.

## SUSTAINABILITY & CARBON

RLB's sustainability consultancy service covers all cost aspects of the sustainability agenda including ESD assessment tools like Green Star, carbon reduction through to social value. Our services are tailored to sustainable project delivery, with expert knowledge provided at every stage of the project lifecycle.

### **Building for our Future**

Regulation and rating systems, consumer expectations and investor demands, advancing technology and resource constraints are transforming what we build, where we build and how we build it.

The built environment sector is always focused on the future. But with the world's buildings responsible for nearly 40% of the world's carbon emissions, the future is sharply in focus.

As one of the world's oldest and largest quantity surveying firms, RLB knows that cost is just one measure of value. How we measure and manage carbon emissions, alongside other economic, environmental, health and wellbeing imperatives, is a global challenge.

RLB has established a global carbon policy that aligns our business with international targets set out in the Paris Agreement. We have committed to achieve net zero emissions by 2030 as a global business.

We have also established a suite of services to support our clients as we work together to drive down emissions and uncover new value.

### **Sustainability Consultancy Services**

RLB's sustainability consultancy service covers all cost aspects of the sustainability agenda including ESD assessment tools like Green Star, carbon reduction through to social value. Our services are tailored to sustainable project delivery, with expert knowledge provided at every stage of the project lifecycle.

RLB's approach is to identify key sustainability improvements and implement bespoke solutions that consider client goals and industry best practice, market drivers and potential legislative changes.

### **Linking Carbon & Estimating**

Measuring, mitigating, and managing climate change is the responsibility of every industry. But much of the heavy lifting will fall with high-emitting sectors, including the building and construction sector. With this comes the challenge of decarbonising supply chains, investigating R&D solutions, and effectively collaborating across the sector to better forecast and reduce climate-related risks.

Embodied carbon emissions - the emissions that are locked in as soon as a building comes out of the ground - are particularly hard to abate. Upfront emissions generated during manufacture, construction, transport, and demolition will constitute an estimated 85% of the industry's footprint by 2050.

RLB is helping our clients to quantify these hidden emissions with a methodology that assesses upfront embodied carbon impacts and offers concise, accurate and informative end-to-end advice across the building lifecycle.

### **Our Carbon Estimating Process**

RLB's carbon estimating process operates as a one-stop-shop. This end-to-end process eliminates the need for RLB to obtain solutions or advice from third-party suppliers and delivers high levels of transparency and quality to our clients from asset design to disposal.

### **OUR CARBON ESTIMATING PROCESS**



## 1. Initial Design

Establish initial upfront embodied carbon impact to inform and contribute to the client's aspirations



## 3. Contract Documentation

Complete carbon estimate assessment and pre-construction lifecycle assessment (LCA)



## 5. Building Operations

Undertake post-construction LCA including carbon neutral and Green Star Buildings certification



## 2. Design Development

Provide carbon estimate assessments as the design develops, inclusive of strategic carbon pathways



### 4. Construction

Work with contractors and suppliers to achieve carbon neutral and Green Star Buildings targets



## 6. Asset Management

Implement and audit the Strategic Asset Management Plan (SAMP) of the building or portfolio on an ongoing basis until disposal

## INTERNATIONAL CONSTRUCTION

Building Cost Ranges 13

RLB Escalation Forecasts 14

## INTERNATIONAL CONSTRUCTION BUILDING COST RANGES

All costs are stated in local currency as shown below. Refer to www.rlb.com/ccc for updates.

|                      |            |         | COST     | PER M <sup>2</sup> |        | COST PER M <sup>2</sup> |        |          |         |        |        |        | COST   | PER M <sup>2</sup> |        | COST PER M <sup>2</sup> |        |        |        |            |        |
|----------------------|------------|---------|----------|--------------------|--------|-------------------------|--------|----------|---------|--------|--------|--------|--------|--------------------|--------|-------------------------|--------|--------|--------|------------|--------|
| LOCATION             | LOCAL      |         | OFFICE I | BUILDING           |        |                         | RE     | ΓAIL     |         | DESID  | ENTIAL |        | HOT    | TELS               |        |                         | CAR P  | ARKING |        | INDUSTRIAL |        |
| /CITY                | CURRENCY   | PRF     | MIUM     | GRA                | DE A   | M.A                     |        | STRIP SI | HOPPING | MULTI  | STOREY | 3.5    | TAR    | 5.5                | TAR    | MULTIS                  | STOREY | BASE   | MENT   | WARE       | HOUSE  |
|                      |            | LOW     | HIGH     | LOW                | HIGH   | LOW                     | HIGH   | LOW      | HIGH    | LOW    | HIGH   | LOW    | HIGH   | LOW                | HIGH   | LOW                     | HIGH   | LOW    | HIGH   | LOW        | HIGH   |
| AMERICAS @ Q3 2023   |            | LOW     | THOIT    | LOW                | 111011 | 2011                    | 111011 | LOW      | 111011  | 2011   | 111011 | 2011   | THOTT  | LOW                | 111011 | 2011                    | mon    | 2011   | 111011 | 2011       | mon    |
| BOSTON               | USD        | 4.090   | 6,460    | 2.635              | 3.820  | 2,370                   | 3,500  | 1.775    | 2.800   | 2.155  | 3.715  | 3,230  | 4.575  | 4.680              | 6.835  | 1.025                   | 1.670  | 1.185  | 1.885  | 1.290      | 2,205  |
| CHICAGO              | USD        | 3,285   | 5,435    | 1,990              | 3,285  | 1,990                   | 4,360  | 1,615    | 2,690   | 1,990  | 4,575  | 3,550  | 4,900  | 4,900              | 7,640  | 915                     | 1,400  | 1,505  | 2,690  | 1,345      | 2,205  |
| DENVER               | USD        | 3,765   | 4.790    | 2,150              | 3,230  | 1,720                   | 3,230  | 1,560    | 2,475   | 1,990  | 3,500  | 3,070  | 4,465  | 4,575              | 6.730  | 1,560                   | 2,155  | 2,155  | 2,690  | 1,345      | 2,100  |
| HONOLULU             | USD        | 3,715   | 6,245    | 2,315              | 3,605  | 2.850                   | 6,030  | 2.635    | 4,520   | 2,905  | 4.900  | 4,090  | 6.460  | 7,105              | 8,610  | 1.615                   | 2,155  | 1.830  | 2,960  | 1.290      | 2,745  |
| LAS VEGAS            | USD        | 2,690   | 4,680    | 1,885              | 2,530  | 1,615                   | 6,405  | 1,455    | 3,500   | 1,990  | 4,735  | 2,475  | 4,200  | 4,145              | 7,750  | 805                     | 1,075  | 1,025  | 1,885  | 805        | 1,560  |
| LOS ANGELES          | USD        | 2,690   | 4,035    | 2,045              | 3,015  | 1,830                   | 3,930  | 1,560    | 2,205   | 2,635  | 4,145  | 3,230  | 4,090  | 4,250              | 6,295  | 1,185                   | 1,400  | 1,560  | 2,205  | 1,400      | 2,155  |
| NEW YORK             | USD        | 3,985   | 9,205    | 2,315              | 5,760  | 3.445                   | 6,890  | 3,660    | 7,210   | 2,420  | 4,680  | 3,660  | 4,950  | 4,950              | 7,425  | 1,130                   | 1,990  | 1,560  | 2,420  | 1,345      | 2,315  |
| PHOENIX              | USD        | 2,585   | 4,360    | 1,615              | 2,315  | 2.045                   | 3,445  | 1,185    | 1,990   | 1.830  | 2,850  | 2,155  | 3,230  | 4.090              | 6,405  | 590                     | 1,075  | 915    | 1,560  | 860        | 1,455  |
| TORONTO              | CAD        | 3,015   | 4,900    | 2,475              | 3,500  | 2,260                   | 4,735  | 1,830    | 2,370   | 2,530  | 3,285  | 2,585  | 3,120  | 4,360              | 8,020  | 1,290                   | 1,615  | 1.560  | 2,260  | 1,400      | 1,885  |
| ASIA@ Q3 2023        |            | -,,,,,, | ,,,,,,   |                    | -,     |                         | .,     | 2,000    |         | 2,000  | -,     | _,     |        | 1,000              | -,     | 2,200                   |        | 2,000  |        |            |        |
| BEIJING              | RMB        | 9,200   | 14,750   | 5,000              | 8,300  | 9,000                   | 14,250 | 7,900    | 12,750  | 6,200  | 13,000 | 11,500 | 15,000 | 15,500             | 20,500 | 3,700                   | 5,500  | 4,700  | 7,900  | 5,300      | 6,700  |
| GUANGZHOU            | RMB        | 8,700   | 14,000   | 4,600              | 7,800  | 9,000                   | 14,000 | 7,800    | 13,000  | 5,800  | 11,500 | 11,250 | 14,250 | 15,750             | 20,000 | 3,400                   | 5,100  | 4,500  | 7,600  | 4.800      | 6,000  |
| HO CHI MINH CITY     | VND ('000) | 27,575  | 36,475   | 24,225             | 28,700 | 22,475                  | 29,950 | NP       | NP      | 16,750 | 27,275 | 28,225 | 36,475 | 40,150             | 48,175 | 16,550                  | 24,100 | NP     | NP     | NP         | NP     |
| HONG KONG            | HKD        | 33,500  | 41,000   | 23,000             | 31,500 | 27,000                  | 32,250 | 23,000   | 28,250  | 33,250 | 55,000 | 31,250 | 38,000 | 39,500             | 48,000 | 12,000                  | 15,000 | 24,750 | 32,750 | 16,750     | 21,000 |
| JAKARTA              | RP ('000)  | 14,300  | 20,400   | 9,700              | 13,700 | 7,300                   | 9,900  | NP       | NP      | 7,700  | 17,600 | 17,200 | 20,700 | 24,800             | 28,400 | 4,300                   | 5,400  | 6,700  | 8,900  | 5,500      | 6,700  |
| KUALA LUMPUR         | RINGGIT    | 2,700   | 4,700    | 1,500              | 3,400  | 2,500                   | 3,800  | NP       | NP      | 2,000  | 4,800  | 2,700  | 3,900  | 5,500              | 9,500  | 800                     | 1,300  | 1,700  | 4,000  | 1,200      | 2,000  |
| SEOUL                | KRW ('000) | NP      | 4,125    | 2,400              | 2,950  | 2,150                   | 3,125  | 1,825    | 2,750   | 2,050  | 3,450  | 2,350  | 3,275  | 4,300              | 6,350  | 880                     | 1,150  | 1,175  | 1,475  | 1,650      | 2,000  |
| SHANGHAI             | RMB        | 9,200   | 14,500   | 5,100              | 8,300  | 9,200                   | 14,500 | 8,100    | 13,000  | 6,200  | 12,500 | 11,250 | 15,000 | 16,000             | 21,000 | 3,800                   | 5,600  | 4,700  | 7,900  | 4,650      | 6,100  |
| SINGAPORE            | SGD        | 3,650   | 6,300    | 2,800              | 4,950  | 2,700                   | 4,050  | NP       | NP      | 3,000  | 4,300  | 3,950  | 4,650  | 5,700              | 7,300  | 970                     | 1,700  | 2,100  | 3,000  | 1,560      | 2,200  |
| EUROPE @ Q3 2023     |            |         |          |                    |        |                         |        |          |         |        |        |        |        |                    |        |                         |        |        |        |            |        |
| AMSTERDAM            | EUR        | 2,100   | 3,150    | 1,740              | 2,400  | 2,200                   | 3,400  | 1,380    | 1,920   | 1,860  | 2,600  | 1,700  | 2,400  | 2,100              | 3,500  | 630                     | 830    | 930    | 1,660  | 680        | 870    |
| BIRMINGHAM           | GBP        | 2,450   | 3,500    | 1,960              | 3,350  | 3,600                   | 5,100  | 1,120    | 2,200   | 2,050  | 2,850  | 1,640  | 2,600  | 2,750              | 3,950  | 450                     | 880    | 1,020  | 1,780  | 900        | 1,200  |
| BRISTOL              | GBP        | 2,450   | 3,350    | 1,940              | 3,350  | 3,400                   | 4,600  | 1,060    | 1,960   | 1,640  | 2,600  | 1,620  | 2,150  | 2,800              | 3,650  | 500                     | 950    | 1,160  | 1,780  | 500        | 760    |
| EDINBURGH            | GBP        | 1,920   | 2,700    | 1,680              | 2,700  | 2,950                   | 4,150  | 940      | 1,760   | 1,760  | 2,500  | 1,420  | 2,100  | 2,250              | 3,100  | 370                     | 710    | 890    | 1,520  | 400        | 710    |
| LONDON               | GBP        | 3,400   | 4,500    | 3,000              | 4,250  | 4,050                   | 5,900  | 1,320    | 2,500   | 2,850  | 5,200  | 2,200  | 2,800  | 3,250              | 4,400  | 520                     | 1,060  | 1,380  | 2,350  | 900        | 1,160  |
| MANCHESTER           | GBP        | NP      | NP       | NP                 | NP     | NP                      | NP     | NP       | NP      | NP     | NP     | NP     | NP     | NP                 | NP     | NP                      | NP     | NP     | NP     | NP         | NP     |
| MOSCOW               | EUR        | 1,360   | 1,860    | 1,200              | 1,460  | 1,100                   | 1,800  | 1,060    | 1,300   | 650    | 1,200  | 1,600  | 2,000  | 2,300              | 2,950  | 440                     | 560    | 810    | 1,020  | 500        | 700    |
| OSLO                 | EUR        | 2,750   | 4,000    | 2,350              | 3,250  | 2,500                   | 3,350  | 1,760    | 2,450   | 2,600  | 3,250  | 2,500  | 4,000  | 3,350              | 4,600  | 750                     | 1,100  | 1,500  | 2,500  | 840        | 2,100  |
| MIDDLE EAST @ Q3 202 | 3          |         |          |                    |        |                         |        |          |         |        |        |        |        |                    |        |                         |        |        |        |            |        |
| ABU DHABI            | AED        | 6,000   | 7,200    | 4,900              | 6,800  | 4,300                   | 6,700  | NP       | NP      | 4,700  | 6,900  | 6,300  | 8,800  | 9,300              | 12,500 | 1,900                   | 3,700  | 3,000  | 4,700  | 1,600      | 2,800  |
| DUBAI                | AED        | 6,400   | 7,600    | 5,100              | 7,200  | 4,500                   | 7,100  | NP       | NP      | 4,900  | 7,300  | 6,600  | 9,800  | 9,800              | 15,500 | 2,600                   | 3,900  | 3,400  | 4,900  | 2,000      | 3,200  |
| RIYADH               | SAR        | 1,300   | 8,800    | 5,700              | 7,900  | 3,500                   | 6,500  | 3,800    | 5,500   | 3,400  | 14,750 | 6,800  | 8,700  | 18,250             | 21,750 | 2,600                   | 3,300  | 3,500  | 4,150  | 3,800      | 4,650  |
| OCEANIA @ Q4 2023    |            |         |          |                    |        |                         |        |          |         |        |        |        |        |                    |        |                         |        |        |        |            |        |
| ADELAIDE             | AUD        | 3,150   | 4,200    | 2,850              | 3,800  | 2,100                   | 3,500  | 1,440    | 2,050   | 2,800  | 3,900  | 3,800  | 4,500  | 5,700              | 6,400  | 1,200                   | 1,700  | 1,800  | 2,650  | 900        | 1,400  |
| AUCKLAND             | NZD        | 4,500   | 5,500    | 3,800              | 5,300  | 3,350                   | 3,700  | 2,000    | 2,400   | 4,300  | 5,500  | 5,000  | 6,000  | 6,800              | 7,500  | 1,360                   | 2,000  | 2,800  | 3,200  | 1,000      | 1,360  |
| BRISBANE             | AUD        | 4,000   | 5,600    | 3,600              | 5,000  | 3,350                   | 5,000  | 2,300    | 2,850   | 3,750  | 5,600  | 3,800  | 5,500  | 5,250              | 7,200  | 1,550                   | 2,750  | 2,150  | 3,600  | 1,125      | 1,750  |
| CANBERRA             | AUD        | 3,950   | 6,300    | 3,250              | 4,900  | 2,750                   | 4,650  | 1,440    | 2,950   | 3,400  | 6,000  | 3,550  | 6,100  | 4,850              | 7,300  | 900                     | 1,500  | 1,220  | 2,100  | 840        | 1,580  |
| CHRISTCHURCH         | NZD        | 5,200   | 6,500    | 4,500              | 5,600  | 3,400                   | 3,800  | 1,960    | 2,500   | 4,400  | 5,300  | 5,500  | 6,000  | 6,600              | 8,000  | 1,500                   | 2,000  | 2,600  | 3,000  | 1,200      | 1,600  |
| DARWIN               | AUD        | 3,600   | 4,950    | 3,000              | 3,900  | 2,650                   | 4,500  | 1,800    | 2,500   | 3,100  | 4,400  | 4,200  | 4,950  | 6,300              | 7,100  | 1,760                   | 2,300  | 2,200  | 2,900  | 1,200      | 1,800  |
| GOLD COAST           | AUD        | 3,600   | 5,200    | 3,100              | 4,400  | 3,250                   | 4,200  | 2,050    | 2,550   | 3,500  | 5,300  | 3,700  | 5,200  | 5,200              | 6,700  | 1,360                   | 2,000  | 1,960  | 2,600  | 1,160      | 2,000  |
| MELBOURNE            | AUD        | 4,150   | 5,500    | 3,200              | 4,350  | 2,850                   | 4,100  | 1,600    | 2,150   | 3,200  | 5,500  | 3,750  | 4,800  | 5,300              | 7,200  | 1,300                   | 1,800  | 1,900  | 2,500  | 840        | 1,580  |
| PERTH                | AUD        | 4,100   | 6,600    | 3,350              | 5,200  | 2,550                   | 4,000  | 1,360    | 3,550   | 2,550  | 5,400  | 3,450  | 4,950  | 4,600              | 6,500  | 880                     | 1,400  | 2,450  | 4,200  | 760        | 1,400  |
| SYDNEY               | AUD        | 4,800   | 7,400    | 3,700              | 5,500  | 2,750                   | 5,900  | 2,050    | 2,850   | 3,650  | 8,000  | 4,300  | 5,700  | 6,100              | 8,300  | 1,040                   | 1,640  | 1,520  | 2,600  | 1,000      | 1,660  |
| WELLINGTON           | NZD        | 4,700   | 5,600    | 3,400              | 4,800  | 3,300                   | 3,500  | NP       | NP      | 4,350  | 5,300  | 4,600  | 5,100  | 5,700              | 7,500  | 1,600                   | 1,840  | 3,200  | 3,400  | 1,140      | 1,560  |

The following data represents estimates of current building costs in the respective market. Costs may vary as a consequence of factors such as site conditions, climatic conditions, standards of specification, market conditions etc.

Rates are in national currency per square metre of Gross Floor Area except as follows:

Chinese cities, Hong Kong and Macau: Rates are per square metre of Construction Floor Area, measured to outer face of external walls.

Singapore, Ho Chi Minh City, Jakarta and Kuala Lumpur: Rates are per square metre of Construction Floor Area, measured to outer face of external walls and inclusive of covered basement and above ground parking areas.

Chinese cities, Hong Kong, Macau and Singapore: All hotel rates are inclusive of Furniture Fittings and Equipment (FF&E).

## INTERNATIONAL CONSTRUCTION RLB ESCALATION FORECASTS

### **RLB TENDER PRICE INDEX ANNUAL CHANGE**

All indices are stated as annual percentage changes. Refer to www.rlb.com/ccc for updates.

| CALENDAR YEAR      | 2021 | 2022 | 2023 (F) | 2024 (F) | 2025 (F) | 2026 (F) |
|--------------------|------|------|----------|----------|----------|----------|
| AFRICA @ Q3 2023   |      |      |          |          |          |          |
| DURBAN             | 7.7  | 8.0  | 5.1      | NP       | NP       | NP       |
| JOHANNESBURG       | 4.2  | 5.0  | 6.0      | 6.7      | 6.2      | 6.2      |
| GABORONE           | 3.1  | 9.0  | 6.1      | NP       | NP       | NP       |
| AMERICAS @ Q3 2023 |      |      |          |          |          |          |
| BOSTON             | 9.9  | 9.1  | 7.0      | 6.5      | 5.0      | 4.0      |
| CALGARY            | 9.8  | 8.8  | 4.5      | 4.0      | 4.0      | 3.5      |
| CHICAGO            | 9.6  | 11.2 | 6.0      | 5.0      | 4.0      | 4.0      |
| HONOLULU           | 4.0  | 5.1  | 6.0      | 7.0      | 5.0      | 4.0      |
| LAS VEGAS          | 7.3  | 7.0  | 6.0      | 5.5      | 5.0      | 4.5      |
| LOS ANGELES        | 8.0  | 7.4  | 5.5      | 4.0      | 4.0      | 3.0      |
| NEW YORK           | 8.9  | 7.6  | 6.5      | 6.0      | 5.5      | 4.5      |
| PHOENIX            | 8.6  | 8.4  | 6.0      | 5.5      | 4.5      | 3.5      |
| SEATTLE            | 10.8 | 9.7  | 6.5      | 6.0      | 5.0      | 4.5      |
| TORONTO            | 13.5 | 12.6 | 5.5      | 5.5      | 4.5      | 4.5      |
| WASHINGTON D.C.    | 8.2  | 7.8  | 6.5      | 4.5      | 4.0      | 3.5      |
| ASIA @ Q3 2023     |      |      |          |          |          |          |
| BEIJING            | 5.0  | -2.5 | 0.0      | 2.0      | 2.0      | 2.0      |
| CHENGDU            | 1.5  | -1.1 | 0.2      | 1.0      | 2.0      | 2.0      |
| GUANGZHOU          | 5.9  | -2.6 | 2.0      | 2.5      | 3.0      | 3.0      |
| HONG KONG          | 5.3  | 7.4  | 4.0      | 4.0      | 4.0      | 4.0      |
| MACAU              | -2.0 | 0.5  | 2.0      | 2.0      | 2.0      | 2.0      |
| SEOUL              | 14.0 | 7.3  | 9.6      | 7.9      | 7.3      | 6.8      |
| SHANGHAI           | 7.6  | -2.4 | 4.1      | 3.0      | 3.0      | 3.0      |
| SHENZHEN           | 5.0  | -2.6 | 3.0      | 3.0      | 3.0      | 3.0      |
| SINGAPORE          | 10.0 | 10.1 | 4.8      | 3.0      | 3.0      | 3.0      |

| CALENDAR YEAR          | 2021 | 2022 | 2023 (F) | 2024 (F) | 2025 (F) | 2026 (F) |
|------------------------|------|------|----------|----------|----------|----------|
| EUROPE @ Q3 2023       |      |      |          |          |          |          |
| BIRMINGHAM             | 3.5  | 7.0  | 3.8      | 3.0      | 3.0      | 3.3      |
| BRISTOL                | 3.5  | 7.5  | 4.5      | 3.0      | 2.0      | 2.0      |
| CARDIFF                | NP   | 7.0  | 4.0      | 3.0      | 3.0      | 3.0      |
| LONDON                 | 3.8  | 7.5  | 4.0      | 3.0      | 3.0      | 4.0      |
| NORTH WEST             | 4.5  | 7.0  | 5.5      | 4.0      | 4.0      | 4.0      |
| THAMES VALLEY          | 3.8  | 6.0  | 3.5      | 2.5      | 3.0      | 4.0      |
| YORKSHIRE & THE HUMBER | 3.2  | 8.5  | 4.0      | 3.5      | 4.0      | 3.5      |
| MIDDLE EAST @ Q3 2023  |      |      |          |          |          |          |
| ABU DHABI              | 1.9  | 4.0  | 3.5      | 2.0      | 2.0      | 2.0      |
| DOHA                   | 2.9  | 5.2  | 4.2      | 3.2      | 3.0      | 3.0      |
| DUBAI                  | 1.9  | 4.0  | 3.5      | 2.0      | 2.0      | 2.0      |
| RIYADH                 | 3.0  | 5.1  | 6.7      | 5.8      | 5.4      | 4.9      |
| OCEANIA @ Q4 2023      |      |      |          |          |          |          |
| ADELAIDE               | 7.1  | 12.5 | 5.1      | 4.1      | 3.0      | 3.0      |
| AUCKLAND               | 5.0  | 12.0 | 5.5      | 4.0      | 3.0      | 2.5      |
| BRISBANE               | 9.6  | 10.5 | 6.0      | 6.0      | 5.1      | 5.1      |
| CANBERRA               | 3.8  | 5.0  | 4.5      | 3.8      | 3.5      | 3.0      |
| CHRISTCHURCH           | 8.5  | 9.0  | 5.0      | 4.0      | 3.0      | 2.5      |
| DARWIN                 | 1.2  | 8.0  | 5.5      | 4.5      | 4.0      | 4.0      |
| GOLD COAST             | 14.5 | 15.5 | 10.5     | 5.0      | 5.0      | 5.0      |
| MELBOURNE              | 4.0  | 8.0  | 8.0      | 5.0      | 3.5      | 3.5      |
| PERTH                  | 13.5 | 9.4  | 5.6      | 4.4      | 3.6      | 3.0      |
| SYDNEY                 | 4.1  | 6.9  | 6.0      | 4.1      | 3.5      | 3.5      |
| TOWNSVILLE             | 10.4 | 12.6 | 8.0      | 5.0      | 4.0      | 4.0      |
| WELLINGTON             | 6.0  | 9.0  | 5.0      | 4.0      | 3.0      | 3.0      |

NP: Not published

# AUSTRALIAN CONSTRUCTION

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## **AUSTRALIAN CONSTRUCTION BUILDING COST RANGES**

All costs current as at Fourth Quarter 2023. Refer to www.rlb.com/ccc for updates.

| CITY  | ADEL  | AIDE  | BRISI | BANE           | CANE  | ERRA  | DAR   | WIN   | MELBO | DURNE          | PEI   | RTH            | SYD   | NEY            |
|---|-------|-------|-------|----------------|-------|-------|-------|-------|-------|----------------|-------|----------------|-------|----------------|
| COST RANGE PER  | \$/   | M²    | \$/   | M <sup>2</sup> | \$/   | M²    | \$/   | M²    | \$/   | M <sup>2</sup> | \$/   | M <sup>2</sup> | \$/   | M <sup>2</sup> |
| GROSS FLOOR AREA  | LOW   | HIGH  | LOW   | HIGH           | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH           | LOW   | HIGH           | LOW   | HIGH           |
| OFFICE BUILDINGS  |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| Prestige, CBD   |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| 10 TO 25 STOREYS (75-80% EFFICIENCY)  | 3,500 | 4,500 | 4,000 | 5,000          | 3,950 | 5,900 | 3,600 | 4,600 | 4,150 | 4,750          | 4,100 | 5,700          | 4,800 | 5,800          |
| 25 TO 40 STOREYS (70-75% EFFICIENCY)  | 3,750 | 4,750 | 4,100 | 5,100          | 4,300 | 6,300 | 3,950 | 4,950 | 4,750 | 5,200          | 4,500 | 6,300          | 5,700 | 6,800          |
| 40 TO 55 STOREYS (68-73% EFFICIENCY)  | -     | -     | 4,400 | 5,600          | -     | -     | -     | -     | 4,850 | 5,500          | 4,750 | 6,600          | 6,300 | 7,400          |
| Investment, CBD   |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| UP TO 10 STOREYS (81-85% EFFICIENCY)  | 3,200 | 3,500 | 3,600 | 4,000          | 3,250 | 4,550 | 3,000 | 3,800 | 3,200 | 3,750          | 3,350 | 3,700          | 3,700 | 4,350          |
| 10 TO 25 STOREYS (76-81% EFFICIENCY)  | 3,300 | 3,650 | 4,100 | 4,900          | 3,350 | 4,750 | 3,300 | 3,900 | 3,650 | 4,150          | 3,450 | 4,950          | 4,300 | 4,950          |
| 25 TO 40 STOREYS (71-76% EFFICIENCY)  | 3,400 | 3,750 | 4,000 | 5,000          | 3,400 | 4,900 | 3,550 | 4,100 | 3,700 | 4,350          | 3,600 | 5,200          | 4,400 | 5,500          |
| Investment, other than CBD  |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| WALK UP (83-87% EFFICIENCY)   | 3,000 | 3,400 | 3,100 | 3,800          | 1,720 | 2,900 | 3,200 | 3,600 | 2,350 | 3,000          | 2,550 | 3,700          | 3,000 | 3,600          |
| UP TO 10 STOREYS (82-86% EFFICIENCY)  | 3,150 | 3,500 | 3,300 | 3,900          | 2,500 | 3,400 | 3,150 | 3,700 | 2,650 | 3,500          | 2,750 | 4,000          | 3,200 | 4,150          |
| 10 TO 25 STOREYS (77-82% EFFICIENCY)  | -     | -     | 3,600 | 4,500          | 2,600 | 3,950 | 3,000 | 4,150 | 3,000 | 3,950          | 3,050 | 4,300          | 3,700 | 4,750          |
| HOTELS  |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| Multi-Storey (ex FF&E)  |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| FIVE STAR   | 5,700 | 6,400 | 5,300 | 7,200          | 4,850 | 7,300 | 6,300 | 7,100 | 5,300 | 7,200          | 4,600 | 6,500          | 6,100 | 8,300          |
| FOUR STAR   | 4,500 | 5,200 | 4,750 | 6,500          | 4,200 | 6,900 | 4,950 | 5,700 | 4,750 | 6,200          | 4,000 | 5,400          | 5,000 | 7,400          |
| THREE STAR  | 4,000 | 4,500 | 3,800 | 5,500          | 3,550 | 6,100 | 4,200 | 4,950 | 3,750 | 4,800          | 3,450 | 4,950          | 4,300 | 5,700          |
| CAR PARK  |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| OPEN DECK MULTI-STOREY  | 1,500 | 2,100 | 1,560 | 2,750          | 900   | 1,500 | 1,760 | 2,300 | 1,300 | 1,800          | 880   | 1,400          | 1,040 | 1,640          |
| BASEMENT: CBD   | 2,000 | 2,750 | 2,150 | 3,600          | 1,220 | 2,100 | 2,200 | 2,900 | 1,900 | 2,500          | 2,450 | 4,200          | 1,520 | 2,600          |
| BASEMENT: OTHER THAN CBD  | 1,900 | 2,500 | 2,000 | 3,000          | 1,200 | 2,100 | 2,100 | 2,700 | 1,840 | 2,250          | 1,780 | 3,800          | 1,500 | 2,300          |
| UNDERCROFT: OTHER THAN CBD  | 1,100 | 1,500 | 1,200 | 1,800          | 900   | 1,380 | 1,300 | 1,600 | 1,120 | 1,360          | 880   | 1,520          | -     | -              |
| INDUSTRIAL BUILDINGS  |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| 6.00 M to underside of truss and<br>4,500 M <sup>2</sup> Gross Floor Area with: |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| ZINCALUME METAL CLADDING  | 1,100 | 1,500 | 1,140 | 1,700          | 840   | 1,040 | 1,200 | 1,600 | 840   | 1,440          | 760   | 1,080          | 1,000 | 1,280          |
| PRECAST CONCRETE CLADDING   | 1,300 | 1,700 | 1,260 | 1,760          | 970   | 1,580 | 1,400 | 1,800 | 960   | 1,580          | 760   | 1,400          | 1,100 | 1,660          |
| Attached Airconditioned Offices   |       |       |       |                |       |       |       |       |       |                |       |                |       |                |
| 200 M <sup>2</sup>  | 2,100 | 2,650 | 2,850 | 3,300          | 1,980 | 3,150 | 2,350 | 2,800 | 1,980 | 2,650          | 1,780 | 2,600          | 2,850 | 3,700          |
| 400 M <sup>2</sup>  | 2,100 | 2,650 | 2,550 | 3,200          | 1,900 | 3,050 | 2,350 | 2,800 | 1,920 | 2,550          | 1,780 | 2,600          | 2,900 | 3,900          |

### CONSTRUCTION RATES

The following range of current building costs could be expected should tenders be called in the respective city. Items specifically included are those normally contained in a Building Contract.

Specific exclusions:

- Goods & Services Tax (GST)
- Land
- Legal and professional fees
- · Loose furniture and fittings
- Site works and drainage
- Subdivisional partitions in office buildings
- Telstra and private telephone systems (PABX)
- Tenancy works

| CITY   | ADEL  | AIDE  | BRIS  | BANE   | CANE  | BERRA | DAR   | WIN   | MELBO | OURNE | PEI   | RTH   | SYD   | NEY   |
|--|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| COST RANGE PER   | \$/   | M²    | \$/   | ′M²    | \$/   | M²    | \$/   | M²    | \$/   | ′M²   | \$/   | ′M²   | \$/   | /M²   |
| GROSS FLOOR AREA   | LOW   | HIGH  | LOW   | HIGH   | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH  |
| AGED CARE  |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| SINGLE STOREY FACILITY                                       | 3,500 | 5,200 | 3,400 | 4,000  | 2,450 | 3,950 | 3,800 | 5,500 | 2,700 | 4,350 | 2,650 | 3,900 | 3,700 | 4,800 |
| PRIVATE HOSPITALS  |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| Low Rise Hospital  |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| 45-60 M <sup>2</sup> GFA/BED                                 | 5,500 | 7,500 | 8,000 | 10,000 | 5,000 | 8,200 | 6,000 | 8,300 | 3,950 | 5,000 | 4,600 | 6,000 | 3,850 | 5,000 |
| 55-80 M <sup>2</sup> GFA/BED WITH MAJOR<br>OPERATING THEATRE | 6,500 | 8,500 | 9,000 | 10,750 | 5,500 | 9,100 | 7,000 | 9,300 | 4,500 | 7,000 | 5,100 | 6,600 | 4,800 | 6,800 |
| CINEMAS  |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| GROUP COMPLEX, 2,000-4,000<br>SEATS (WARM SHELL)             | 3,000 | 5,000 | 5,000 | 6,000  | 3,500 | 4,800 | 3,200 | 5,000 | 3,500 | 4,600 | 2,950 | 3,700 | 4,400 | 6,600 |
| REGIONAL SHOPPING CENTRES                                    |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| DEPARTMENT STORE   | 2,550 | 3,550 | 2,300 | 3,200  | 2,850 | 3,650 | 2,700 | 3,700 | 2,700 | 3,200 | 2,550 | 3,700 | 2,050 | 3,150 |
| SUPERMARKET/VARIETY STORE                                    | 2,200 | 2,600 | 2,300 | 3,000  | 1,680 | 2,850 | 2,200 | 2,900 | 1,660 | 2,500 | 1,680 | 2,500 | 1,980 | 4,000 |
| DISCOUNT DEPARTMENT STORE                                    | 1,640 | 2,150 | 2,300 | 3,000  | 1,520 | 2,250 | 1,760 | 2,400 | 1,700 | 2,200 | 1,680 | 2,400 | 1,740 | 2,250 |
| MALLS  | 2,550 | 4,200 | 3,350 | 5,000  | 2,750 | 4,650 | 2,650 | 4,500 | 2,850 | 4,100 | 2,550 | 4,000 | 2,750 | 5,900 |
| SPECIALTY SHOPS  | 1,420 | 2,250 | 2,300 | 2,800  | 1,420 | 2,400 | 1,500 | 2,300 | 1,600 | 2,200 | 1,360 | 2,050 | 2,300 | 3,700 |
| SMALL SHOPS AND SHOWROOMS                                    |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| SMALL SHOPS & SHOWROOMS                                      | 1,740 | 2,500 | 2,300 | 2,850  | 1,940 | 3,850 | 1,800 | 2,500 | -     | -     | -     | -     | 2,050 | 2,850 |
| RESIDENTIAL  |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| SINGLE & DOUBLE STOREY<br>DWELLINGS (CUSTOM BUILT)           | 1,860 | 3,800 | 2,800 | 4,950  | 1,940 | 3,850 | 2,150 | 4,000 | 2,200 | 5,500 | 2,300 | 4,450 | 2,350 | 7,200 |
| RESIDENTIAL UNITS  |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| WALK-UP 85 TO 120 M <sup>2</sup> /UNIT                       | 2,100 | 3,050 | 2,800 | 4,950  | 2,050 | 5,000 | 2,450 | 3,500 | 2,350 | 4,200 | 2,300 | 4,650 | -     | -     |
| TOWNHOUSES 90 TO 120 M <sup>2</sup> /UNIT                    | 1,940 | 2,950 | 2,350 | 4,450  | 2,050 | 4,900 | 2,200 | 3,200 | 2,350 | 3,950 | 2,300 | 4,650 | -     | -     |
| MULTI-STOREY UNITS   |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| Up to 10 storeys with lift                                   |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 3,100 | 4,000 | 3,750 | 4,450  | 3,450 | 5,100 | 3,100 | 4,000 | 3,200 | 4,050 | 2,650 | 4,200 | 3,950 | 5,300 |
| UNITS 90-120 M <sup>2</sup>                                  | 3,000 | 3,800 | 3,750 | 4,450  | 3,400 | 5,000 | 3,000 | 3,800 | 3,200 | 4,100 | 2,550 | 4,100 | 3,650 | 4,950 |
| Over 10 and up to 20 storeys                                 |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 3,200 | 4,200 | 4,000 | 4,800  | 3,700 | 5,500 | 3,200 | 4,200 | 3,600 | 4,550 | 3,150 | 4,650 | 4,100 | 5,800 |
| UNITS 90-120 M <sup>2</sup>                                  | 3,100 | 4,000 | 4,000 | 4,800  | 3,650 | 5,500 | 3,100 | 4,000 | 3,600 | 4,600 | 3,050 | 4,550 | 3,950 | 5,500 |
| Over 20 and up to 40 storeys                                 |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 3,500 | 4,400 | 4,000 | 5,000  | 4,300 | 6,000 | 3,500 | 4,400 | 4,150 | 4,900 | 3,800 | 4,700 | 5,500 | 7,300 |
| UNITS 90-120 M <sup>2</sup>                                  | 3,350 | 4,100 | 4,000 | 5,000  | 4,100 | 5,700 | 3,350 | 4,100 | 4,150 | 5,100 | 3,700 | 4,500 | 5,000 | 6,300 |
| Over 40 and up to 80 storeys                                 |       |       |       |        |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | -     | -     | 4,650 | 5,600  | -     | -     | -     | -     | 4,600 | 5,400 | 4,300 | 5,200 | 6,200 | 8,000 |
| UNITS 90-120 M <sup>2</sup>                                  | -     | -     | 4.650 | 5,600  | -     | -     | -     | -     | 4.600 | 5,500 | 4.100 | 5.200 | 6.000 | 7,800 |

#### NOTES

- i Car Parking costs have been excluded to arrive at the various building rates.
- ii Refer to Page 19 for definitions.
- ii The percentages shown against each building may be used to calculate the rate per Net Lettable Area.

Example: the NLA rate for a Premium Office CBD 10 to 25 Storeys would be calculated NLA rate =  $\$/M^2$  ÷ efficiency percentage.

## **AUSTRALIAN CONSTRUCTION BUILDING SERVICES COST RANGES**

All costs current as at Fourth Quarter 2023. Refer to www.rlb.com/ccc for updates.

| CITY  | ADEL  | AIDE           | BRIS  | BANE  | CANE  | BERRA | DAF   | RWIN  | MELBO | OURNE | PE    | RTH            | SYD   | NEY             |
|---|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------------|-------|-----------------|
| COST RANGE PER  | \$/   | M <sup>2</sup> | \$/   | M²    | \$/   | M²    | \$/   | ′M²   | \$/   | M²    | \$/   | M <sup>2</sup> | \$/   | /M <sup>2</sup> |
| GROSS FLOOR AREA                                      | LOW   | HIGH           | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH  | LOW   | HIGH           | LOW   | HIGH            |
| OFFICE BUILDINGS                                      |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| Prestige, CBD   |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| 10 TO 25 STOREYS (75-80% EFFICIENCY)                  | 1,063 | 1,439          | 1,308 | 1,725 | 978   | 1,420 | 1,255 | 1,647 | 955   | 1,484 | 1,215 | 1,755          | 1,254 | 1,704           |
| 25 TO 40 STOREYS (70-75% EFFICIENCY)                  | 1,161 | 1,563          | 1,540 | 1,729 | 1,038 | 1,539 | 1,347 | 1,724 | 1,129 | 1,577 | 1,265 | 1,820          | 1,476 | 1,706           |
| 40 TO 55 STOREYS (68-73% EFFICIENCY)                  | -     | -              | 1,719 | 1,902 | -     | -     | -     | -     | 1,195 | 1,687 | 1,285 | 1,915          | 1,643 | 1,882           |
| Investment, CBD                                       |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| UP TO 10 STOREYS (81-85% EFFICIENCY)                  | 928   | 1,173          | 896   | 1,246 | 811   | 1,301 | 986   | 1,429 | 745   | 1,275 | 905   | 1,475          | 858   | 1,227           |
| 10 TO 25 STOREYS (76-81% EFFICIENCY)                  | 991   | 1,334          | 1,058 | 1,359 | 859   | 1,301 | 1,063 | 1,563 | 826   | 1,355 | 945   | 1,550          | 1,013 | 1,338           |
| 25 TO 40 STOREYS (71-76% EFFICIENCY)                  | 1,057 | 1,419          | 1,170 | 1,494 | 859   | 1,360 | -     | -     | 911   | 1,423 | 1,015 | 1,610          | 1,122 | 1,473           |
| INVESTMENT, OTHER THAN CBD                            |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| 1 TO 3 STOREYS (81-85% EFFICIENCY)                    | 602   | 849            | 623   | 875   | 513   | 704   | 910   | 1,171 | 517   | 838   | 540   | 790            | 590   | 853             |
| UP TO 10 STOREYS (82-86% EFFICIENCY)                  | 766   | 1,102          | 884   | 1,202 | 680   | 978   | 954   | 1,386 | 647   | 1,026 | 740   | 1,080          | 845   | 1,180           |
| 10 TO 25 STOREYS (77-82% EFFICIENCY)                  | -     | -              | 1,066 | 1,379 | 752   | 1,110 | 1,050 | 1,434 | 715   | 1,164 | 865   | 1,210          | 1,022 | 1,359           |
| HOTELS  |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| Multi-Storey  |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| FIVE STAR   | 1,199 | 1,717          | 1,554 | 1,964 | 1,395 | 1,897 | 1,564 | 2,021 | 2,063 | 2,605 | 1,610 | 2,280          | 1,470 | 1,915           |
| FOUR STAR   | 1,070 | 1,494          | 1,375 | 1,826 | 1,273 | 1,701 | 1,376 | 1,665 | 1,490 | 2,223 | 1,340 | 1,915          | 1,301 | 1,778           |
| THREE STAR  | 1,042 | 1,302          | 1,179 | 1,528 | 1,003 | 1,456 | 1,213 | 1,498 | 1,127 | 1,700 | 1,080 | 1,654          | 1,114 | 1,487           |
| CAR PARK  |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| OPEN DECK MULTI-STOREY                                | 174   | 339            | 87    | 208   | 189   | 308   | 219   | 418   | 115   | 337   | 180   | 400            | 82    | 206             |
| BASEMENT: CBD   | 284   | 470            | 315   | 420   | 260   | 520   | 347   | 513   | 201   | 436   | 260   | 535            | 308   | 415             |
| BASEMENT: OTHER THAN CBD                              | 255   | 445            | 196   | 362   | 189   | 509   | 313   | 508   | 189   | 399   | 245   | 515            | 191   | 358             |
| UNDERCROFT: OTHER THAN CBD                            | 105   | 159            | 65    | 91    | 71    | 130   | 137   | 317   | 37    | 74    | 180   | 405            | 61    | 89              |
| INDUSTRIAL BUILDINGS 6.00 M to underside of truss and |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| 4,500 M <sup>2</sup> Gross Floor Area with:           |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| ZINCALUME METAL CLADDING                              | 191   | 338            | 164   | 282   | 250   | 441   | 245   | 582   | 216   | 382   | 210   | 440            | 151   | 269             |
| PRECAST CONCRETE CLADDING                             | 191   | 338            | 164   | 285   | 250   | 429   | 237   | 571   | 216   | 382   | 225   | 465            | 151   | 272             |
| Attached Airconditioned Offices                       |       |                |       |       |       |       |       |       |       |       |       |                |       |                 |
| 200 SQ.M.   | 528   | 736            | 668   | 1,141 | 572   | 763   | 715   | 1,002 | 554   | 770   | 505   | 825            | 632   | 1,123           |
| 400 SQ.M.   | 521   | 677            | 668   | 1,150 | 572   | 691   | 715   | 1,002 | 554   | 1,022 | 505   | 775            | 632   | 1,140           |

Building Services Costs include:

- Building Management
- Electrical
- Fire Protection
- Hydraulic
- Mechanical
- Special Equipment
- Vertical Transport

Refer to page 31 for detailed services costs.

| CITY   | ADEL  | AIDE  | BRIS  | BANE  | CANE  | ERRA  | DAR   | WIN   | MELBO | DURNE | PEI   | RTH   | SYD   | NEY   |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| COST RANGE PER   | \$/   | ′M²   | \$/   | ′M²   | \$/   | 'M²   | \$/   | 'M²   | \$/   | 'M²   | \$/   | 'M²   | \$/M² |       |
| GROSS FLOOR AREA   | LOW   | HIGH  |
| AGED CARE  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| SINGLE STOREY FACILITY                                       | 1,250 | 1,760 | 542   | 1,001 | 442   | 824   | 1,189 | 1,709 | 538   | 1,262 | 875   | 1,450 | 521   | 968   |
| PRIVATE HOSPITALS  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Low Rise Hospital  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 45-60 M <sup>2</sup> GFA/BED                                 | 1,533 | 1,940 | 1,381 | 1,795 | 1,154 | 1,522 | 1,664 | 1,928 | 1,175 | 1,789 | 1,480 | 1,975 | 1,348 | 1,753 |
| 55-80 M <sup>2</sup> GFA/BED WITH MAJOR<br>OPERATING THEATRE | 1,801 | 2,516 | 1,849 | 2,556 | 1,509 | 2,460 | 1,893 | 2,532 | 1,412 | 2,439 | 1,665 | 2,240 | 1,813 | 2,515 |
| CINEMAS  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| GROUP COMPLEX, 2,000-4,000<br>SEATS. (WARM SHELL)            | 907   | 1,201 | 1,308 | 1,884 | 838   | 1,008 | 1,096 | 1,382 | 739   | 1,084 | 905   | 1,190 | 1,305 | 1,879 |
| REGIONAL SHOPPING CENTRES                                    |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| DEPARTMENT STORE   | 555   | 861   | 668   | 912   | 787   | 905   | 694   | 949   | 628   | 970   | 825   | 1,140 | 659   | 904   |
| SUPERMARKET/VARIETY STORE                                    | 477   | 805   | 671   | 918   | 493   | 740   | 716   | 995   | 499   | 924   | 705   | 1,020 | 662   | 909   |
| DISCOUNT DEPARTMENT STORE                                    | 420   | 656   | 630   | 821   | 493   | 670   | 651   | 908   | 437   | 801   | 725   | 915   | 625   | 814   |
| MALLS  | 579   | 868   | 716   | 1,128 | 611   | 905   | 664   | 1,013 | 579   | 1,078 | -     | -     | 710   | 1,122 |
| SPECIALTY SHOPS  | 402   | 635   | 691   | 1,021 | 435   | 681   | 597   | 859   | 400   | 807   | 465   | 790   | 683   | 1,011 |
| SMALL SHOPS AND SHOWROOMS                                    |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| SMALL SHOPS AND SHOWROOMS                                    | 452   | 706   | 468   | 748   | 259   | 707   | 451   | 822   | 259   | 772   | 310   | 1,030 | 462   | 737   |
| RESIDENTIAL  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| SINGLE & DOUBLE STOREY<br>DWELLINGS (CUSTOM BUILT)           | 380   | 716   | 260   | 938   | 250   | 557   | 364   | 702   | 246   | 751   | 310   | 1,030 | 246   | 929   |
| RESIDENTIAL UNITS  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| WALK-UP 85 TO 120 M <sup>2</sup> /UNIT                       | 375   | 715   | 295   | 893   | 249   | 698   | 432   | 621   | 246   | 678   | 320   | 615   | 278   | 858   |
| TOWNHOUSES 90 TO 120 M <sup>2</sup> /UNIT                    | 375   | 725   | 254   | 844   | 130   | 698   | 432   | 621   | 246   | 653   | 320   | 615   | 241   | 810   |
| MULTI-STOREY UNITS Up to 10 storeys with lift                |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 535   | 834   | 820   | 1,164 | 580   | 943   | 708   | 920   | 610   | 1,037 | 648   | 1,130 | 792   | 1,129 |
| UNITS 90-120 M <sup>2</sup>                                  | 525   | 794   | 775   | 1,133 | 580   | 883   | 670   | 875   | 604   | 1,000 | 638   | 1,090 | 750   | 1,101 |
| Over 10 and up to 20 storeys                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 559   | 930   | 935   | 1,254 | 629   | 943   | 700   | 915   | 653   | 1,066 | 733   | 1,130 | 907   | 1,217 |
| UNITS 90-120 M <sup>2</sup>                                  | 540   | 887   | 892   | 1,153 | 629   | 1,040 | 688   | 896   | 653   | 1,029 | 723   | 1,090 | 865   | 1,120 |
| Over 20 and up to 40 storeys                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 593   | 973   | 1,011 | 1,421 | 751   | 1,066 | 770   | 946   | 764   | 1,168 | 863   | 1,160 | 973   | 1,398 |
| UNITS 90-120 M <sup>2</sup>                                  | 569   | 941   | 995   | 1,342 | 703   | 1,066 | 753   | 924   | 739   | 1,060 | 823   | 1,230 | 956   | 1,315 |
| Over 40 and up to 80 storeys                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | -     | -     | 1,315 | 1,679 | -     | -     | -     | -     | 967   | 1,438 | 1,133 | 1,505 | 1,276 | 1,661 |
| UNITS 90-120 M <sup>2</sup>                                  | -     | -     | 1,281 | 1,666 | -     | -     | -     | -     | 899   | 1,376 | 1,018 | 1,370 | 1,244 | 1,650 |

## **AUSTRALIAN CONSTRUCTION RLB TENDER PRICE INDEX**

CANBERRA

The following indices reflect the change in tender levels for buildings, other than housing, as compared with the consumer price index. The Tender Price Index figures take into account labour and material cost changes and market conditions.

| DATE           |
|----------------|
| DECEMBER 1984  |
| DECEMBER 1985  |
| DECEMBER 1986  |
| DECEMBER 1987  |
| DECEMBER 1988  |
| DECEMBER 1989  |
| DECEMBER 1990  |
| DECEMBER 1991  |
| DECEMBER 1992  |
| DECEMBER 1993  |
| DECEMBER 1994  |
| DECEMBER 1995  |
| DECEMBER 1996  |
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| DECEMBER 2002  |
| DECEMBER 2003  |
| DECEMBER 2004  |
| DECEMBER 2005  |
| DECEMBER 2006  |
| DECEMBER 2007  |
| DECEMBER 2008  |
| DECEMBER 2009  |
| DECEMBER 2010  |
| DECEMBER 2011  |
| DECEMBER 2012  |
| DECEMBER 2013  |
| DECEMBER 2014  |
| DECEMBER 2015  |
| DECEMBER 2016  |
| DECEMBER 2017  |
| DECEMBER 2018  |
| DECEMBER 2019  |
| DECEMBER 2020  |
| DECEMBER 2021  |
| MACH 2022      |
| JUNE 2022      |
| SEPTEMBER 2022 |
| DECEMBER 2022  |
| MARCH 2023     |
| JUNE 2023      |
| SEPTEMBER 2023 |
| DECEMBER 2023  |

| inai co | or criaring | es and marke | COIN  |
|---------|-------------|--------------|-------|
| ADEL    | LAIDE       | BRISB        | ANE   |
| TPI     | СРІ         | TPI          | CPI   |
| 51.1    | 37.2        | 63.7         | 37.1  |
| 55.6    | 40.4        | 67.1         | 40.0  |
| 59.7    | 44.1        | 69.8         | 43.6  |
| 65.0    | 47.1        | 74.5         | 46.6  |
| 70.1    | 50.3        | 80.8         | 49.9  |
| 75.4    | 54.0        | 74.7         | 53.7  |
| 79.6    | 58.2        | 68.1         | 57.0  |
| 79.7    | 59.3        | 65.8         | 58.0  |
| 78.7    | 60.3        | 68.1         | 58.5  |
| 81.2    | 61.4        | 71.0         | 59.6  |
| 83.5    | 63.2        | 76.9         | 61.5  |
| 84.7    | 66.0        | 80.8         | 64.2  |
| 86.1    | 66.8        | 84.4         | 65.3  |
| 86.8    | 66.0        | 88.5         | 65.7  |
| 87.1    | 67.3        | 93.4         | 66.5  |
| 87.0    | 68.5        | 96.5         | 67.1  |
| 88.2    | 72.2        | 96.7         | 71.2  |
| 90.1    | 74.4        | 98.4         | 73.5  |
| 94.6    | 77.1        | 108.0        | 75.7  |
| 102.9   | 79.6        | 117.4        | 78.0  |
| 112.4   | 81.7        | 131.9        | 80.0  |
| 119.4   | 83.9        | 146.8        | 82.3  |
| 126.2   | 86.5        | 159.7        | 85.1  |
| 134.0   | 88.9        | 169.8        | 88.4  |
| 142.5   | 92.2        | 157.0        | 92.2  |
| 138.6   | 94.1        | 147.9        | 94.5  |
| 142.5   | 96.5        | 146.9        | 97.4  |
| 137.9   | 100.0       | 147.3        | 99.7  |
| 138.1   | 102.1       | 147.3        | 101.9 |
| 139.3   | 104.4       | 144.5        | 104.6 |
| 140.1   | 106.2       | 151.9        | 106.7 |
| 141.2   | 107.3       | 160.9        | 108.5 |
| 143.7   | 108.7       | 172.4        | 110.2 |
| 148.1   | 111.2       | 177.6        | 112.3 |
| 153.3   | 113.0       | 179.4        | 114.0 |
| 159.2   | 115.4       | 182.1        | 116.3 |
| 159.5   | 116.5       | 174.6        | 117.5 |
| 170.8   | 120.4       | 191.3        | 122.6 |
| 175.0   | 122.7       | 196.2        | 125.3 |
| 180.2   | 125.3       | 201.1        | 127.9 |
| 186.6   | 128.6       | 206.2        | 130.2 |
| 192.1   | 130.8       | 211.4        | 132.1 |
| 175.0   | 132.4       | 214.5        | 134.6 |
| 180.2   | 133.9       | 217.5        | 136.0 |
| 186.6   | 136.2       | 220.8        | 137.0 |

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|       |     |  |
| 7.0   |     |  |

| 47.9 38.1<br>53.9 41.4<br>59.3 45.0<br>63.3 48.0<br>68.5 51.3<br>70.9 55.1<br>73.7 58.8<br>65.8 59.9<br>62.6 60.5<br>76.0 61.8<br>78.1 63.2<br>82.6 66.6<br>84.1 67.4<br>83.9 66.5<br>85.5 67.5<br>87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7<br>199.2  | TPI   | CPI   |
|---|-------|-------|
| 59.3         45.0           63.3         48.0           68.5         51.3           70.9         55.1           73.7         58.8           65.8         59.9           62.6         60.5           76.0         61.8           78.1         63.2           82.6         66.6           84.1         67.4           83.9         66.5           85.5         67.5           87.1         68.6           92.5         72.8           93.1         74.9           97.5         77.3           103.0         79.3           110.4         81.2           117.8         83.7           125.0         86.4           130.8         89.2           134.9         92.6           136.5         94.7           141.0         96.7           143.0         100.1           142.1         101.8           145.3         104.1           147.5         105.3           150.5         106.0           154.3         107.9           158.6         110.3 <t< td=""><td>47.9</td><td>38.1</td></t<> | 47.9  | 38.1  |
| 63.3 48.0<br>68.5 51.3<br>70.9 55.1<br>73.7 58.8<br>65.8 59.9<br>62.6 60.5<br>76.0 61.8<br>78.1 63.2<br>82.6 66.6<br>84.1 67.4<br>83.9 66.5<br>85.5 67.5<br>87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 53.9  | 41.4  |
| 68.5 51.3 70.9 55.1 73.7 58.8 65.8 59.9 62.6 60.5 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 89.2 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 59.3  | 45.0  |
| 68.5 51.3 70.9 55.1 73.7 58.8 65.8 59.9 62.6 60.5 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 89.2 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 63.3  | 48.0  |
| 70.9 55.1 73.7 58.8 65.8 59.9 62.6 60.5 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   |       |       |
| 73.7 58.8 65.8 59.9 62.6 60.5 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   |       |       |
| 65.8 59.9 62.6 60.5 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   |       |       |
| 62.6 60.5 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   |       |       |
| 76.0 61.8 78.1 63.2 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7  |       |       |
| 78.1 63.2<br>82.6 66.6<br>84.1 67.4<br>83.9 66.5<br>85.5 67.5<br>87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>134.9 92.6<br>136.5 96.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 82.6 66.6 84.1 67.4 83.9 66.5 85.5 67.5 87.1 68.6 92.5 72.8 93.1 74.9 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 107.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   |       |       |
| 84.1 67.4<br>83.9 66.5<br>85.5 67.5<br>87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 100.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 83.9 66.5<br>85.5 67.5<br>87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  |       |       |
| 85.5 67.5<br>87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 87.1 68.6<br>92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  |       |       |
| 92.5 72.8<br>93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 93.1 74.9<br>97.5 77.3<br>103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  |       |       |
| 97.5 77.3 103.0 79.3 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 92.5  | 72.8  |
| 103.0 79.3<br>110.4 81.2<br>117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 93.1  | 74.9  |
| 110.4 81.2 117.8 83.7 125.0 86.4 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7  | 97.5  | 77.3  |
| 117.8 83.7<br>125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 103.0 | 79.3  |
| 125.0 86.4<br>130.8 89.2<br>134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 110.4 | 81.2  |
| 130.8 89.2 134.9 92.6 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 117.8 | 83.7  |
| 134.9 92.6<br>136.5 94.7<br>141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 125.0 | 86.4  |
| 136.5 94.7 141.0 96.7 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 130.8 | 89.2  |
| 141.0 96.7<br>143.0 100.1<br>142.1 101.8<br>145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 134.9 | 92.6  |
| 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 136.5 | 94.7  |
| 143.0 100.1 142.1 101.8 145.3 104.1 147.5 105.3 150.5 106.0 154.3 107.9 158.6 110.3 164.1 113.1 169.9 115.0 175.0 116.3 181.5 120.9 183.8 123.6 186.0 125.6 188.3 128.0 190.6 129.5 192.7 131.3 194.9 132.7 197.0 133.7   | 141.0 | 96.7  |
| 142.1         101.8           145.3         104.1           147.5         105.3           150.5         106.0           154.3         107.9           158.6         110.3           164.1         113.1           169.9         115.0           175.0         116.3           181.5         120.9           183.8         123.6           186.0         125.6           188.3         128.0           190.6         129.5           192.7         131.3           194.9         132.7           197.0         133.7   |       |       |
| 145.3 104.1<br>147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  | 142.1 |       |
| 147.5 105.3<br>150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 150.5 106.0<br>154.3 107.9<br>158.6 110.3<br>164.1 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 154.3 107.9<br>158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 158.6 110.3<br>164.1 113.1<br>169.9 115.0<br>175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  |       |       |
| 164.1     113.1       169.9     115.0       175.0     116.3       181.5     120.9       183.8     123.6       186.0     125.6       188.3     128.0       190.6     129.5       192.7     131.3       194.9     132.7       197.0     133.7   |       |       |
| 169.9     115.0       175.0     116.3       181.5     120.9       183.8     123.6       186.0     125.6       188.3     128.0       190.6     129.5       192.7     131.3       194.9     132.7       197.0     133.7   |       |       |
| 175.0 116.3<br>181.5 120.9<br>183.8 123.6<br>186.0 125.6<br>188.3 128.0<br>190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 181.5     120.9       183.8     123.6       186.0     125.6       188.3     128.0       190.6     129.5       192.7     131.3       194.9     132.7       197.0     133.7   |       |       |
| 183.8     123.6       186.0     125.6       188.3     128.0       190.6     129.5       192.7     131.3       194.9     132.7       197.0     133.7   |       |       |
| 186.0     125.6       188.3     128.0       190.6     129.5       192.7     131.3       194.9     132.7       197.0     133.7   |       |       |
| 188.3     128.0       190.6     129.5       192.7     131.3       194.9     132.7       197.0     133.7   |       |       |
| 190.6 129.5<br>192.7 131.3<br>194.9 132.7<br>197.0 133.7  |       |       |
| 192.7 131.3<br>194.9 132.7<br>197.0 133.7   |       |       |
| 194.9 132.7<br>197.0 133.7  |       |       |
| 197.0 133.7   |       |       |
|   | 194.9 | 132.7 |
| 199.2   | 197.0 | 133.7 |
|   | 199.2 |       |

| DAR   | WIN   |
|-------|-------|
| TPI   | CPI   |
|       | 39.9  |
|       | 43.1  |
|       | 47.2  |
|       | 50.4  |
|       | 52.8  |
|       | 56.2  |
|       | 60.2  |
|       | 61.2  |
|       | 61.7  |
|       | 63.2  |
|       | 64.3  |
|       | 67.4  |
|       | 68.8  |
|       | 68.3  |
|       | 69.3  |
| 88.0  | 69.9  |
| 89.8  | 73.9  |
| 91.8  | 75.5  |
| 93.7  | 77.0  |
| 101.1 | 78.3  |
| 113.2 | 79.8  |
| 121.8 | 82.2  |
| 132.7 | 86.3  |
| 144.7 | 88.8  |
| 159.1 | 92.1  |
| 164.7 | 94.9  |
| 168.0 | 97.1  |
| 148.8 | 99.5  |
| 151.8 | 102.0 |
| 156.4 | 106.5 |
| 159.1 | 108.5 |
| 160.7 | 109.0 |
| 162.3 | 108.6 |
| 163.6 | 109.7 |
| 164.4 | 111.0 |
| 165.2 | 111.5 |
| 166.6 | 111.5 |
| 168.6 | 118.2 |
| 172.8 | 120.7 |
| 177.6 | 123.2 |
| 180.7 | 125.5 |
| 182.0 | 126.6 |
| 184.4 | 128.2 |
| 186.9 | 129.7 |
| 189.4 | 130.9 |
| 100.  | 100.0 |

| MELBO |       |
|-------|-------|
| TPI   | СРІ   |
| 52.0  | 37.9  |
| 58.5  | 41.0  |
| 63.4  | 45.2  |
| 69.3  | 48.4  |
| 74.9  | 51.7  |
| 81.9  | 56.0  |
| 82.6  | 60.2  |
| 76.7  | 61.2  |
| 74.8  | 61.1  |
| 77.0  | 62.6  |
| 78.3  | 63.9  |
| 79.8  | 66.9  |
| 82.0  | 67.7  |
| 84.1  | 67.7  |
| 86.8  | 68.3  |
| 89.4  | 69.7  |
| 93.8  | 73.9  |
| 96.7  | 76.1  |
| 104.6 | 78.5  |
| 110.1 | 80.3  |
| 114.7 | 82.1  |
| 118.4 | 84.3  |
| 122.2 | 86.7  |
| 128.0 | 89.5  |
| 129.6 | 92.3  |
| 131.8 | 94.0  |
| 137.4 | 96.9  |
| 141.4 | 99.9  |
| 141.4 | 102.0 |
| 141.8 | 104.8 |
| 143.9 | 106.3 |
| 146.8 | 108.3 |
| 149.7 | 109.9 |
| 154.2 | 112.3 |
| 160.4 | 114.6 |
| 165.2 | 116.9 |
| 166.9 | 118.4 |
| 177.8 | 121.4 |
| 181.3 | 124.2 |
| 184.8 | 126.4 |
| 188.4 | 129.0 |
| 192.1 | 131.1 |
| 195.8 | 132.7 |
| 199.6 | 133.5 |
| 203.5 | 135.3 |
| 203.3 | 133.3 |

| PEF   | RTH   |
|-------|-------|
| TPI   | CPI   |
| 56.0  | 37.2  |
| 65.8  | 40.3  |
| 72.6  | 44.4  |
| 76.5  | 47.5  |
| 81.7  | 51.1  |
| 89.5  | 55.1  |
| 92.1  | 59.2  |
| 91.2  | 59.1  |
| 91.2  | 59.1  |
| 91.2  | 60.5  |
| 92.1  | 61.8  |
| 93.0  | 64.8  |
| 95.0  | 66.0  |
| 97.2  | 65.5  |
| 99.3  | 67.0  |
| 101.9 | 68.3  |
| 102.6 | 71.8  |
| 100.6 | 73.9  |
| 103.8 | 76.0  |
| 112.1 | 77.5  |
| 124.5 | 79.8  |
| 135.0 | 83.0  |
| 147.2 | 86.6  |
| 163.4 | 89.3  |
| 159.9 | 92.6  |
| 150.0 | 94.5  |
| 147.6 | 97.0  |
| 149.5 | 99.8  |
| 146.1 | 101.9 |
| 147.7 | 104.9 |
| 148.9 | 107.0 |
| 150.0 | 108.6 |
| 150.0 | 109.0 |
| 150.0 | 109.9 |
| 151.5 | 111.3 |
| 153.7 | 113.1 |
| 156.0 | 113.0 |
| 177.1 | 119.4 |
| 181.1 | 123.3 |
| 185.2 | 125.4 |
| 189.5 | 124.8 |
| 193.8 | 129.3 |
| 196.4 | 130.4 |
| 199.1 | 131.5 |
| 201.8 | 132.0 |
|       |       |

| SYD   | NEY   |
|-------|-------|
| TPI   | CPI   |
| 52.6  | 37.1  |
| 60.6  | 40.2  |
| 67.2  | 44.1  |
| 74.1  | 47.2  |
| 80.6  | 51.6  |
| 86.8  | 55.4  |
| 84.1  | 58.9  |
| 75.1  | 59.8  |
| 71.4  | 60.0  |
| 72.5  | 60.8  |
| 75.4  | 62.4  |
| 79.1  | 66.1  |
| 83.8  | 67.2  |
| 89.7  | 67.1  |
| 96.1  | 68.4  |
| 100.0 | 69.7  |
| 99.9  | 73.8  |
| 100.9 | 76.3  |
| 103.9 | 78.4  |
| 110.1 | 80.2  |
| 117.8 | 82.3  |
| 123.1 | 84.3  |
| 128.7 | 87.0  |
| 133.2 | 89.1  |
| 139.2 | 92.4  |
| 139.2 | 94.4  |
| 140.6 | 96.7  |
| 143.7 | 99.8  |
| 145.4 | 102.3 |
| 148.3 | 105.0 |
| 152.8 | 106.8 |
| 159.7 | 108.9 |
| 167.3 | 110.9 |
| 174.4 | 113.3 |
| 183.0 | 115.2 |
| 190.5 | 117.1 |
| 190.5 | 118.0 |
| 198.3 | 121.6 |
| 203.1 | 123.7 |
| 206.1 | 125.7 |
| 209.0 | 128.6 |
| 212.0 | 130.9 |
| 215.1 | 132.7 |
| 218.2 | 134.0 |
| 221.4 | 135.8 |
| 224.7 |       |

## **AUSTRALIAN CONSTRUCTION DEFINITIONS**

### **CBD**

Central Business District.

### **BUILDING WORKS**

Building works include substructure, structure, finishings, fittings, preliminary items, attendance and builder's work in connection with services.

### **BUILDING SERVICES**

Building services include special equipment, hydraulics, fire protection, mechanical, vertical transport, building management and electrical services.

### **OFFICE BUILDINGS**

**Premium offices** are based on landmark office buildings located in major CBD Office Markets, which are pacesetters in establishing rents.

**Grade A offices** are based on high quality buildings which are built for the middle range of the rental market.

(used as generic descriptions for Building Cost Ranges on page 16).

### **HOTELS**

| RATING     | GFA PER ROOM         |                      |                      |  |  |  |  |  |  |  |
|------------|----------------------|----------------------|----------------------|--|--|--|--|--|--|--|
| RATING     | TOTAL                | ACCOMMODATION        | PUBLIC SPACE         |  |  |  |  |  |  |  |
| FIVE STAR  | 85-120 M²            | 45-65 M²             | 40-55 M²             |  |  |  |  |  |  |  |
| FOUR STAR  | 60-85 M <sup>2</sup> | 35-45 M²             | 25-40 M²             |  |  |  |  |  |  |  |
| THREE STAR | 40-65 M²             | 30-40 M <sup>2</sup> | 10-25 M <sup>2</sup> |  |  |  |  |  |  |  |

Note: Public space includes service areas.

### **CAR PARKS**

Open Deck Multi-storey — minimal external walling.

Basement — CBD locations incur higher penalties for restricted sites and perimeter conditions.

### **INDUSTRIAL BUILDINGS**

Quality reflects a simplified type of construction suitable for light industry.

Exclusions: hardstandings, roadworks and special equipment.

### AGED CARE

Single storey domestic construction with no operating theatre capacity, minimal specialist and service areas. 35-45 M2 GFA/bed (150 beds).

### HOSPITAL

Low rise hospital (45-60 M2 GFA/Bed) - Minimal operating theatre capacity, specialist and service areas.

Low rise hospital (55-80 M2 GFA/Bed) - Major operating theatre capacity including extensive specialist and service areas.

Exclusions: Loose furniture, special medical equipment.

### **CINEMAS**

Multiplex Group Complex (warm shell). 2,000-4,000 seats.

Exclusions: Projection equipment, seating.

### SHOPPING CENTRES

### **Department Store**

Partially finished suspended ceilings and painted walls.

Exclusions: Floor finishes, shop fittings, etc.

### Supermarket/Variety Store

Fully finished and serviced space.

Exclusions: Cool rooms, shop fittings, refrigeration equipment, etc.

### Malls

Fully finished and serviced space.

### **Specialty Shops**

Partially finished with ceilings, unpainted walls and power to perimeter point.

Exclusions: Floor finishes and shop fittings.

### **SMALL SHOPS AND SHOWROOMS**

Exclusions: Floor finishes, plumbing (other than hot and cold water to sink fittings in each shop) and shop fittings.

### RESIDENTIAL

### Single Storey or 1-3 Storey

Units reflect medium quality accommodation.

### Multi-Storey

Units reflect medium to luxury quality and air conditioned accommodation up to 80 storeys in height.

Note: the ratio of kitchen, laundry and bathroom areas to living areas considerably affects the cost range. Range given is significantly affected by the height and configuration of the building.

Exclusions: Loose furniture, special fittings, washing machines, dryers and refrigerators.

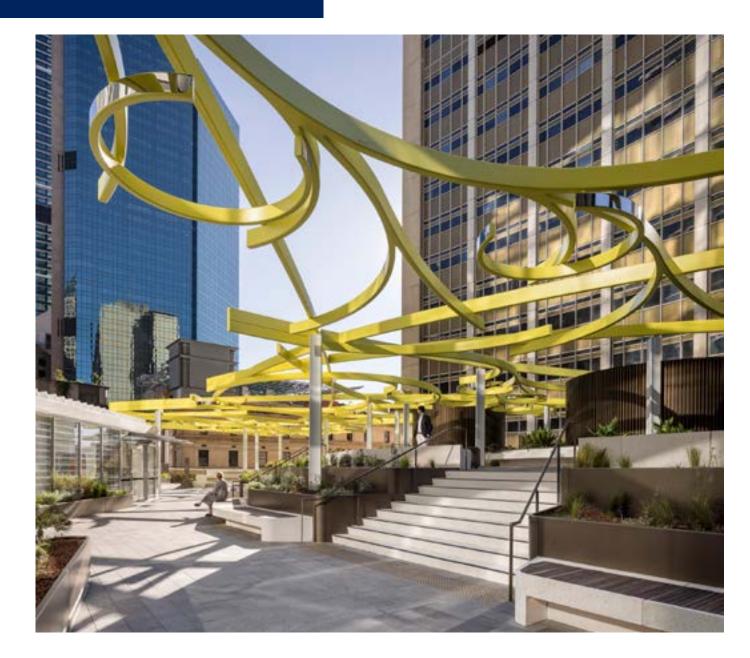
# Rider Levett Bucknall Award for Best Public Art Project 2023

The 2023 prize was presented to Dexus and Mirvac for commissioning a series of public art installations at the Quay Quarter redevelopment overlooking Sydney Harbour. The public art – which includes Roof for Stray Thoughts by Olafur Eliasson and Remembering Arabanoo by Jonathan Jones – enhances our experience of the city and our understanding of its complex history.

Remembering Arabanoo is a series of five installations that honour the memory of First Nations' man Arabanoo, who succumbed to smallpox following first contact with European settlers and was buried on the site of what is now Quay Quarter. One of

the five artworks is Betūnigo, or oysters in the Eora language. Clusters of cast-bronze oysters, which encrust the sandstone wall of the Gallipoli Memorial Club, are carefully positioned at the high tide mark. The artwork reminds us of the countless generations who came before us; people who heaped oyster shells, century after century, to form the middens which were later ground down to create the lime mortar used in colonial buildings. Betūnigo adds physical and metaphorical layers to the public space.

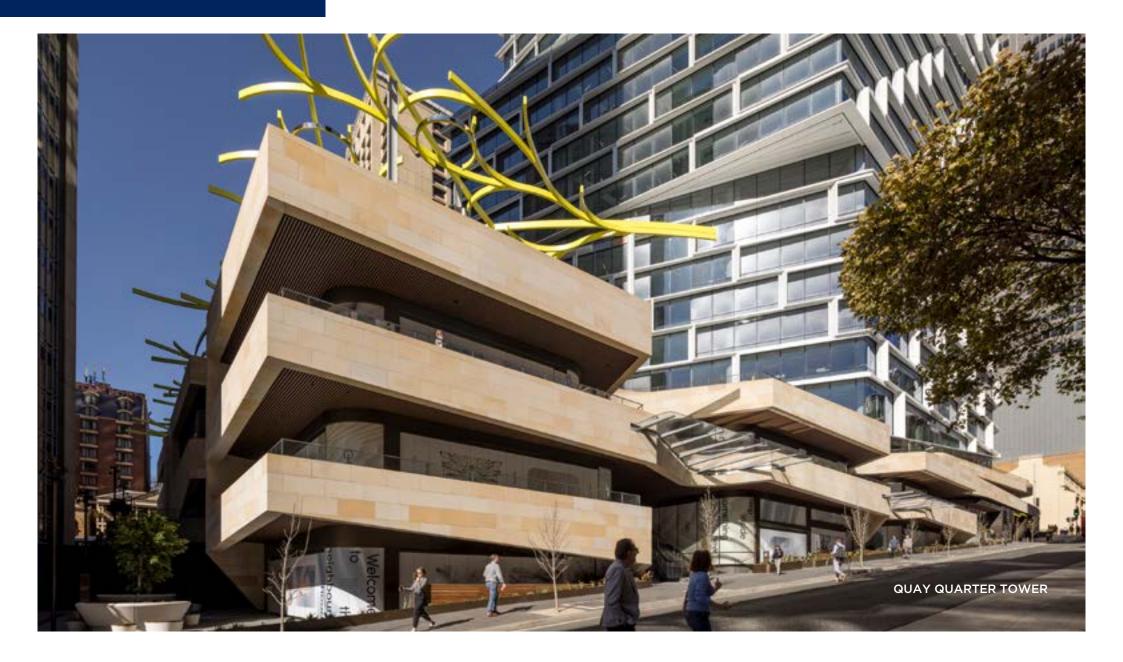
## **2023 WINNER**



### **QUAY QUARTER TOWER**

Roof for Stray Thoughts by Olafur Eliasson is a monumental yellow sculpture on the rooftop podium, while Remembering Arabanoo is five artworks embedded into the architecture of Quay Quarter Lanes by Wiradyuri/Kamilaroi artist Jonathan Jones.

## **2023 WINNER**



## 11

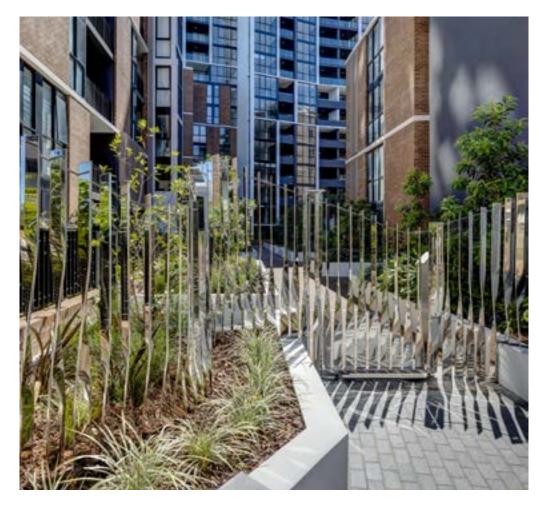
This award recognises the use of public art within Australian developments to create brilliant spaces and, in turn, enrich and enliven our cities and suburbs.





### 32 SMITH SUBTRACTIVE WALL ART

The GPT Group used this carved mural to celebrate the thriving culture of the Darug people, the Traditional Owners, of Parramatta. Darug woman and artist, Leanne Tobin, made the original sketches of people fishing, cooking and canoeing along the Parramatta River, and Di Emme transformed the sketches into a jack hammered bas-relief.



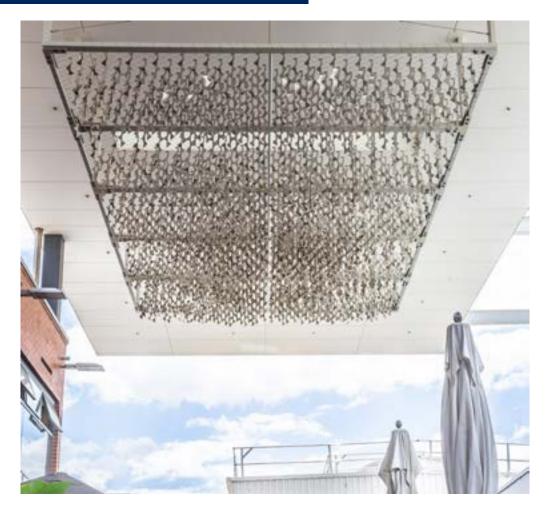
### **ALL OUR BOYS**

Located at the entrance to the Highline Development in Sydney's Westmead, the former site of St Vincent's Boys' Home, this artwork transforms the traditional, suburban gate with paper-like sheets of mirrored pillars that represent the boys who once lived there.



### **BURWOOD BRICKWORKS**

Frasers Property commissioned Indigenous artist Mandy Nicholson to create a striking artwork spanning 1,700 sqm across the ceiling and façade of the shopping centre, connecting the site to its traditional heritage and reminding visitors of the depth of Wurundjeri culture.



### **CHANDELIER LANE**

This immersive kinetic installation by Office Feuerman in the new Eat Street in Stockland Wetherill Park reappropriates the domestic and cultural symbol of the chandelier that lights many meals shared between families and friends.



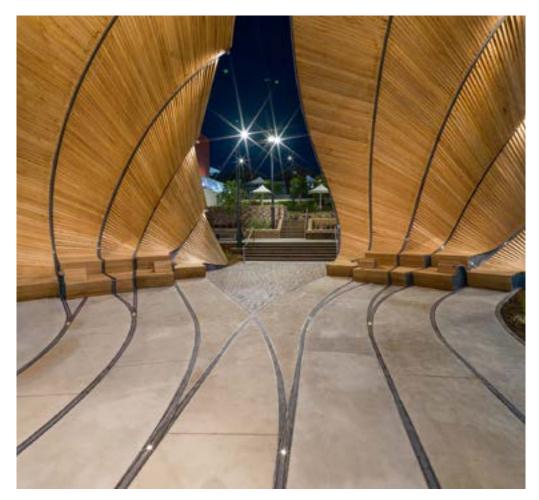
### **FISHERMAN'S BEND**

George Rose's mural depicts a topographical map of Fishermans Bend before the Yarra River's redirection in 1857. Colourful lines represent the natural systems of the land and the rich cultural history of the people who lived there.



### **GREETINGS, FLOWERS, PING PONG 1000**

These three major public art components at Sydney's Ed.Square reinforce identity and belonging. For instance, Ping Pong 1000 is a playful representation of an endless table tennis tournament.



### INTERCHANGE PAVILION

Mirvac and artist Chris Fox celebrate the bustling railway workshops once at the heart of South Eveleigh. Visitors are drawn into the Pavilion by railway switch tracks; inside, timber seats rise around a stage that is perfect for planned events or a quick bite.



### **RESOURCES**

This eight-by-38-metre mural by Casey Coolwell-Fisher, a Quandamooka Nunukul woman of Minjerribah, represents the Albert River, and greets shoppers at their local Woolworths supermarket.



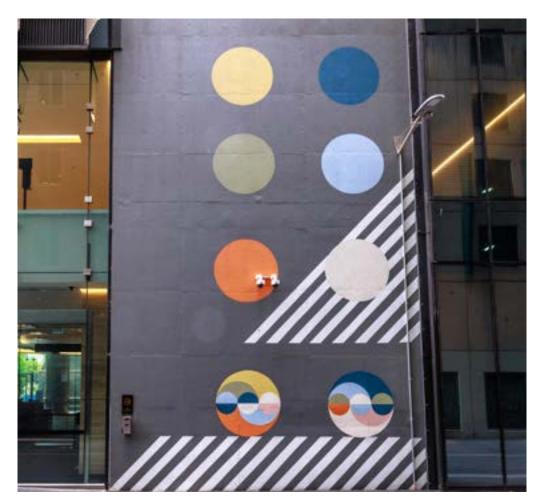
### TO DANCE - WAKAKIRRA

TAFE NSW commissions local Indigenous artists from each community to create, share and install their artworks at each connected learning centre around the state.



### **VISY GLASS MURALS**

Uniquely designed murals of magnificent scale from celebrated street artists Kitt Bennett and Georgia Hill pays homage to the history and industrial heritage of the Melbourne suburb of Spotswood, with modern elements a nod to the future.



### WESLEY PUBLIC ART PROJECT

Commissioned by Charter Hall, this \$1.5 million investment brings together six leading Australian artists to achieve a thought-provoking and engaging art experience through the 1-hectare precinct.

## RIDERS DIGEST

# QUEENSLAND, AUSTRALIA 52ND EDITION

### **ACKNOWLEDGEMENTS**

Rider Levett Bucknall wish to express their appreciation for advice received from the following organisations in the preparation of this compendium:

### **Property Council of Australia**

Measurement of Net Lettable Area.

### Cushman Wakefield, JLL, Knight Frank, Savills, Colliers Research

Land Values, Rents and Yields, Rental Growth Rates and Construction Sector Data.

### **WSP Structures**

Reinforcement Ratios.

### **Australian Bureau of Statistics**

Construction and Building Data and CPI information.

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# QUEENSLAND CONSTRUCTION COSTS

| Building Services                     | 31 |
|---------------------------------------|----|
| Unit Costs                            | 32 |
| Siteworks                             | 32 |
| Demolition                            | 33 |
| Hotel Furniture, Fittings & Equipment | 33 |
| Office Fitout                         | 33 |
| Recreational Facilities               | 34 |
| Vertical Transportation               | 35 |

## QUEENSLAND CONSTRUCTION BUILDING SERVICES COSTS

All costs current for Brisbane at Fourth Quarter 2023.

|   | SPECIAL HYDRAULIC |                | FIRE MECH. |      |     | VERTICAL<br>TRANSPORT |      | BUILDING<br>MGT. |                   | ELECTRICAL |     | TOTAL           |     |                |       |                |
|---|-------------------|----------------|------------|------|-----|-----------------------|------|------------------|-------------------|------------|-----|-----------------|-----|----------------|-------|----------------|
| COST RANGE PER  |                   | M <sup>2</sup> | - ''       | ′M²  |     | M <sup>2</sup>        | - '' | M <sup>2</sup>   | \$/M <sup>2</sup> |            |     | /M <sup>2</sup> |     | M <sup>2</sup> |       | M <sup>2</sup> |
| GROSS FLOOR AREA  | LOW               | HIGH           | LOW        | HIGH | LOW | HIGH                  | LOW  | HIGH             | LOW               | HIGH       | LOW | HIGH            | LOW | HIGH           | LOW   | HIGH           |
| OFFICE BUILDINGS  |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| Prestige, CBD   |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| 10 TO 25 STOREYS (75-80% EFFICIENCY)  | 50                | 69             | 128        | 174  | 91  | 126                   | 479  | 562              | 235               | 316        | 47  | 113             | 278 | 365            | 1,308 | 1,725          |
| 25 TO 40 STOREYS (70-75% EFFICIENCY)  | 56                | 69             | 152        | 178  | 101 | 126                   | 491  | 578              | 323               | 263        | 69  | 113             | 348 | 401            | 1,540 | 1,729          |
| 40 TO 55 STOREYS (68-73% EFFICIENCY)  | 61                | 69             | 170        | 190  | 108 | 126                   | 554  | 591              | 352               | 399        | 93  | 113             | 381 | 413            | 1,719 | 1,902          |
| Investment, CBD   |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| UP TO 10 STOREYS (81-85% EFFICIENCY)  | -                 | -              | 105        | 127  | 19  | 114                   | 375  | 471              | 178               | 216        | 20  | 43              | 201 | 275            | 896   | 1,246          |
| 10 TO 25 STOREYS (76-81% EFFICIENCY)  | 24                | 55             | 105        | 143  | 79  | 119                   | 402  | 486              | 207               | 229        | 34  | 59              | 207 | 269            | 1,058 | 1,359          |
| 25 TO 40 STOREYS (71-76% EFFICIENCY)  | 24                | 55             | 119        | 160  | 91  | 119                   | 416  | 486              | 248               | 303        | 27  | 66              | 245 | 305            | 1,170 | 1,494          |
| Investment, other than CBD  |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| 1 TO 3 STOREYS (81-85% EFFICIENCY)  | -                 | 16             | 98         | 128  | 19  | 48                    | 329  | 375              |                   | 64         | 17  | 43              | 160 | 201            | 623   | 875            |
| UP TO 10 STOREYS (82-86% EFFICIENCY)  | 17                | 24             | 115        | 128  | 79  | 108                   | 344  | 429              | 133               | 201        | 17  | 43              | 178 | 269            | 884   | 1,202          |
| 10 TO 25 STOREYS (77-82% EFFICIENCY)  | 24                | 61             | 118        | 141  | 91  | 108                   | 389  | 473              | 209               | 261        | 27  | 49              | 209 | 285            | 1,066 | 1,379          |
| HOTELS<br>Multi-Storey  |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| FIVE STAR   | 47                | 76             | 308        | 378  | 91  | 128                   | 525  | 582              | 220               | 305        | 48  | 98              | 314 | 397            | 1,554 | 1,964          |
| FOUR STAR   | 37                | 69             | 295        | 368  | 91  | 128                   | 421  | 550              | 220               | 263        | 48  | 83              | 262 | 365            | 1.375 | 1,826          |
| THREE STAR  | 24                | 46             | 262        | 322  | 18  | 100                   | 403  | 493              | 175               | 209        | 35  | 43              | 262 | 316            |       | 1,528          |
| CAR PARK  |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| OPEN DECK MULTI-STOREY  | -                 | -              | 26         | 33   | 17  | 32                    |      | 26               |                   | 36         | -   | 17              | 44  | 66             | 87    | 208            |
| BASEMENT: CBD   | -                 | -              | 33         | 56   | 81  | 101                   | 70   | 92               | 45                | 63         | 17  | 27              | 68  | 80             | 315   | 420            |
| BASEMENT: OTHER THAN CBD  | -                 | -              | 26         | 48   | 17  | 79                    | 54   | 84               | 31                | 43         | -   | 27              | 68  | 80             | 196   | 362            |
| UNDERCROFT: OTHER THAN CBD  | -                 | -              | 26         | 34   | 10  | 12                    | -    | -                |                   |            | -   | 10              | 29  | 35             | 65    | 91             |
| INDUSTRIAL BUILDINGS<br>6.00 M to underside of truss and<br>4,500 M <sup>2</sup> Gross Floor Area with: |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| ZINCALUME METAL CLADDING  | -                 | -              | 72         | 81   | 18  | 33                    | -    | 18               |                   |            | -   | 9               | 75  | 142            | 164   | 282            |
| PRECAST CONCRETE CLADDING   | -                 | -              | 72         | 81   | 18  | 33                    | -    | 18               |                   |            | -   | 9               | 75  | 144            | 164   | 285            |
| Attached Air Conditioned Offices  |                   |                |            |      |     |                       |      |                  |                   |            |     |                 |     |                |       |                |
| 200 M <sup>2</sup>  | -                 | -              | 98         | 128  | 18  | 41                    | 330  | 430              |                   | 220        | 27  | 66              | 195 | 254            | 668   | 1,141          |
| 400 M <sup>2</sup>  | -                 | -              | 98         | 128  | 18  | 41                    | 330  | 435              |                   | 218        | 27  | 59              | 195 | 269            | 668   | 1,150          |

### SPECIAL EQUIPMENT

Special Equipment includes Building Maintenance Units, Medical Gases, Chutes, Incinerators and Compactors where appropriate.

### **HYDRAULIC**

Hydraulic Services include Cold Water Supply, Soil, Waste and Ventilation Plumbing and Associated Sanitary Fittings and Faucets where appropriate.

#### FIRE PROTECTION

Fire Services include Detectors, Warden Communication, Sprinklers, Hydrants, Hose Reels and Extinguishers.

### **MECHANICAL**

Mechanical Services include Air Conditioning, Ventilation, Heating and Domestic Hot Water where appropriate.

|  |       | SPECIAL<br>EQUIPMENT |       | HYDRAULIC |                   | FIRE |                   | месн. |       | VERTICAL<br>TRANSPORT |       | DING<br>GT. | ELECTRICAL |      | TOTAL |       |
|--|-------|----------------------|-------|-----------|-------------------|------|-------------------|-------|-------|-----------------------|-------|-------------|------------|------|-------|-------|
| COST RANGE PER   | \$/M² |                      | \$/M² |           | \$/M <sup>2</sup> |      | \$/M <sup>2</sup> |       | \$/M² |                       | \$/M² |             | \$/M²      |      | \$/M² |       |
| GROSS FLOOR AREA   | LOW   | HIGH                 | LOW   | HIGH      | LOW               | HIGH | LOW               | HIGH  | LOW   | HIGH                  | LOW   | HIGH        | LOW        | HIGH | LOW   | HIGH  |
| AGED CARE  |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| SINGLE STOREY FACILITY                                       | -     | 16                   | 219   | 341       | 18                | 80   | 139               | 315   | -     | -                     | 10    | 24          | 155        | 224  | 542   | 1,001 |
| PRIVATE HOSPITALS  |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| Low Rise Hospital  |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| 45-60 M <sup>2</sup> GFA/BED                                 | 30    | 60                   | 236   | 302       | 49                | 102  | 623               | 710   | 59    | 102                   | 42    | 59          | 342        | 459  | 1,381 | 1,795 |
| 55-80 M <sup>2</sup> GFA/BED WITH MAJOR<br>OPERATING THEATRE | 55    | 181                  | 268   | 308       | 73                | 126  | 860               | 1,127 | 88    | 120                   | 110   | 125         | 397        | 569  | 1,849 | 2,556 |
| CINEMAS  |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| GROUP COMPLEX, 2,000-4,000 SEATS (WARM SHELL)                | 16    | 32                   | 135   | 214       | 96                | 126  | 547               | 755   | 223   | 291                   | 18    | 73          | 273        | 393  | 1,308 | 1,884 |
| REGIONAL SHOPPING CENTRES                                    |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| DEPARTMENT STORE   | -     | 24                   | 102   | 119       | 89                | 97   | 267               | 357   | -     | -                     | -     | 17          | 210        | 298  | 668   | 912   |
| SUPERMARKET/VARIETY STORE                                    | -     | -                    | 104   | 119       | 71                | 95   | 258               | 372   | -     | -                     | -     | 17          | 237        | 315  | 671   | 918   |
| DISCOUNT DEPARTMENT STORE                                    | -     | 24                   | 83    | 107       | 62                | 101  | 224               | 283   | -     | -                     | 41    | 65          | 220        | 241  | 630   | 821   |
| MALLS  | -     | 40                   | 96    | 123       | 71                | 106  | 257               | 423   | -     | -                     | -     | 36          | 292        | 400  | 716   | 1,128 |
| SPECIALTY SHOPS  | -     | -                    | 100   | 126       | 74                | 112  | 315               | 440   | -     | -                     | -     | 27          | 202        | 316  | 691   | 1,021 |
| SMALL SHOPS AND SHOWROOMS                                    |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| SMALL SHOPS & SHOWROOMS                                      | -     | -                    | 83    | 116       | 18                | 40   | 224               | 410   | -     | -                     | -     | 17          | 143        | 164  | 468   | 748   |
| RESIDENTIAL  |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| SINGLE AND DOUBLE STOREY<br>DWELLINGS (CUSTOM BUILT)         | -     | 17                   | 122   | 240       | 10                | 39   | 18                | 341   | -     | -                     | -     | 26          | 110        | 275  | 260   | 938   |
| RESIDENTIAL UNITS  |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| WALK-UP 85 TO 120 M²/UNIT                                    | -     | -                    | 147   | 302       | 10                | 32   | 18                | 271   | -     | -                     | 10    | 33          | 110        | 255  | 295   | 893   |
| TOWNHOUSES 90 TO 120 M²/UNIT                                 | -     | -                    | 116   | 302       | 10                | 39   | 18                | 248   | -     | -                     | 10    | 33          | 101        | 222  | 254   | 844   |
| MULTI-STOREY UNITS   |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| Up to 10 storeys with lift                                   |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | -     | 17                   | 245   | 303       | 18                | 75   | 211               | 285   | 147   | 186                   | 15    | 39          | 184        | 259  | 820   | 1,164 |
| UNITS 90-120 M <sup>2</sup>                                  | -     | 17                   | 232   | 278       | 18                | 75   | 208               | 291   | 132   | 174                   | 15    | 39          | 170        | 259  | 775   | 1,133 |
| Over 10 and up to 20 storeys                                 |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | -     | 17                   | 244   | 319       | 70                | 93   | 257               | 313   | 147   | 199                   | 15    | 39          | 203        | 275  | 935   | 1,254 |
| UNITS 90-120 M <sup>2</sup>                                  | -     | 17                   | 230   | 289       | 62                | 79   | 243               | 300   | 139   | 186                   | 15    | 39          | 203        | 244  | 892   | 1,153 |
| Over 20 and up to 40 storeys                                 |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 11    | 52                   | 308   | 365       | 88                | 109  | 291               | 417   | 81    | 107                   | 29    | 46          | 203        | 324  | 1,011 | 1,421 |
| UNITS 90-120 M <sup>2</sup>                                  | 11    | 53                   | 308   | 349       | 88                | 109  | 275               | 394   | 81    | 88                    | 29    | 46          | 203        | 301  | 995   | 1,342 |
| Over 40 and up to 80 storeys                                 |       |                      |       |           |                   |      |                   |       |       |                       |       |             |            |      |       |       |
| UNITS 60-70 M <sup>2</sup>                                   | 11    | 53                   | 328   | 370       | 94                | 118  | 400               | 487   | 203   | 276                   | 29    | 49          | 250        | 326  | 1,315 | 1,679 |
| UNITS 90-120 M <sup>2</sup>                                  | 11    | 53                   | 311   | 356       | 94                | 118  | 383               | 474   | 203   | 276                   | 29    | 49          | 250        | 340  | 1,281 | 1,666 |

### VERTICAL TRANSPORT

Transport Services include Lifts, Escalators, Travelators, Dumbwaiters, etc. where appropriate.

### BUILDING MANAGEMENT

Building Management Services include Communications, Security and Building Automation Systems where appropriate.

#### ELECTRICAL

Electrical Services include the provision of Lighting and Power to occupied areas where appropriate.

# QUEENSLAND CONSTRUCTION UNIT COSTS

| CONSTRUCTION COST RANGE |   |  |
|-------------------------|---|--|
| LOW                     | HIGH  | PER  |
|                         |   |  |
|                         |   |  |
| 670,000                 | 930,000   | BEDROOM  |
| 490,000                 | 695,000   | BEDROOM  |
| 335,000                 | 455,000   | BEDROOM  |
|                         |   |  |
| 46,500                  | 83,000  | CAR  |
| 65,000                  | 110,000   | CAR  |
| 60,000                  | 90,000  | CAR  |
| 36,000                  | 54,000  | CAR  |
|                         |   |  |
| 225,000                 | 330,000   | BEDROOM  |
|                         |   |  |
| 665,000                 | 940,000   | BED  |
| 1,050,000               | 1,925,000   | BED  |
|                         |   |  |
| 8,300                   | 13,000  | SEAT   |
|                         |   |  |
| 445,000                 | 3,000,000   | HOUSE  |
|                         |   |  |
| 240,000                 | 595,000   | UNIT   |
| 212,500                 | 535,000   | UNIT   |
|                         |   |  |
| 375,000                 | 490,000   | UNIT   |
| 450,000                 | 667,500   | UNIT   |
|                         |   |  |
| 365,000                 | 570,000   | UNIT   |
| 385,000                 | 675,000   | UNIT   |
|                         |   |  |
| 400,000                 | 650,000   | UNIT   |
| 480,000                 | 850,000   | UNIT   |
|                         |   |  |
| 410,000                 | 650,000   | UNIT   |
| 520,000                 | 950,000   | UNIT   |
|                         | 670,000 490,000 335,000  46,500 65,000 60,000 36,000  225,000  665,000 1,050,000  445,000  240,000 212,500  375,000 450,000  400,000 480,000  410,000 | LOW         HIGH           670,000         930,000           490,000         695,000           335,000         455,000           46,500         83,000           65,000         110,000           60,000         90,000           36,000         54,000           225,000         330,000           665,000         940,000           1,050,000         1,925,000           8,300         13,000           445,000         3,000,000           240,000         595,000           212,500         535,000           375,000         490,000           450,000         667,500           365,000         570,000           385,000         675,000           400,000         650,000           410,000         650,000 |

# QUEENSLAND CONSTRUCTION SITEWORKS COSTS

### **LANDSCAPING**

|  | LOW    | HIGH   | PER     |
|--|--------|--------|---------|
| LIGHT LANDSCAPING TO LARGE AREAS WITH MINIMAL PLANTING AND SITE FORMATION BUT EXCLUDING TOPSOIL AND GRASSING | 55,000 | 85,000 | HECTARE |
| DENSE LANDSCAPING AROUND BUILDINGS INCLUDING SHRUBS, PLANTS, TOPSOIL AND GRASSING                            | 200    | 380    | $M^2$   |
| GRASSING ONLY TO LARGE AREAS INCLUDING TOPSOIL, SOWING AND TREATING  | 35     | 40     | $M^2$   |

### **CAR PARKS - ON GROUND**

Based on  $30 \, \text{M}^2$  overall area per car with asphalt paving including sub base and sealing.

|  | LOW   | HIGH  | PER      |
|--|-------|-------|----------|
| LIGHT DUTY PAVING  | 3,750 | 4,500 | CARSPACE |
| HEAVY DUTY PAVING TO FACTORY TYPE COMPLEX,<br>LARGE AREA WITH MINIMAL SITE FORMATION,<br>DRAINAGE AND KERB TREATMENT                     | 5,000 | 7,600 | CARSPACE |
| LIGHT DUTY PAVING TO SHOPPING CENTRE<br>COMPLEX, LARGE AREA WITH MINIMAL SITE<br>FORMATION, AND INCLUDING DRAINAGE AND KERB<br>TREATMENT | 4,250 | 5,600 | CARSPACE |

### **ROADS**

Asphalt finish including kerb, channel and drainage.

|   | LOW   | HIGH  | PER |  |
|---|-------|-------|-----|--|
| RESIDENTIAL ESTATE 6.80 METRES WIDE<br>EXCLUDING FOOT PATH AND NATURE STRIP | 3,100 | 3,900 | М   |  |
| INDUSTRIAL ESTATE 10.4 METRES WIDE INCLUDING MINIMAL TO EXTENSIVE FORMATION | 4,250 | 5,300 | М   |  |

# QUEENSLAND CONSTRUCTION DEMOLITION COSTS

Demolition costs include grubbing up footings, sealing services, temporary shoring, supports, removal of demolished materials, rubbish and site debris.

Exclusions: work carried out outside normal working hours, credit value of demolished materials and restricted site conditions.

| BUILDING TYPE  | LOW | HIGH | PER   |
|--|-----|------|-------|
| SINGLE STOREY TIMBER FRAMED HOUSE WITH TIMBER CLADDING AND TILED ROOF                              | 160 | 220  | $M^2$ |
| SINGLE/DOUBLE STOREY BRICK HOUSE WITH TILED ROOF   | 180 | 230  | $M^2$ |
| SINGLE STOREY FACTORY/WAREHOUSE WITH REINFORCED CONCRETE GROUND SLAB, TIMBER OR STEEL FRAMED WALLS |     |      |       |
| METAL CLAD   | 180 | 230  | $M^2$ |
| BRICK CLAD   | 180 | 230  | $M^2$ |
| TWO STOREY OFFICE BUILDING WITH REINFORCED CONCRETE FRAME MASONRY CLADDING AND METAL ROOF          | 220 | 280  | $M^2$ |
| MULTI-STOREY OFFICE BUILDING UP TO 15 FLOORS WITH MASONRY CLADDING                                 |     |      |       |
| REINFORCED CONCRETE  | 300 | 400  | $M^2$ |
| STRUCTURAL STEEL   | 300 | 900  | $M^2$ |
| MULTI-STOREY OFFICE BUILDING UP TO 25 STOREYS,<br>CONSTRUCTED OF STEEL FRAME WITH MASONRY CLADDING | 320 | 950  | $M^2$ |

# HOTEL FURNITURE, FITTINGS & EQUIPMENT COSTS

The cost of hotel furniture, fittings and equipment (FF&E) varies within a wide range and is dependent on the quality of items provided. The following gives the expected cost ranges for different rating hotels. These costs include fitting out public areas.

|                   | LOW    | HIGH    | PER     |
|-------------------|--------|---------|---------|
| FIVE STAR RATING  | 50,000 | 100,000 | BEDROOM |
| FOUR STAR RATING  | 33,000 | 55,000  | BEDROOM |
| THREE STAR RATING | 28,000 | 49,000  | BEDROOM |

# QUEENSLAND CONSTRUCTION OFFICE FITOUT COSTS

The following costs, which include workstations, are an indication of those currently achievable for good quality office accommodation, inclusive of all loose and fixed furniture.

| TYPE OF TENANCY                          | OPEN<br>PLANNED |       | FULLY<br>PARTITIONED |       | PER   |
|--|-----------------|-------|----------------------|-------|-------|
|  | LOW             | HIGH  | LOW                  | HIGH  |       |
| INSURANCE OFFICES, GOVERNMENT DEPARTMENT | 1,960           | 2,400 | 2,000                | 2,550 | $M^2$ |
| MAJOR COMPANY HEADQUARTERS               | 2,100           | 3,200 | 2,300                | 3,500 | $M^2$ |
| SOLICITORS, FINANCIERS                   | 2,400           | 3,300 | 2,550                | 3,800 | $M^2$ |
| EXECUTIVE AREAS AND FRONT OF HOUSE       | -               | -     | 2,800                | 6,500 | $M^2$ |
| COMPUTER AREAS                           | 3,300           | 6,000 | -                    | -     | $M^2$ |

Computer areas include access flooring and additional services costs but exclude computer equipment.

### **WORKSTATIONS**

Fully self-contained workstation module size  $1,800 \times 1,800 \text{ MM}$  including screens generally 1,220 MM high (managerial 1,620 MM high), desks, storage cupboards, shelving.

| TYPE OF WORKSTATION | LOW   | HIGH  | PER  |
|---------------------|-------|-------|------|
| CALL CENTRE         | 2,150 | 3,500 | EACH |
| SECRETARIAL         | 2,500 | 3,800 | EACH |
| TECHNICAL STAFF     | 2,450 | 5,000 | EACH |
| EXECUTIVE           | 3,750 | 8,000 | EACH |

### REFURBISHMENT

### Office

The following refurbishment costs include for demolition and removal of partitions and internal finishes, provide new floor, ceiling and wall finishes, but excluding fitting out and removal of asbestos and upgrading of building for GreenStar ratings. The lower end of the range indicates re-use and modification of existing specialist building services, while the upper end of the range indicates complete replacement of equipment and accessories.

|  | LOW   | HIGH  | PER   |
|--|-------|-------|-------|
| CBD OFFICES TYPICAL FLOOR                                | 2,000 | 3,000 | $M^2$ |
| CBD OFFICES CORE UPGRADE (EXCLUDING LIFTS MODERNISATION) | 1,500 | 2,150 | $M^2$ |

## QUEENSLAND CONSTRUCTION RECREATIONAL FACILITIES COSTS

### **BASKETBALL CENTRE**

|   | LOW   | HIGH  | PER   |
|---|-------|-------|-------|
| CONSISTING OF BRICK WALLS, STEEL PORTAL<br>FRAME AND PURLINS WITH METAL ROOF, TIMBER<br>FLOOR TO PLAYING AREA, PUBLIC SEATING, PUBLIC<br>TOILETS AND CHANGE ROOMS | 2,200 | 2,800 | $M^2$ |

### **SWIMMING POOL CENTRES**

|   | LOW   | HIGH  | PER   |
|---|-------|-------|-------|
| INCLUDING FOYER, KIOSK, OFFICE, LOCKERS, ADMINISTRATION OFFICES, CHANGE ROOMS | 2,500 | 3,100 | $M^2$ |

### **SWIMMING POOLS**

High quality fully tiled including drainage and filtration but excluding surrounding paving and enclosures.

|   | LOW       | HIGH      | PER  |
|---|-----------|-----------|------|
| HALF OLYMPIC (25.0 X 12.5 M)  | 1,550,000 | 1,950,000 | EACH |
| EXTRA FOR HEATING   | 36,000    | 100,000   | EACH |
| EXTRA OVER FILTRATION AND DOSING PLANT<br>FOR OZONE BASED DOSING SYSTEM | 55,000    | 85,000    | EACH |
| EXTRA FOR WET DECK  | 30,000    | 60,000    | EACH |
| OLYMPIC (50.0 X 21.5 M)   | 2,700,000 | 3,400,000 | EACH |
| EXTRA FOR HEATING   | 49,000    | 85,000    | EACH |
| EXTRA FOR FILTRATION AND DOSING PLANT                                   | 440,000   | 880,000   | EACH |
| EXTRA OVER FILTRATION AND DOSING PLANT<br>FOR OZONE BASED DOSING SYSTEM | 106,000   | 193,000   | EACH |

### SMALL BOAT AND YACHT MARINA BERTHS

Floating pontoon walk-ways, serviced with power and water.

|                      | LOW     | HIGH    | PER   |
|----------------------|---------|---------|-------|
| DOUBLE LOADED BERTHS | 16,500  | 24,750  | BERTH |
| SINGLE LOADED BERTHS | 29,000  | 38,000  | BERTH |
| SUPER YACHTS         | 250,000 | 305,000 | BERTH |

### **TENNIS COURTS**

Six courts with minimal site formation and including sub base playing surface, chainwire fence 3.60 M high and spoon drains.

|                               | LOW    | HIGH    | PER   |
|-------------------------------|--------|---------|-------|
| SYNTHETIC GRASS               | 52,000 | 65,000  | COURT |
| RED POROUS (EN-TOUT-CAS)      | 25,000 | 45,000  | COURT |
| SYNTHETIC ACRYLIC (FLEXIPAVE) | 46,500 | 54,000  | COURT |
| ASPHALT (5 MM)                | 32,000 | 44,000  | COURT |
| PLEXICUSHION                  | 96,000 | 110,000 | COURT |
| CONCRETE                      | 44,000 | 48,500  | COURT |
| FLOODLIGHTING                 | 13,000 | 16,000  | COURT |

### **GOLF COURSES**

18 hole championship course including siteworks, finishing works, irrigation, grassing, landscaping, green keeping, plant and equipment, course furniture and groundstaff to practical completion but excluding mains water supply to course, roads, carparks and clubhouse. The following are indicative costs only.

|  | LOW        | HIGH       | PER    |
|--|------------|------------|--------|
| SANDY SOIL SITE, REQUIRING MINIMAL EXCAVATION AND SITE PREPARATION   | 8,500,000  | 15,000,000 | COURSE |
| SITE REQUIRING ROCK EXCAVATION                                       | 15,500,000 | 21,200,000 | COURSE |
| SWAMPY SITE REQUIRING DREDGING<br>FOR LAKES, ETC. AND EXTENSIVE FILL | 16,500,000 | 25,750,000 | COURSE |

### **PLAYING FIELDS**

Soccer, rugby, Australian rules, hockey or similar turfed areas with minimal site formation and including sub base, drainage and turfing.

|                     | LOW | HIGH | PER   |
|---------------------|-----|------|-------|
| EXCLUDES SPRINKLERS | 115 | 250  | $M^2$ |

### **GRANDSTANDS**

Prestige metropolitan grandstand with a high standard of finishes and facilities including bars, stores, meeting/change rooms, dining and kitchen area.

|            | LOW    | HIGH   | PER  |
|------------|--------|--------|------|
| GRANDSTAND | 12,000 | 25,000 | SEAT |

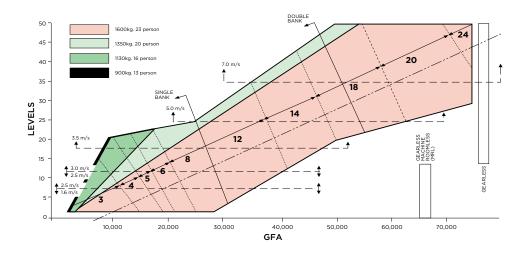
## QUEENSLAND CONSTRUCTION VERTICAL TRANSPORTATION

### LIFT SELECTION CHART

To calculate the number and type of lifts:

- Locate a point on the graph by using the GFA in M<sup>2</sup> shown on the bottom axis and number of levels on the left axis.
- The colour at the intersection point indicates the lift capacity, the horizontal lines the lift speed and the angled lines the number of lifts and the number of banks.
- By extending the horizontal line to the far right hand side, the type of lift required can be obtained.

Destination control is a optional lift control system in which passengers key-in the number of their destination floor at a button panel located in their current lift lobby area. Each floor lobby has a button panel. The lifts cars themselves do not have destination buttons and are designated to serve the floors as required. Destination control will generally boost the "Up peak" or morning performance of the lift system and will provide additional security provisions. The performance of the lift system during lunch times and at the end of the day is generally not improved with this control system. Lobby area may need to be increased.



| APPLICATION                  | LIFT TYPE                        | SPEED<br>M/S | NO. OF | BASE COST \$ |           | ADDITIONAL<br>FLOOR | EXPRESS<br>FLOOR |
|------------------------------|----------------------------------|--------------|--------|--------------|-----------|---------------------|------------------|
|                              |                                  |              | SERVED | LOW          | HIGH      | RATE                | RATE             |
|                              | ELECTRO-HYDRAULIC<br>PASSENGER   | 0.5          | 2      | 121,900      | 144,700   | 14,500              | 8,900            |
|                              | GEARLESS TO<br>17 PASSENGER      | 1            | 5      | 125,400      | 154,800   | 14,500              | 8,900            |
|                              | GEARLESS UP TO<br>17 PASSENGER   | 1.6          | 8      | 167,400      | 216,000   | 14,500              | 8,800            |
|                              | GEARLESS                         | 2.5          | 10     | 295,000      | 362,300   | 14,500              | 8,800            |
| OFFICE &<br>RESIDENTIAL      | GEARLESS                         | 3.5          | 10     | 764,700      | 863,200   | 14,500              | 8,800            |
|                              | GEARLESS                         | 4            | 10     | 807,000      | 883,800   | 15,700              | 11,300           |
|                              | GEARLESS                         | 5            | 10     | 832,600      | 907,200   | 15,700              | 11,300           |
|                              | GEARLESS                         | 6            | 10     | 907,700      | 977,300   | 15,700              | 11,300           |
|                              | GEARLESS                         | 7            | 10     | 1,369,100    | 1,435,900 | 15,700              | 11,300           |
|                              | GEARLESS                         | 8            | 10     | 1,497,600    | 1,541,600 | 21,300              | 13,000           |
| HOSPITAL                     | GEARED UP TO<br>40 PASSENGER     | 2            | 5      | 428,600      | 506,500   | 18,100              | 11,300           |
|                              | GEARLESS                         | 2.5          | 10     | 411,900      | 362,900   | 18,600              | 11,300           |
| LARGE GOODS                  | GEARLESS MRL TO 2,000 KG         | 1.6          | 10     | 241,600      | 298,900   | 14,800              | 10,000           |
|                              | ELECTRO-HYDRAULIC<br>TO 5,000 KG | 0.5          | 2      | 418,000      | 477,000   | 27,100              | 18,600           |
|                              | GEARLESS 2,500 KG                | 2.5          | 10     | 632,200      | 696,200   | 18,600              | 11,300           |
| ESCALATORS                   | RISE 2,600 TO 5,000 MM           | 0.5          | -      | 216,000      | 264,700   | -                   | -                |
| MOVING WALKS                 | 2,500 TO 5,000 MM                | 0.5          | -      | 328,900      | 417,400   | -                   | -                |
| SERVICE LIFT                 | BENCH HEIGHT UNIT                | 0.2          | 3      | 34,600       | 47,400    | 4,700               | 1,800            |
|                              | LARGER UNIT                      | 0.2          | 3      | 53,500       | 64,600    | 5,600               | 1,800            |
| DISABLED<br>PLATFORM<br>LIFT | TO 1,000 MM                      | 0.1          | 2      | 35,700       | 43,500    | -                   | -                |
|                              | 1,000 TO 4,000 MM                | 0.1          | 2      | 47,900       | 83,500    | -                   | -                |

Note: Destination Control Lift System option costs are not included in the above rates.

# QUEENSLAND DEVELOPMENT

| Stamp Duties              | <b>37</b> |
|---------------------------|-----------|
| Land Tax                  | <b>37</b> |
| Planning - Car Parking    | 38        |
| Land Values               | 38        |
| Rental Rates              | 39        |
| Office Sector Data        | 39        |
| Retail Sector Data        | 40        |
| Industrial Sector Data    | 41        |
| Construction Activity     | 41        |
| RLB Market Activity Cycle | 43        |

## QUEENSLAND DEVELOPMENT STAMP DUTIES

A transfer duty liability is created when a person enters into a dutiable transaction relating to dutiable property in Queensland.

Transfer duty is calculated on the dutiable value of a transaction, which is generally, the greater of the consideration paid for, or the unencumbered value of the property acquired.

Depending on the nature of the transaction, certain concessions and exemptions are available.

#### **HOME CONCESSION RATES**

| PURCHASE PRICE/VALUE    | DUTY RATE  |
|-------------------------|--|
| \$0 - \$350,000         | \$1.00 FOR EVERY \$100 OR PART OF \$100                                |
| \$350,000 - \$540,000   | \$3,500 PLUS \$3.50 FOR EVERY \$100 OR PART OF \$100 OVER \$350,000    |
| \$540,000 - \$1,000,000 | \$10,150 PLUS \$4.50 FOR EVERY \$100 OR PART OF \$100 OVER \$540,000   |
| MORE THAN \$1,000,000   | \$30,850 PLUS \$5.75 FOR EVERY \$100 OR PART OF \$100 OVER \$1,000,000 |

#### TRANSFER DUTY RATES

| DUTIABLE VALUE          | DUTY RATE  |
|-------------------------|--|
| \$0 - \$5,000           | NIL  |
| \$5,000 - \$75,000      | \$1.50 FOR EVERY \$100 OR PART OF \$100 OVER \$5,000                   |
| \$75,000 - \$540,000    | \$1,050 PLUS \$3.50 FOR EVERY \$100 OR PART OF \$100 OVER \$75,000     |
| \$540,000 - \$1,000,000 | \$17,325 PLUS \$4.50 FOR EVERY \$100 OR PART OF \$100 OVER \$540,000   |
| MORE THAN \$1,000,000   | \$38,025 PLUS \$5.75 FOR EVERY \$100 OR PART OF \$100 OVER \$1,000,000 |

An additional duty of 7% applies to acquisitions of residential land by foreign persons (including companies and trusts).

For further details refer to www.qld.gov.au.

## QUEENSLAND DEVELOPMENT LAND TAX

The Office of State Revenue (OSR) collects land tax in Queensland and administers the Land Tax Act 2010.

Land tax is levied by the Queensland Government on freehold land owned in Queensland as at midnight on 30th June each year.

For land tax purposes, "land" includes vacant land, land that is built upon, building unit plans, group title plans, time shares and home unit companies.

| TOTAL UNIMPROVED VALUE OF LAND    | 2024 TAX RATES (LAND OWNED @ 01/07/23)                        |
|-----------------------------------|---|
| RATES FOR INDIVIDUALS             |   |
| \$0 TO \$599,999                  | \$0   |
| \$600,000 TO \$999,999            | \$500 PLUS 1 CENT FOR EACH \$1 MORE THAN \$600,000            |
| \$1,000,000 TO \$2,999,999        | \$4,500 PLUS 1.65 CENTS FOR EACH \$1 MORE THAN \$1,000,000    |
| \$3,000,000 TO \$4,999,999        | \$37,500 PLUS 1.25 CENTS FOR EACH \$1 MORE THAN \$3,000,000   |
| \$5,000,000 TO \$9,999,999        | \$62,500 PLUS 1.75 CENTS FOR EACH \$1 MORE THAN \$5,000,000   |
| \$10,000,000 OR MORE              | \$150,000 PLUS 2.25 CENTS FOR EACH \$1 MORE THAN \$10,000,000 |
| RATES FOR COMPANIES, TRUSTEES AND | ABSENTEES   |
| \$0 TO \$349,999                  | \$0   |
| \$350,000 TO \$2,249,999          | \$1,450 PLUS 1.7 CENTS FOR EACH \$1 MORE THAN \$350,000       |
| \$2,250,000 TO \$4,999,999        | \$33,750 PLUS 1.5 CENTS FOR EACH \$1 MORE THAN \$2,250,000    |
| \$5,000,000 TO \$9,999,999        | \$75,000 PLUS 2.25 CENTS FOR EACH \$1 MORE THAN \$5,000,000   |
| \$10,000,000 OR MORE              | \$187,500 PLUS 2.75 CENTS FOR EACH \$1 MORE THAN \$10,000,000 |

An absentee surcharge for land held by foreign individuals and who do not ordinarily reside in Australia, may be classified as an absentee for land tax purposes and charged an additional surcharge.

For further details refer to www.qld.gov.au.

# QUEENSLAND DEVELOPMENT PLANNING - CAR PARKING

The following car parking information is derived from the Brisbane City Plan 2014, Schedule 6, SC6.31.

Where the number of parking spaces calculated in accordance with this table is not a whole number, then the minimum number of spaces to be provided is to be the whole number next above the calculated number.

| LAND USE  | BRISBANE CITY PLAN 2014  |
|---|--|
| MULTIPLE DWELLINGS (CITY CORE AREA)   | 1 BEDROOM - 0.5 SPACES 2 BEDROOMS - 1.0 SPACES 3 BEDROOMS - 1.5 SPACES 4 BEDROOMS - 2.0 SPACES 1 SPACE FOR EVERY 20 DWELLING UNITS   |
| MULTIPLE DWELLINGS (CITY FRAME AREA)  | 1 BEDROOM - 0.9 SPACES 2 BEDROOMS - 1.1 SPACES 3 BEDROOMS - 1.3 SPACES VISITOR - 0.15 SPACES PER DWELLING  |
| ROOMING ACCOMMODATION   | 0.5 SPACES PER ROOM IN THE CITY CORE AREA  1 BEDROOM - 0.9 SPACES (FRAME AREA)  2 BEDROOMS - 1.1 SPACES (FRAME AREA)  3 BEDROOMS OR MORE - 1.3 SPACES (FRAME AREA)  VISITOR = 0.15 SPACES PER DWELLING |
| ROOMING ACCOMMODATION, IN ALL OTHER CASES AND SHORT TERM ACCOMODATION (CITY CORE AREA)  | MAXIMIMUM 0.25 SPACES PER ROOM   |
| ROOMING ACCOMMODATION, IN ALL OTHER CASES (CITY FRAME AREA)   | MINIMUM 0.4 SPACES PER ROOM  |
| SHORT TERM ACCOMODATION (CITY FRAME AREA)   | MINIMUM 0.5 SPACES PER ROOM  |
| OTHER USES WITHIN CITY CORE AREA  | 1 SPACE PER 200 M <sup>2</sup> GFA   |
| OTHER USES WITHIN CITY FRAME AREA   | 1 SPACE PER 100 M² GFA   |
| USE NOT IN A CITY CORE  | OR CITY FRAME AREA   |
| CLUB, IF LICENSED AND EQUAL TO OR GREATER THAN 1,500 M² GROSS FLOOR AREA  | 40 SPACES PLUS 4 SPACES PER 100 M² GFA   |
| EDUCATIONAL ESTABLISHMENT, IF A PRE-PREPARATORY, PREPARATORY AND PRIMARY SCHOOL, SECONDARY SCHOOL OR SPECIAL EDUCATION                              | 1 SPACE PER STAFF PLUS 0.1 SPACE PER STAFF FOR VISITORS  |
| EDUCATIONAL ESTABLISHMENT, IF A COLLEGE, UNIVERSITY OR TECHNICAL INSTITUTE  | 1 SPACE PER STAFF PLUS 0.1 SPACE PER STAFF FOR VISITORS<br>& 1 SPACE PER 10 STUDENTS   |
| FOOD AND DRINK OUTLET, IF LESS THAN 400 M² GROSS FLOOR<br>AREA, WHERE NOT IN THE OPEN SPACE ZONE, SPORT AND<br>RECREATION ZONE OR CONSERVATION ZONE | 12 SPACES PER 100 M² GFA AND OUTDOOR DINING AREA   |
| HEALTH CARE SERVICES, IF 200 M <sup>2</sup> OR GREATER GROSS FLOOR AREA   | 14 SPACES PLUS 5 SPACES PER 100 M² GFA   |
| HOSPITAL  | 0.5 SPACES PER BED PLUS 0.8 SPACES PER STAFF   |
| OFFICE  | 3 SPACES PER 100 M <sup>2</sup> GFA  |
| RETIREMENT FACILITY   | 0.7 SPACES PER DWELLING PLUS<br>0.3 SPACES PER DWELLING FOR VISITORS AND STAFF   |
| SHOP  | 5 SPACES PER 100 M <sup>2</sup> GFA  |
| SHOPPING CENTRE   | 5 SPACES PER 100 M² GFA  |
| WAREHOUSE   | 2 SPACES PER TENANCY OR LOT PLUS 1 SPACE PER 100 M² GFA  |

Please see www.brisbane.qld.gov.au for further information.

# QUEENSLAND DEVELOPMENT LAND VALUES

The values shown are indicative of current land values in Queensland and may vary according to position, planning requirements etc.

| LOCATION (COSTS PER M²)       | \$/1   | M²     |
|-------------------------------|--------|--------|
|                               | LOW    | HIGH   |
| OFFICES                       |        |        |
| CBD                           | 9,000  | 15,000 |
| FRINGE                        | 4,500  | 8,500  |
| RETAIL                        |        |        |
| QUEEN STREET MALL             | 30,000 | 75,000 |
| CBD SECONDARY AREAS           | 15,000 | 18,000 |
| NEIGHBOURHOOD SHOPPING CENTRE | 300    | 500    |
| SUBURBAN STRIP SHOPPING       | 500    | 2,450  |
| INDUSTRIAL (1HA TO 5HA)       |        |        |
| TRADE COAST                   | 475    | 700    |
| NORTHSIDE                     | 425    | 650    |
| SOUTHSIDE                     | 300    | 400    |

Prepared by RLB and others.

# QUEENSLAND DEVELOPMENT RENTAL RATES

The net rents indicated below show the change in levels since 1988. Allowance has been made for the effects of rental incentives, rent free periods etc.

|      | OFF | ICES   | INDUSTRIAL |
|------|-----|--------|------------|
|      | CBD | FRINGE | PRIME      |
| 1992 | 117 | 82     | 66         |
| 1993 | 74  | 75     | 69         |
| 1994 | 47  | 97     | 71         |
| 1995 | 58  | 123    | 73         |
| 1996 | 62  | 132    | 78         |
| 1997 | 91  | 120    | 78         |
| 1998 | 103 | 128    | 78         |
| 1999 | 128 | 130    | 78         |
| 2000 | 146 | 136    | 78         |
| 2001 | 200 | 150    | 78         |
| 2002 | 173 | 150    | 83         |
| 2003 | 184 | 143    | 83         |
| 2004 | 240 | 154    | 95         |
| 2005 | 283 | 219    | 98         |
| 2006 | 375 | 267    | 100        |
| 2007 | 558 | 361    | 118        |
| 2008 | 597 | 382    | 130        |
| 2009 | 409 | 281    | 120        |
| 2010 | 388 | 291    | 120        |
| 2011 | 382 | 289    | 120        |
| 2012 | 394 | 317    | 120        |
| 2013 | 333 | 308    | 118        |
| 2014 | 305 | 270    | 122        |
| 2015 | 305 | 270    | 122        |
| 2016 | 303 | 279    | 122        |
| 2017 | 315 | 280    | 122        |
| 2018 | 317 | 270    | 122        |
| 2019 | 317 | 270    | 122        |
| 2020 | 320 | 279    | 120        |
| 2021 | 330 | 275    | 125        |
| 2022 | 335 | 280    | 125        |
| 2023 | 355 | 290    | 135        |

Prepared by RLB and others.

# QUEENSLAND DEVELOPMENT OFFICE SECTOR DATA

### **BRISBANE CBD VACANCY RATES - Q2 2023**

| PCA GRADE     | STOCK M <sup>2</sup> | VACANCY M <sup>2</sup> | VAC % JUN-22 |
|---------------|----------------------|------------------------|--------------|
| PREMIUM/PRIME | 1,385,391            | 173,173                | 12.5         |
| SECONDARY     | 971,271              | 101,012                | 10.4         |
| TOTAL         | 2,356,662            | 274,185                | 11.6         |

Source: Knight Frank/PCA

### CURRENT BRISBANE CBD OFFICE DEVELOPMENT ACTIVITY

| PROPERTY                           | PRECINCT         | NLA M² | STATUS | COMPLETION | MAJOR TENANT                                     |
|------------------------------------|------------------|--------|--------|------------|--|
| 205 NORTH QUAY                     | CBD              | 43,700 | UC     | Q4 2024    | SERVICES AUSTRALIA                               |
| 360 QUEEN STREET                   | CBD              | 46,700 | UC     | Q3 2025    | BDO, FREEHILLS                                   |
| 895 ANN STREET                     | FORTITUDE VALLEY | 22,200 | UC     | Q2 2023    | -  |
| WATERFRONT PRECINCT<br>NORTH TOWER | CBD              | 72,500 | UC     | Q2 2028    | DELOITTE,<br>MINTER ELLISON,<br>GADENS, COLLIERS |
| 309 NORTH QUAY                     | CBD (NORTH)      | 55,000 | DA     | TBA        | -  |
| 343 ALBERT STREET                  | CBD              | 50,160 | DA     | TBA        | -  |
| 150 ELIZABETH STREET               | CBD              | 51,000 | DA     | TBA        | -  |
| WATERFRONT PRECINCT<br>SOUTH TOWER | CBD              | 60,000 | DA     | ТВА        |  |
| 62 MARY STREET                     | CBD              | 38,000 | DA     | TBA        |  |
| 200 TURBOT STREET                  | CBD              | 66,079 | DA     | TBA        |  |
| 135 EAGLE STREET                   | CBD              | 35,000 | DA     | TBA        |  |

UC: Under Construction, DA: Development Approved Source: Kushman & Wakefield, Knight Frank

# QUEENSLAND DEVELOPMENT OFFICE SECTOR DATA

#### **KEY MARKET INDICATORS - Q3 2023**

| BRISBANE CBD                       | PCA PREMIUM |        | PCA GRADE A |        | PCA GRADE B |       |
|------------------------------------|-------------|--------|-------------|--------|-------------|-------|
|                                    | LOW         | HIGH   | LOW         | HIGH   | LOW         | HIGH  |
| RENTAL - GROSS FACE                | 895         | 980    | 740         | 850    | 565         | 640   |
| RENTAL - NET FACE                  | 720         | 780    | 560         | 600    | 415         | 490   |
| INCENTIVE LEVEL (%) NET            | 38          | 45     | 35          | 45     | 40          | 50    |
| RENTAL - NET EFFECTIVE             | 380         | 430    | 255         | 315    | 165         | 210   |
| OUTGOINGS - OPERATING              | 96          | 122    | 86          | 96     | 71          | 86    |
| OUTGOINGS - STATUTORY              | 65          | 75     | 60          | 80     | 55          | 80    |
| OUTGOINGS - TOTAL                  | 161         | 197    | 146         | 176    | 126         | 166   |
| TYPICAL LEASE TERM (YEARS)         | 7           | 10     | 4           | 7      | 2           | 5     |
| YIELD - MARKET (% NET FACE RENTAL) | 5.10        | 5.45   | 5.55        | 5.95   | 6.4         | 7.3   |
| CARS PERMANENT RESERVED (\$/PCM)   | 800         | 900    | 650         | 800    | 500         | 600   |
| CARS PERMANENT (\$/PCM)            | 450         | 650    | 400         | 550    | 300         | 500   |
| OFFICE COMPONENT CAPITAL VALUES    | 14,250      | 20,500 | 10,500      | 15,000 | 6,500       | 9,500 |

### **KEY MARKET INDICATORS - Q3 2023**

| BRISBANE FRINGE CBD                | PCA GI | RADE A | PCA GI | RADE B |
|------------------------------------|--------|--------|--------|--------|
|                                    | LOW    | HIGH   | LOW    | HIGH   |
| RENTAL - GROSS FACE                | 575    | 700    | 435    | 530    |
| RENTAL - NET FACE                  | 455    | 580    | 325    | 425    |
| INCENTIVE LEVEL (%) NET            | 40     | 46     | 40     | 46     |
| RENTAL - NET EFFECTIVE             | 200    | 265    | 150    | 190    |
| OUTGOINGS - OPERATING              | 85     | 130    | 95     | 140    |
| OUTGOINGS - STATUTORY              | 30     | 50     | 30     | 55     |
| OUTGOINGS - TOTAL                  | 115    | 180    | 125    | 195    |
| TYPICAL LEASE TERM (YEARS)         | 4      | 8      | 2      | 5      |
| YIELD - MARKET (% NET FACE RENTAL) | 5.55   | 6.55   | 7.25   | 8.35   |
| CARS PERMANENT RESERVED (\$/PCM)   | 325    | 395    | 300    | 325    |
| CARS PERMANENT (\$/PCM)            | 275    | 385    | 200    | 300    |
| OFFICE COMPONENT CAPITAL VALUES    | 8,000  | 11,500 | 5,000  | 7,500  |

All rates are \$/M2 unless otherwise noted.

Source: RLB and others

# QUEENSLAND DEVELOPMENT RETAIL SECTOR DATA

#### **KEY MARKET INDICATORS - Q3 2023**

| BRISBANE ENCLOSED CENTRES     | REGIONAL |        | SUB REGIONAL |       | NEIGHBOURHOOD |       | LARGE FORMAT |       |
|-------------------------------|----------|--------|--------------|-------|---------------|-------|--------------|-------|
|                               | LOW      | HIGH   | LOW          | HIGH  | LOW           | HIGH  | LOW          | HIGH  |
| DEPARTMENT STORE RENT (GROSS) | 165      | 300    |              |       |               |       |              |       |
| DDS RENT (GROSS)              | 165      | 300    | 150          | 275   |               |       |              |       |
| SUPERMARKET RENT (GROSS)      | 380      | 450    | 350          | 450   | 350           | 450   |              |       |
| SPECIALTY TENANT RENT (GROSS) | 1,080    | 1,800  | 700          | 1,500 | 550           | 900   | 180          | 350   |
| MINI-MAJOR RENT (GROSS)       | 540      | 1,500  | 400          | 1,000 | 200           | 650   |              |       |
| YIELD - MARKET (%)            | 4.95     | 6.50   | 6.5          | 7.50  | 5.25          | 7.00  | 5.55         | 6.50  |
| CAPITAL VALUES                | 8,000    | 18,000 | 2,750        | 8,500 | 5,000         | 8,500 | 2,000        | 6,500 |

| PROPERTY                | TYPE          | PRICE (\$M) | DATE   | GLA (M2) | \$/M2 |
|-------------------------|---------------|-------------|--------|----------|-------|
| DAKABIN SHOPPING CENTRE | NEIGHBOURHOOD | 40          | APR 23 | 7,409    | 5,399 |
| WOOLWORTHS MOUNTVIEW    | NEIGHBOURHOOD | 35.2        | APR 23 | 4,981    | 7,067 |
| HOMECO, CAIRNS          | LARGE FORMAT  | 35          | MAY 23 | 11,332   | 3,089 |
| BANNOCKBURN VILLAGE     | NEIGHBOURHOOD | 26          | MAY 23 | 4,426    | 5,874 |

All rates are  $\M^2$  unless otherwise stated.

Source: RLB and others

# QUEENSLAND DEVELOPMENT INDUSTRIAL SECTOR DATA

#### **KEY MARKET INDICATORS - Q3 2023**

#### **NORTH**

|                                    | <4,00         | 00 M²                      | >4,00         | 00 M²                      |
|------------------------------------|---------------|----------------------------|---------------|----------------------------|
|                                    | LOW           | HIGH                       | LOW           | HIGH                       |
| RENTAL NET FACE                    | 155           | 175                        | 140           | 150                        |
| INCENTIVES (%)                     | 5%            | 7.5%                       | 5%            | 7.5%                       |
| YIELD- MARKET (%)                  | 5.75%         | 6.75%                      | 5.75%         | 6.75%                      |
| OUTGOINGS - TOTAL                  | 21            | 36                         | 18            | 31                         |
| CAPITAL VALUES                     | 2,150 - 2,800 | ) (<5,000 M <sup>2</sup> ) | 1,775 - 1,900 | ) (>5,000 M <sup>2</sup> ) |
| LAND VALUES <10,000 M <sup>2</sup> |               | 65                         | 50            |                            |
| LAND VALUES >10,000 M <sup>2</sup> |               | 60                         | 00            |                            |

#### TRADE COAST

|                                    | <4,00         | 00 M <sup>2</sup>          | >4,00         | 00 M <sup>2</sup>          |  |  |
|------------------------------------|---------------|----------------------------|---------------|----------------------------|--|--|
|                                    | LOW           | HIGH                       | LOW           | HIGH                       |  |  |
| RENTAL NET FACE                    | 175           | 205                        | 155           | 170                        |  |  |
| INCENTIVES (%)                     | 2.5%          | 7.5%                       | 5%            | 10%                        |  |  |
| YIELD- MARKET (%)                  | 5.50%         | 6.50%                      | 5.50%         | 6.50%                      |  |  |
| OUTGOINGS - TOTAL                  | 27            | 44                         | 28            | 32                         |  |  |
| CAPITAL VALUES                     | 2,800 - 3,500 | ) (<5,000 M <sup>2</sup> ) | 2,050 - 2,700 | ) (>5,000 M <sup>2</sup> ) |  |  |
| LAND VALUES <10,000 M <sup>2</sup> | 1,000         |                            |               |                            |  |  |
| LAND VALUES >10,000 M <sup>2</sup> |               | 65                         | 50            |                            |  |  |

#### **SOUTHSIDE**

|                                    | <4,0         | 00 M <sup>2</sup>          | >4,0          | 00 M²         |
|------------------------------------|--------------|----------------------------|---------------|---------------|
|                                    | LOW          | HIGH                       | LOW           | HIGH          |
| RENTAL NET FACE                    | 150          | 160                        | 1350          | 140           |
| INCENTIVES (%)                     | 5%           | 10%                        | 10%           | 12%           |
| YIELD- MARKET (%)                  | 5.5%         | 6.00%                      | 5.5%          | 6.25%         |
| OUTGOINGS - TOTAL                  | 20           | 30                         | 20            | 30            |
| CAPITAL VALUES                     | 2,675 - 2,85 | O (<5,000 M <sup>2</sup> ) | 1,600 - 2,000 | O (>5,000 M²) |
| LAND VALUES <10,000 M <sup>2</sup> |              | 45                         | 50            |               |
| LAND VALUES >10,000 M <sup>2</sup> |              | 32                         | 25            |               |

All rates are \$/M2 unless otherwise noted.

Source: Cushman & Wakefield

# QUEENSLAND DEVELOPMENT CONSTRUCTION ACTIVITY

### ANNUAL VALUE OF CONSTRUCTION ACTIVITY IN QUEENSLAND

| YEAR ENDING | RESIDENTIAL | NON-RESIDENTIAL | ENGINEERING | TOTAL CONSTRUCTION |
|-------------|-------------|-----------------|-------------|--------------------|
| JUN-1995    | 4,593       | 2,227           | 3,019       | 9,839              |
| JUN-1996    | 3,376       | 2,416           | 3,036       | 8,828              |
| JUN-1997    | 3,442       | 2,523           | 3,593       | 9,558              |
| JUN-1998    | 3,965       | 2,596           | 3,859       | 10,420             |
| JUN-1999    | 3,573       | 2,648           | 4,575       | 10,796             |
| JUN-2000    | 4,372       | 2,585           | 5,221       | 12,178             |
| JUN-2001    | 3,561       | 2,426           | 4,744       | 10,732             |
| JUN-2002    | 5,075       | 2,480           | 4,628       | 12,182             |
| JUN-2003    | 6,560       | 2,509           | 5,559       | 14,628             |
| JUN-2004    | 8,460       | 3,176           | 5,540       | 17,176             |
| JUN-2005    | 9,578       | 3,815           | 7,087       | 20,480             |
| JUN-2006    | 9,843       | 5,301           | 9,678       | 24,822             |
| JUN-2007    | 10,857      | 6,576           | 12,947      | 30,379             |
| JUN-2008    | 11,735      | 7,233           | 16,787      | 35,754             |
| JUN-2009    | 11,058      | 7,986           | 21,069      | 40,112             |
| JUN-2010    | 10,621      | 7,694           | 19,578      | 37,892             |
| JUN-2011    | 9,614       | 8,153           | 24,134      | 41,901             |
| JUN-2012    | 8,616       | 7,504           | 36,977      | 53,097             |
| JUN-2013    | 8,704       | 6,891           | 42,096      | 57,691             |
| JUN-2014    | 9,611       | 7,286           | 45,847      | 62,744             |
| JUN-2015    | 11,319      | 6,884           | 30,353      | 48,556             |
| JUN-2016    | 13,794      | 7,315           | 18,577      | 39,686             |
| JUN-2017    | 14,856      | 7,342           | 19,304      | 41,503             |
| JUN-2018    | 14,204      | 8,206           | 22,706      | 45,115             |
| JUN-2019    | 13,436      | 7,188           | 21,392      | 42,017             |
| JUN-2020    | 12,047      | 8,297           | 20,218      | 40,562             |
| JUN-2021    | 13,145      | 7,757           | 19,447      | 40,350             |
| JUN-2022    | 15,492      | 8,636           | 21,096      | 45,224             |
| JUN-2023    | 17,655      | 9,875           | 24,092      | 51,622             |

Source: ABS 8752.0 & 8762.0 (Current Prices - Original Series - \$Millions).

### QUEENSLAND DEVELOPMENT CONSTRUCTION ACTIVITY

### ANNUAL VALUE OF NON-RESIDENTIAL BUILDING WORK DONE IN QUEENSLAND

| YEAR<br>ENDING | COMMERCIAL | INDUSTRIAL | RETAIL | EDUCATION | HEALTH | AGED<br>CARE | HOTELS | ENTERTAINMENT & RECREATION | OTHER | TOTAL |
|----------------|------------|------------|--------|-----------|--------|--------------|--------|----------------------------|-------|-------|
| JUN-2003       | 433        | 394        | 584    | 294       | 118    | 97           | 123    | 336                        | 130   | 2,509 |
| JUN-2004       | 603        | 578        | 648    | 442       | 118    | 135          | 179    | 249                        | 225   | 3,176 |
| JUN-2005       | 708        | 677        | 921    | 480       | 128    | 192          | 246    | 247                        | 216   | 3,815 |
| JUN-2006       | 799        | 980        | 1,358  | 781       | 185    | 213          | 338    | 415                        | 232   | 5,301 |
| JUN-2007       | 1,244      | 1,188      | 1,373  | 963       | 358    | 218          | 364    | 415                        | 453   | 6,576 |
| JUN-2008       | 1,958      | 1,324      | 1,229  | 778       | 384    | 227          | 386    | 365                        | 583   | 7,233 |
| JUN-2009       | 2,378      | 1,239      | 1,181  | 948       | 446    | 272          | 255    | 387                        | 878   | 7,986 |
| JUN-2010       | 1,552      | 730        | 779    | 2,200     | 707    | 149          | 173    | 316                        | 1090  | 7,694 |
| JUN-2011       | 1,403      | 762        | 1,061  | 2,254     | 1,029  | 142          | 192    | 456                        | 854   | 8,153 |
| JUN-2012       | 1,186      | 1,001      | 1,250  | 1,234     | 1,352  | 143          | 210    | 425                        | 702   | 7,504 |
| JUN-2013       | 1,406      | 1,121      | 1,079  | 974       | 1,206  | 126          | 238    | 286                        | 455   | 6,891 |
| JUN-2014       | 1,049      | 1,182      | 1,525  | 889       | 1,554  | 243          | 242    | 230                        | 370   | 7,286 |
| JUN-2015       | 1,382      | 860        | 1,710  | 992       | 926    | 213          | 307    | 201                        | 294   | 6,884 |
| JUN-2016       | 1,228      | 801        | 1,768  | 735       | 1,012  | 436          | 442    | 596                        | 298   | 7,315 |
| JUN-2017       | 1,093      | 1,134      | 1,711  | 1,022     | 395    | 536          | 546    | 522                        | 384   | 7,342 |
| JUN-2018       | 1,424      | 989        | 1,665  | 992       | 398    | 579          | 970    | 638                        | 552   | 8,206 |
| JUN-2019       | 1,048      | 1,153      | 1,522  | 929       | 388    | 409          | 688    | 438                        | 614   | 7,188 |
| JUN-2020       | 1,264      | 1,500      | 992    | 1,543     | 735    | 414          | 456    | 615                        | 777   | 8,297 |
| JUN-2021       | 1,427      | 982        | 1,096  | 1,368     | 656    | 225          | 407    | 738                        | 859   | 7,757 |
| JUN-2022       | 1,497      | 1,887      | 1,192  | 1,260     | 668    | 324          | 465    | 746                        | 596   | 8,636 |
| JUN-2023       | 1,574      | 2,375      | 1,531  | 1,355     | 822    | 222          | 429    | 724                        | 843   | 9,875 |

Source: ABS 8752.0 (Original Cost - \$ Millions).

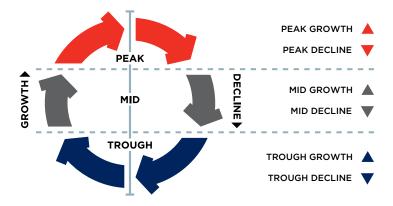
### ANNUAL VALUE OF RESIDENTIAL BUILDING WORK DONE IN QUEENSLAND

| YEAR<br>ENDING | NEW<br>HOUSES | NEW APARTMENTS & SEMI DETACHED HOUSING | ALTERATIONS &<br>ADDITIONS INCLUDING<br>CONVERSIONS | TOTAL<br>RESIDENTIAL |
|----------------|---------------|--|---|----------------------|
| JUN-1994       | 3,076         | 1,120                                  | 230   | 4,425                |
| JUN-1995       | 3,079         | 1,253                                  | 260   | 4,593                |
| JUN-1996       | 2,331         | 778                                    | 267   | 3,376                |
| JUN-1997       | 2,366         | 793                                    | 283   | 3,442                |
| JUN-1998       | 2,649         | 1,001                                  | 315   | 3,965                |
| JUN-1999       | 2,332         | 934                                    | 307   | 3,573                |
| JUN-2000       | 3,035         | 967                                    | 370   | 4,372                |
| JUN-2001       | 2,127         | 1,002                                  | 431   | 3,561                |
| JUN-2002       | 3,365         | 1,164                                  | 546   | 5,075                |
| JUN-2003       | 4,077         | 1,733                                  | 749   | 6,560                |
| JUN-2004       | 5,140         | 2,410                                  | 909   | 8,460                |
| JUN-2005       | 5,443         | 3,094                                  | 1,041   | 9,578                |
| JUN-2006       | 5,351         | 3,376                                  | 1,116   | 9,843                |
| JUN-2007       | 6,270         | 3,284                                  | 1,303   | 10,857               |
| JUN-2008       | 7,204         | 3,179                                  | 1,353   | 11,735               |
| JUN-2009       | 6,432         | 3,270                                  | 1,356   | 11,058               |
| JUN-2010       | 6,552         | 2,629                                  | 1,439   | 10,621               |
| JUN-2011       | 5,596         | 2,588                                  | 1,430   | 9,614                |
| JUN-2012       | 4,888         | 2,300                                  | 1,427   | 8,616                |
| JUN-2013       | 5,351         | 2,153                                  | 1,200   | 8,704                |
| JUN-2014       | 5,554         | 2,808                                  | 1,249   | 9,611                |
| JUN-2015       | 6,103         | 3,874                                  | 1,341   | 11,319               |
| JUN-2016       | 6,639         | 5,652                                  | 1,503   | 13,794               |
| JUN-2017       | 7,017         | 6,391                                  | 1,448   | 14,856               |
| JUN-2018       | 7,419         | 5,209                                  | 1,576   | 14,204               |
| JUN-2019       | 6,894         | 4,696                                  | 1,846   | 13,436               |
| JUN-2020       | 6,352         | 3,772                                  | 1,923   | 12,047               |
| JUN-2021       | 7,105         | 3,589                                  | 2,451   | 13,145               |
| JUN-2022       | 8,828         | 3,929                                  | 2,735   | 15,492               |
| JUN-2023       | 9,633         | 5,235                                  | 2,787   | 17,655               |

Source: ABS 8752.0 (Original Cost - \$ Millions).

# QUEENSLAND DEVELOPMENT RLB CONSTRUCTION MARKET ACTIVITY CYCLE

Activity within the construction industry traditionally has been subject to volatile cyclical fluctuations. The RLB Construction Market Activity Cycle (cycle) is a representation of the development activity cycle for the construction industry within the general economy.



Within the general construction industry, RLB considers seven sectors to be representative of the industry as a whole.

Each sector is assessed as to which of the three zones (peak, mid or trough) best represents the current status of that sector within the cycle, then further refined by identifying whether the current status is in a growth or a decline phase.

The 'up' and 'down' arrows within the table represent whether the sector is in a growth or decline phase with the colour of the arrow determining the zone within the cycle.

The following tables represent the position of each sector within the RLB Market Activity Cycle for the major cities within Queensland. The tables reflect the movement of each sector within the cycle for the period represented.

| BRISBANE       | Q2<br>2021 | Q4<br>2021 | Q2<br>2022 | Q4<br>2022 | Q2<br>2023 | Q4<br>2023     |
|----------------|------------|------------|------------|------------|------------|----------------|
| HOUSES         | <b>A</b>   | <b>A</b>   | <b>A</b>   | ▼          | ▼          | ▼              |
| APARTMENTS     | <b>A</b>   |            |            | •          | ▼          | $\blacksquare$ |
| OFFICES        | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>       |
| INDUSTRIAL     | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>       |
| RETAIL         | ▼          | ▼          | ▼          | ▼          | ▼          | ▼              |
| HOTEL          | <b>A</b>   | <b>A</b>   | <b>A</b>   |            | <b>A</b>   |                |
| INFRASTRUCTURE | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>       |
| HEALTH         |            |            |            |            | <b>A</b>   |                |
| AGED CARE      |            |            |            |            | <b>A</b>   | <b>A</b>       |
| DATA CENTRES   |            |            |            |            | <b>A</b>   | <b>A</b>       |

| GOLD COAST     | Q2<br>2021 | Q4<br>2021 | Q2<br>2022 | Q4<br>2022 | Q2<br>2023 | Q4<br>2023 |
|----------------|------------|------------|------------|------------|------------|------------|
| HOUSES         | <b>A</b>   | <b>A</b>   | <b>A</b>   | ▼          | ▼          | ▼          |
| APARTMENTS     | <b>A</b>   | <b>A</b>   |            | <b>A</b>   | •          | •          |
| OFFICES        | ▼          | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| INDUSTRIAL     | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| RETAIL         | ▼          | ▼          | ▼          | •          | ▼          | ▼          |
| HOTEL          | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| INFRASTRUCTURE | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| HEALTH         |            |            |            |            | <b>A</b>   | <b>A</b>   |
| AGED CARE      |            |            |            |            | <b>A</b>   | <b>A</b>   |
| DATA CENTRES   |            |            |            |            | <b>A</b>   | <b>A</b>   |

| TOWNSVILLE     | Q2<br>2021 | Q4<br>2021 | Q2<br>2022 | Q4<br>2022 | Q2<br>2023 | Q4<br>2023 |
|----------------|------------|------------|------------|------------|------------|------------|
| HOUSES         | <b>A</b>   | <b>A</b>   | <b>A</b>   | ▼          | ▼          | •          |
| APARTMENTS     | <b>A</b>   |            |            | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| OFFICES        | ▼          | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| INDUSTRIAL     | <b>A</b>   |            |            |            | •          | ▼          |
| RETAIL         | ▼          | •          | •          | ▼          | <b>A</b>   | <b>A</b>   |
| HOTEL          |            | <b>A</b>   | <b>A</b>   | <b>A</b>   |            |            |
| INFRASTRUCTURE | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   | <b>A</b>   |
| HEALTH         |            |            |            |            |            | <b>A</b>   |
| AGED CARE      |            |            |            |            |            |            |
| DATA CENTRES   |            |            |            |            |            |            |

## BENCHMARKS

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### **BENCHMARKS REGIONAL INDICES**

The construction cost information in this publication is based upon rates for capital city construction projects and are current for the Fourth Quarter 2023. For towns or cities outside capital cities, costs can be expected to vary in accordance with the following table of indices:

| NEW SOUTH WALES |     | QUEENSLAND     | )   | WESTERN AUSTRALIA |     |  |
|-----------------|-----|----------------|-----|-------------------|-----|--|
| SYDNEY          | 100 | BRISBANE 100   |     | PERTH             | 100 |  |
| ARMIDALE        | 105 | CAIRNS         | 112 | ALBANY            | 120 |  |
| COFFS HARBOUR   | 100 | GLADSTONE      | 120 | BROOME            | 145 |  |
| NEWCASTLE       | 99  | GOLD COAST     | 100 | BUNBURY           | 105 |  |
| ORANGE          | 106 | MACKAY         | 120 | CARNARVON         | 140 |  |
| TAMWORTH        | 102 | SUNSHINE COAST | 100 | ESPERANCE         | 125 |  |
| WAGGA WAGGA     | 106 | TOWNSVILLE     | 110 | GERALDTON         | 108 |  |
| WOLLONGONG      | 100 |                |     | KALGOORLIE        | 140 |  |
|                 |     |                |     | KUNUNURRA         | 160 |  |
|                 |     |                |     | PORT HEDLAND      | 170 |  |
|                 |     |                |     | TOM PRICE         | 165 |  |

The above table should be used only as a comparative guide, and is only appropriate for the urban precincts nominated and for the larger commercial projects.

Care must be taken to review specific local market conditions within the anticipated time frame of a project's development period before establishing and committing viable budgets for projects.

In the event that projects are required to be constructed in remote locations or in areas without urban infrastructure, then special consideration must be given to the budget structure of these projects. Each project must be considered in detail and its specific resource requirements assessed and sourced to establish budget costs.

RLB recommend that advice on local market conditions be sought from our regional offices when initial project budgets and feasibility studies are in the process of establishment. Our regional offices are identified on page 56.

### BENCHMARKS KEY CITY RELATIVITIES - Q4 2023

RLB's Key City Relativity Matrix highlights the cost relativity between key Australian cities. The Relativity Matrix compares the general cost of building between cities. Each column represents a base city indexed to 100 with other city's relativities re-indexed to that base city.

In order to calculate the relativity between different cities, the difference can be calculated using the following formula:

where:  $Ccc = Bcc \times (\frac{Cr}{Cb})^{-1}$ 

CCC = COMPARED CITY COST BCC = BASE CITY COST CR = RELATIVITY OF COMPARED CITY
CB = RELATIVITY OF BASE CITY

For example, when comparing costs between Sydney (base city) and Perth (compared city), Sydney building costs are generally 10% more than Perth i.e. (100/91) and Perth is 9% cheaper than Sydney i.e. (100/109).

If the tendered price of a building in Sydney was \$1,000,000, the equivalent cost in Perth would be \$910,000 i.e.  $(1,000,000 \times (100/91)^{-1})$  and conversely a \$1,000,000 building in Perth would cost \$1,090,000 in Sydney, i.e.  $1,000,000 \times (100/109)^{-1}$ 

|     | ADELAIDE<br>100 |     | BRISBANE<br>100 |     | NBERRA DARWIN<br>100 100 |     | GOLD ( |     |     |
|-----|-----------------|-----|-----------------|-----|--------------------------|-----|--------|-----|-----|
| BNE | 111             | ADE | 90              | ADE | 101                      | ADE | 105    | ADE | 89  |
| CAN | 99              | CAN | 89              | BNE | 113                      | BNE | 117    | BNE | 99  |
| DAR | 95              | DAR | 86              | DAR | 96                       | CAN | 104    | CAN | 88  |
| GC  | 112             | GC  | 101             | GC  | 113                      | GC  | 118    | DAR | 85  |
| MEL | 103             | MEL | 93              | MEL | 104                      | MEL | 108    | MEL | 92  |
| PER | 101             | PER | 91              | PER | 103                      | PER | 107    | PER | 91  |
| SYD | 111             | SYD | 100             | SYD | 113                      | SYD | 117    | SYD | 99  |
| TVE | 120             | TVE | 108             | TVE | 122                      | TVE | 126    | TVE | 107 |

| MELBO |     | PEF<br>10 |     | SYD<br>10 |     | TOWNSVILLE<br>100 |    |  |  |  |
|-------|-----|-----------|-----|-----------|-----|-------------------|----|--|--|--|
| ADE   | 97  | ADE       | 99  | ADE       | 90  | ADE               | 83 |  |  |  |
| BNE   | 108 | BNE       | 110 | BNE       | 100 | BNE               | 92 |  |  |  |
| CAN   | 96  | CAN       | 97  | CAN       | 89  | CAN               | 82 |  |  |  |
| DAR   | 93  | DAR       | 94  | DAR       | 85  | DAR               | 79 |  |  |  |
| GC    | 109 | GC        | 110 | GC        | 101 | GC                | 93 |  |  |  |
| PER   | 99  | MEL       | 101 | MEL       | 92  | MEL               | 85 |  |  |  |
| SYD   | 108 | SYD       | 110 | PER       | 91  | PER               | 84 |  |  |  |
| TVE   | 117 | TVE       | 119 | TVE       | 108 | SYD               | 93 |  |  |  |

# BENCHMARKS OFFICE BUILDING EFFICIENCIES

The efficiency of an office building is expressed as a percentage of the Net Lettable Area (NLA) to the Gross Floor Area (GFA). The table below indicates that relationship to the GFA of the whole building both with car parks and basements included and excluded, that could be expected for an average project in the nominated category. Also shown is the average net to gross efficiency of the office floors only in each of the eight building types listed below.

|                                | EFFICIENCY    |              |                       |  |  |  |  |  |  |  |  |  |  |
|--------------------------------|---------------|--------------|-----------------------|--|--|--|--|--|--|--|--|--|--|
|                                | BASEMENTS AN  | ND CAR PARKS |                       |  |  |  |  |  |  |  |  |  |  |
| TYPE OF CBD<br>OFFICE BUILDING | INCLUDED<br>% | EXCLUDED     | OFFICE<br>FLOORS<br>% |  |  |  |  |  |  |  |  |  |  |
| PRESTIGE                       |               |              |                       |  |  |  |  |  |  |  |  |  |  |
| 10 TO 25 STOREYS               | 63-68         | 75-80        | 85-90                 |  |  |  |  |  |  |  |  |  |  |
| 25 TO 40 STOREYS               | 58-63         | 70-75        | 80-85                 |  |  |  |  |  |  |  |  |  |  |
| 40 TO 55 STOREYS               | 53-58         | 68-73        | 75-80                 |  |  |  |  |  |  |  |  |  |  |
| INVESTMENT                     |               |              |                       |  |  |  |  |  |  |  |  |  |  |
| UP TO 10 STOREYS               | 69-74         | 81-85        | 86-91                 |  |  |  |  |  |  |  |  |  |  |
| 10 TO 25 STOREYS               | 64-69         | 76-81        | 81-86                 |  |  |  |  |  |  |  |  |  |  |
| 25 TO 40 STOREYS               | 59-64         | 71-76        | 76-81                 |  |  |  |  |  |  |  |  |  |  |
| INVESTMENT, OTHER T            | HAN           |              |                       |  |  |  |  |  |  |  |  |  |  |
| UP TO 10 STOREYS               | 70-75         | 82-86        | 87-92                 |  |  |  |  |  |  |  |  |  |  |
| 10 TO 25 STOREYS               | 65-70         | 77-82        | 82-87                 |  |  |  |  |  |  |  |  |  |  |

### PLANT ROOM SPACE

Generally plant room space represents 6-11% of the GFA of a multi-storey office building.

### REINFORCEMENT RATIOS

The following ratios give an indication of the average weight of reinforcement per cubic metre of concrete for the listed elements. Differing structural systems and sizes of individual elements and grid sizes will cause considerable variation to the stated ratios. For project specific ratios a structural engineer should be consulted.

|                         | AVE KG/M³ |   | AVE KG/M³ |
|-------------------------|-----------|---|-----------|
| STRIP FOOTINGS          | 50        | STRAP BEAMS                                   | 120       |
| COLUMN BASES            | 40        | SLAB ON GROUND                                | 40        |
| PILE CAPS               | 50        | SUSPENDED SLABS 100-150 MM<br>ONE AND TWO WAY | 90        |
| BORED PIER              | 90        | 250 MM FLAT PLATE                             | 120       |
| RAFT FOUNDATION         | 70        | 250 MM WAFFLE                                 | 160       |
| PEDESTAL & STUB COLUMNS | 240       | COLUMNS                                       | 240       |
| RETAINING WALLS         |           |   |           |
| 1-2 STOREY              | 70        | BEAMS   | 170       |
| 2-3 STOREY              | 120       |   |           |
| GROUND BEAMS            | 120       | WALLS (CORE)                                  | 140       |
|                         |           | STAIRS  | 80        |

# BENCHMARKS LABOUR AND MATERIALS TRADE RATIOS

The following represents the ratio of on-site labour to material for various trades and sub-trades based upon our own survey.

The figures are relevant to all works constructed by traditional methods; variations to these methods will change the ratios, i.e. on-site fabrication of items traditionally factory fabricated such as joinery fittings, metalwork items, etc.

| PRELIMINARIES                     | 40 10 50     |
|-----------------------------------|--------------|
| DEMOLISHER                        | 85 15        |
| EXCAVATOR                         | 32 15 53     |
| PILER                             | 20 50 30     |
| IN SITU CONCRETOR                 | 25 75        |
| FORMWORKER                        | 70 30        |
| REINFORCEMENT FIXER               | 20 80        |
| PRECAST CONCRETOR                 | 20 80        |
| BRICKLAYER & BLOCKLAYER           | 50 50        |
| MASON                             | 10 90        |
| ASPHALTOR                         | 40 60        |
| STRUCTURAL STEELWORK              | 60 40        |
| METALWORKER                       | 20 80        |
| SUSPENDED CEILING FIXER           | 40 60        |
| CARPENTER                         | 45 55        |
| JOINER                            | 15 85        |
| STEEL DECK ROOFER                 | 40 60        |
| BITUMINOUS BUILT UP ROOFER        | <b>30</b> 70 |
| PIPEWORK PLUMBER                  | 60 40        |
| FITTING PLUMBER                   | 25 75        |
| DRAINER                           | 65 35        |
| PLASTERER                         | 80 20        |
| PLASTERBOARD & FIB. PLASTER FIXER | 40 60        |
| CERAMIC TILER                     | <b>55</b> 45 |
| VINYL TILER                       | 45 55        |
| IN SITU PAVIOR                    | 75 25        |
| GLAZIER                           | 20 80        |
| PAINTER                           | 75 25        |
| CARPET LAYER                      | 10 90        |
| ROADWORKER & EXTERNAL PAVIOR      | <b>15</b> 85 |
| AIR CONDITIONING SPECIALIST       | <b>35</b> 65 |
| LIFT INSTALLER                    | <b>25</b> 75 |
| ELECTRICAL SPECIALIST             | 40 60        |
| WATER FIRE SERVICE SPECIALIST     | 44 56        |

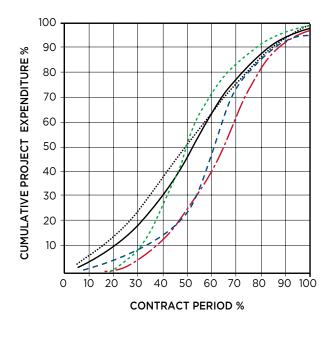
LABOUR

MATERIAL

FIXED FACTOR

## BENCHMARKS PROGRESS PAYMENT CLAIMS

Average rate of claims expenditure on construction projects **from \$4,000,000 to \$34,000,000** and/or greater than one year but less than two years construction period to practical completion are depicted in the following graph.



BUILDERS WORK

------ MECHANICAL SERVICES

---- ELECTRICAL SERVICES

---- OVERALL PROJECT

### **BENCHMARKS COMMON INDUSTRY ACRONYMS**

#### PROJECT MANAGEMENT

AΑ Architects Advice

ABIC Australian Building Industry Contracts

ΔΙ Architects Instruction

Australian Institute of Architects AIA

ВСА Building Code of Australia

BOQ Bill of Quantities BP **Building Permit** 

BS **Building Surveyor** 

CA Contract Administration

CAN Consultants Advice Notice DA Development Application

DD Design Development DWG Drawing (also an Autocad file format)

EBD Evidence Based Design

**FSD** Environmentally Sustainable Design

PΙ Professional Indemnity (Insurance)

PM Project Manager QS Quantity Surveyor RCP Reflected Ceiling Plan RFI Request for Information

SD Schematic Design

#### ARCHITECTURAL DRAWINGS

ABS Acrylonitrile Butadiene Styrene (Edging)

AS Australian Standards

COL

CTS Centres (Spacing)

DΡ Downpipe

ENS Ensuite

FX

FC Fibre Cement (Sheet)

FCL Finished Ceiling Level

FFL Finished Floor Level

FR Fire Rated

GΕΔ Gross Floor Area

HMR Highly Moisture Resistant (Particleboard)

KDHW Kiln Dried Hardwood

MDF Medium Density Fibreboard

PB Plasterboard

RL Relative Level

SS Stainless Steel

TYP Typical

VOC Volatile Organic Compound

Water Closet (Toilet) WC

#### LAND SURVEYS

 $\Delta$ HD Australian Height Datum AMG Australian Mapping Grid

DP Downpipe IL Invert Level U/G Underground RL Relative Level

#### STRUCTURAL DRAWINGS

Continuous Fillet Weld CHS Cylindrical Hollow Section

CI Construction Joint Equal Angle

PFC Parallel Flange Channel

RB Roof Beam

RHS Rectangular Hollow Section SB

SHS Square Hollow Section

TB Tie Beam UA Unequal Angle UB Universal Beam UC Universal Column

WT Wall Tie

#### HYDRAULIC DRAWINGS

DCW Domestic Cold Water DHW Domestic Hot Water FΗ Fire Hydrant FHR Fire Hose Reel Fire Indicator Panel FIP FS Fire Service FW Floorwaste HWS Hot Water System

TD Tundish

TMV Thermostatic Mixing Valve

Unplasticated Polyvinyl Chloride (Pipework) UPVC.

VΡ Vent Pipe

#### MECHANICAL DRAWINGS

A/C Air Conditioning A/P Access Panel ACU Air Conditioning Unit AHU Air Handling Unit CU Condensing Unit FCU Fan Coil Unit Fire Damper FD R/A Return Air S/A Supply Air SD Smoke Damper

#### **ELECTRICAL DRAWINGS**

Distribution Board

Double General Power Outlet GPO General Power Outlet

MSB Main Switchboard RCD Residual Current Device

Switchboard

### BENCHMARKS METHOD OF MEASUREMENT OF BUILDING AREAS

The rules for measurement of building areas are defined by the Australian Institute of Quantity Surveyors and the Australian Institute of Architects.

The definitions are as follows: Unit of measurement: square metres (M<sup>2</sup>).

#### **GROSS FLOOR AREA (GFA)**

The sum of the "Fully Enclosed Covered Area" and "Unenclosed Covered Area" as defined.

#### **FULLY ENCLOSED COVERED AREA (FECA)**

The sum of all such areas at all building floor levels, including basements (except unexcavated portions), floored roof spaces and attics, garages, penthouses, enclosed porches and attached enclosed covered ways alongside buildings, equipment rooms. lift shafts, vertical ducts, staircases and any other fully enclosed spaces and usable areas of the building, computed by measuring from the normal inside face of exterior walls but ignoring any projections such as plinths, columns, piers and the like which project from the normal inside face of exterior walls. It shall not include open courts, lightwells, connecting or isolated covered ways and net open areas or upper portions of rooms, lobbies, halls, interstitial spaces and the like which extend through the storey being computed.

#### UNENCLOSED COVERED AREA (UCA)

The sum of all such areas at all building floor levels, including roofed balconies, open verandahs, porches and porticos, attached open covered ways alongside buildings, undercrofts and usable space under buildings, unenclosed access galleries (including ground floor) and any other trafficable covered areas of the building which are not totally enclosed by full height walls, computed by measuring the area between the enclosing walls or balustrade (ie. from the inside face of the UCA excluding the wall or balustrade thickness). When the covering element (ie. roof or upper floor) is supported by columns, is cantilevered or is suspended, or any combination of these, the measurements shall be taken to the edge of the paving or to the edge of the cover, whichever is the lesser. UCA shall not include eaves overhangs, sun shading, awnings and the like where these do not relate to the clearly defined trafficable areas, nor shall it include connecting or isolated covered ways.

# BENCHMARKS METHOD OF MEASUREMENT OF BUILDING AREAS

#### **BUILDING AREA (BA)**

The total enclosed and unenclosed area of the building at all building floor levels measured between the normal outside face of any enclosing walls, balustrades and supports.

#### **USABLE FLOOR AREA (UFA)**

The sum of the floor areas measured at floor level from the general inside face of walls of all interior spaces related to the primary function of the building. This will normally be computed by calculating the "Fully Enclosed Covered Area" (FECA) and deducting all the following areas supplementary to the primary function of the building:

#### **Deductions**

- (a) Common Use Areas
- (b) Service Areas
- (c) Non-Habitable Areas

#### **NET LETTABLE AREA (NLA)**

#### **Application**

Calculating tenancy areas in office buildings and office & business parks.

#### Definition

- 3.1 The net lettable area of a building is the sum of its whole floor lettable areas.
- 3.2 Net Lettable Area Whole Floors

The whole floor net lettable area is calculated by:

- 3.2.1 taking measurements from the internal finished surfaces of permanent vinternal walls and the internal finished surfaces of dominant portions of the permanent outer building walls
- 3.2.2 included in the lettable area calculation are:
  - 3.2.2.1 window mullions
  - 3.2.2.2 window frames
  - 3.2.2.3 structural columns
  - 3.2.2.4 engaged perimeter columns or piers
  - 3.2.2.5 fire hose reels attached to walls
  - 3.2.2.6 additional facilities specially constructed for or used by individual tenants that are not covered in section 3.2.3

- 3.2.3 excluded from the lettable area of each tenancy are:
  - 3.2.3.1 stairs, accessways, fire stairs, toilets, recessed doorways, cupboards, telecommunication cupboards, fire hose reel cupboards, lift shafts, escalators, smoke lobbies, plant/motor rooms, tea rooms and other service areas, where all are provided as standard facilities in the building
  - 3.2.3.2 lift lobbies where lifts face other lifts, blank walls or areas listed in section 3.2.3.1 above
  - 3.2.3.3 areas set aside for the provision of all services, such as electrical or telephone ducts and air conditioning risers to the floor, where such facilities are standard facilities in the building
  - 3.2.3.4 area dedicated as public spaces or thoroughfares such as foyers, atria and accessways in lift and building service areas
  - 3.2.3.5 areas and accessways set aside for use by service vehicles and for delivery of goods, where such areas are not for the exclusive use of occupiers of the floor or building
  - 3.2.3.6 areas and accessways set aside for car parking
  - 3.2.3.7 areas where there is less than 1.5 metre height clearance above floor level these spaces should be measured and recorded separately
- 3.3 Net Lettable Area (NLA) Sub Divided Floors Follow 3.2 but measure to the centre line of inter-tenancy walls or partitions except where the walls or partitions adjoin public areas, such as lobbies and corridors, in which case measure to the line of the dominant portion of their public area faces.
- 3.4 Treatment of Balconies, Verandahs etc. Balconies, terraces, planter boxes, verandahs, awnings and covered areas should be excluded from tenancy area calculations, but may be separately identified for the purpose of negotiating rentals.

Areas should be measured to the inside face of the enclosing walls or structures. The outer edge of the awning or covered area is the defined edge.

## ASSETS AND FACILITIES

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Through the Rider Levett Bucknall | Life suite of services, we are able to provide meaningful, practical, commercial advice to clients in the delivery of sustainable and economically responsible projects.

The services help building owners understand the life value and expectancy of their buildings' whole life costs and provide options to extend the useful life of buildings and maintain quality.

### ASSETS AND FACILITIES SUSTAINABILITY AND QUALITY

Sustainability is concerned with improving the quality of life while living within the carrying capacity of supporting ecosystems. The planning, delivering and managing of our Built Environment requires a balance between environmental, economic and social factors.

The provision of a more productive, sustainable and liveable Built Environment is best considered in collaboration with all the stakeholders, including owners, managers and tenants. This process should include not only the review of sustainability objectives and initiatives, but address functional requirements and whole of life costings along with the implementation of facilities planning and asset management strategies. Rating systems developed to assist with performance benchmarking within Australia include:

**Green Star** - The Green Building Council of Australia's (GBCA) six star environmental rating system evaluates: communities, design, as-built of buildings, interiors, building performance in terms of energy and water efficiency, indoor environmental quality and resource conservation.

NABERS - National Australian Built Environment Rating

System is a national program managed by the NSW Department of Environment and Heritage. NABERS measures the environmental performance of Australian offices, tenancies, shopping centres, hotels, data centers and homes. There are NABERS tools for energy efficiency, water usage, waste management and indoor environment quality. Additionally, a NABERS Energy rating forms part of the Building Energy Efficiency Certificate (BEEC) requirement under the Commercial Building Disclosure (CBD) program. The CBD Program requires most sellers and lessors of office space of 2,000 M2 or more to have an up-to-date Building Energy Efficiency Certificate (BEEC).

**IS** - The Infrastructure Sustainability Council of Australia's (ISCA) Infrastructure Sustainability (IS) rating scheme. IS is Australia's only comprehensive rating system for evaluating sustainability across design, construction and operation of infrastructure. IS evaluates the sustainability (including environmental, social, economic and governance aspects) of infrastructure projects and assets including transport, energy, water and communications sectors.

**Quality** - Property Council of Australia's (PCA) "a Guide to Office Building Quality" (2006, 2012), provides separate tools for assessing office building quality in new and existing buildings. The tools provide a guide to parameters that typically influence building quality. They offer a voluntary, market-based approach to classifying building characteristics and performance. The 2nd edition of the guide took effect on 1 January 2012 and includes expanded environmental performance criteria for Energy, Water, Waste and Indoor Environment. Additionally, the Building Management criteria was expanded to include Level of Service, Energy and Water Sub-Metering and Life Cycle/Maintenance Plan requirements.

**RLB** have staff accredited in the use of Green Star, NABERS, along with access to LEED. BREEAM. GreenMark and other international standards.

**RLB** also provides Building Quality Assessment (BQA) services for PCA Quality gradings.

# ASSETS AND FACILITIES MANAGEMENT STANDARDS

Since late 2012 Standards Australia, supported by FMA Australia, PCA, RICS, SBEnrc, TEFMA and other industry bodies, have been involved with the ISO's international Facilities Management (FM) standards initiative.

ISO 41001:2018 specifies the requirements for a facility management (FM) system when an organization:

- a) needs to demonstrate effective and efficient delivery of FM that supports the objectives of the demand organization
- b) aims to consistently meet the needs of interested parties and applicable requirements
- c) aims to be sustainable in a globally-competitive environment

The requirements specified in ISO 41001:2018 are non-sector specific and intended to be applicable to all organizations, or parts thereof, whether public or private sector, and regardless of the type, size and nature of the organization or geographical location.

Separately, there was the release in 2014 of the ISO 55000 series for Asset Management (AM). ISO 55000 specifies the requirements for the establishment, implementation, maintenance and improvement of a management system for asset management, referred to as an "asset management system" for those wishing to:

- improve the realisation of value for their organization from their asset base
- be involved in the establishment, implementation, maintenance and improvement of an asset management system
- be involved in the planning, design, implementation and review of asset management activities along with service providers



Meanwhile, FMA Australia's local efforts include "An Operational Guide to Sustainable Facilities Management" (2010) – a practical document that provides technical guidance in achieving a more sustainable FM approach in an Australian context.

RLB can provide strategic advisory and technical support across the latest in AM and FM practices.

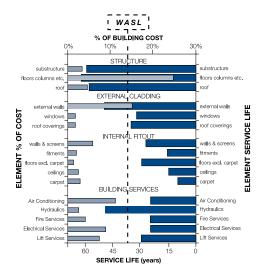
## ASSETS AND FACILITIES USEFUL LIFE ANALYSIS

#### LIFE CYCLE ANALYSIS

Life Cycle Studies recognise that every 'whole' asset consists of many component parts, each with its own life expectancy, interrelationships, resulting quality and maintenance issues. However, in addition to physical obsolescence, useful life expectancy is also dependent on the influence of economic, functional, technological, social and legal obsolescence.

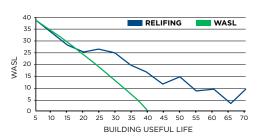
#### WEIGHTED AVERAGE SERVICE LIFE

Weighted Average Service Life (WASL) is a methodology used to determine the "Useful Life" of an asset. For buildings the WASL is the collective result of applying service life criteria to each element of a cost analysis; excluding capital recurrent expenditure other than routine maintenance.



#### RELIFING

RElifing takes the "WASL" a stage further by considering the effect of capital upgrades, refurbishments, replacement of plant, architectural fabric and finishes. Below is a graphical representation of a RElifing profile for a typical office building, compared to the base WASL. RElifing analysis is useful for developers, owners and occupiers in financial planning, calculating depreciation and in the negotiation of long term property costs.



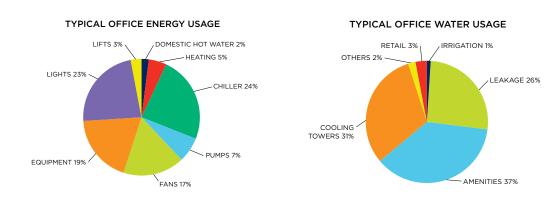
# ASSETS AND FACILITIES OUTGOINGS

Outgoings are the costs required to operate a property that are generally recoverable by a Landlord from the tenants. The recovery of outgoings is usually calculated by a sharing of costs amongst tenants relative to their leasehold interest. They generally cover the recurrent costs for the delivery of services, maintenance, power and statutory and management costs.

The level of recovery of outgoings is normally governed and regulated by leases and other agreements with tenants.

- The cost of outgoings varies depending upon:
- the level of management and services provided
- lease agreements
- quality, type and efficiency of the building
- location and statutory regimes applicable

The following graphs highlight typical component usage of both energy and water consumption for office buildings.



# ASSETS AND FACILITIES ESSENTIAL SAFETY MEASURES

The following table provides a brief overview of building owners' responsibilities with regard to certifying the annual maintenance of essential safety systems and measures within commercial buildings.

|   | VIC          | QLD          | NSW          | SA           | TAS          | ACT | W<br>A | 뉟  |
|---|--------------|--------------|--------------|--------------|--------------|-----|--------|----|
| IS MAINTENANCE OF ESSENTIAL SAFETY MEASURES REQUIRED BY LEGISLATION (OTHER THAN BCA)? | ✓            | ✓            | ✓            | ✓            | ✓            | ✓   | ×      | ✓  |
| IS THERE A PRESCRIBED FORM OF CERTIFICATE?  | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ | ×   | ×      | ×  |
| CERTIFICATE REQUIRED TO BE DISPLAYED  | ×            | ×            | $\checkmark$ | ×            | ✓            | NA  | NA     | NA |
| CERTIFICATE REQUIRED TO BE FORWARDED TO AN AUTHORITY                                  | ×            | ✓            | ✓            | ✓            | ×            | NA  | NA     | NA |
| CAN FINES BE IMPOSED IF MAINTENANCE IS NOT CARRIED OUT?                               | ✓            | ✓            | ✓            | ×            | ✓            | ✓   | NA     | ✓  |

The relevant legislation governing the essential safety measures by state are:

- ACT ACT Emergencies Act 2004
- NSW Environmental Planning and Assessment Regulations 2000
- **QLD** Queensland Fire and Emergency Services Act 1990 & Fire and Rescue Service Amendment Act 2006
- SA SA Development Act 1993 & Minister's Specifications SA 76
- TAS Fire Services Act 1979 & General Fire Regulations 2010
- VIC Building Regulations 2006 Part 12 Building Regulations 2018 Part 15
- WA Building Regulations 2012 & Building Amendment Regulations 2014
- **NT** Northern Territory Fire and Emergency Regulations

#### Note:

The above is a brief guide only. Other state or national legislation and laws may also be relevant. It is recommended that all property owners consult a building surveyor regarding responsibilities associated with maintenance of essential measures within their buildings.

### ASSETS AND FACILITIES CAPITAL ALLOWANCES (TAX DEPRECIATION)

The Australian Taxation Office (ATO) allows a tax deduction for the recovery of the cost of assets used in a business or for the production of income. The Income Tax Assessment Act (ITAA) allows two types of allowances for assets:

#### Division 40 - Depreciating Assets

Assets with a limited effective life that are reasonably expected to decline in value. The decline in value is based on the cost and effective life of the depreciating asset, not its actual change in value. Examples of these are carpet, air conditioning plant, lights etc.

#### **Division 43 - Capital Allowances**

Capital allowances are the building allowance and structural improvement deductions that are available for buildings. Depreciating rates are either 2.5% or 4% dependent on the use of the building and construction commencement date.

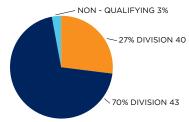
The ATO issued the latest effective life review of assets under TR2022/1 which came into effect on the 1st July 2022.

The following broad principles outline the rates of depreciation deductions relative to income producing assets under ITAA 1997 (Division 40 & 43).

- The effective life and hence the rate of depreciation of an item of plant can be self-assessed by the taxpayer
- Depreciating Assets (Division 40) are subject to a balancing adjustment on disposal. Capital works deductions (Division 43) are subject to Capital Gains Tax on disposal
- Low value pool option for assets less than \$1,000 in value depreciated at 18.75% in the first year and 37.50% in subsequent years

The Diminishing Value rate is currently 200% of Prime Cost rate (excluding low value pool), with the effect of accelerating the tax write off in earlier years of the asset's life

#### **TOTAL ALLOWANCES (\$)**



Typical percentage apportionment of depreciation allowances based on new \$300m Commercial Office Tower including fitout with 6 Star Green Star certification.

RLB employs qualified staff, who are registered with the Tax Practitioners Board under the Tax Agent Services Act 2009, for the preparation of Capital Allowance Reports.

| SCHEDULE OF ASSETS  | PRIME COST %       | DIMINISHING VALUE % |
|---|--------------------|---------------------|
| THE FOLLOWING LIST GIVES A SAMPLE OF ELIGIBLE DEPRECIATING ASSETS.                                  |                    |                     |
| OFFICE BUILDING   |                    |                     |
| HOT WATER INSTALLATIONS   | 6.667              | 13.333              |
| MULTI TYPE FIRE DETECTION SYSTEMS   | 4-16.67            | 8-33.33             |
| CENTRAL AIR CONDITIONING (VARIOUS RATES APPLY TO EQUIPMENT COMPONENTS)                              | 4-10               | 8-20                |
| ROOM AIR CONDITIONING   | 10                 | 20                  |
| PACKAGED AIR CONDITIONING   | 6.667              | 13.333              |
| ELECTRIC HAND DRYERS  | 10                 | 20                  |
| DEMOUNTABLE PARTITIONS  | 5                  | 10                  |
| SECURITY SYSTEMS  | 14.286-50          | 28.572-100          |
| LIGHTING PLANT  | 10                 | 20                  |
| VINYL FLOORING  | 10                 | 20                  |
| CARPET  | 12.5               | 25                  |
| WINDOW BLINDS   | 5                  | 10                  |
| OFFICE FURNITURE, FREESTANDING  | 4-10               | 8-20                |
| ESCALATORS  | 5                  | 10                  |
| LIFTS, ELEVATORS & HOISTS   | 3.333              | 6.667               |
| SIGNAGE FOR BUSINESS IDENTIFICATION   | 10                 | 20                  |
| HOTELS, MOTELS CARPETS  | 14.286             | 28.572              |
| WINDOW BLINDS AND CURTAINS  | 14.286             | 33.333              |
|   |                    |                     |
| FURNITURE AND FITTINGS (FREE STANDING) HOT WATER SYSTEMS  | 14.286-20<br>10    | 28.572-40<br>20     |
| BEDS AND BEDDING  | 14.286-50          | 28.572-100          |
|   | 14.200-30          | 28.372-100          |
| SHOPPING CENTRES Generally, the list for office buildings will apply with the following additions:  |                    |                     |
| FLOATING TIMBER FLOORS  | 10                 | 20                  |
| FURNITURE, FREESTANDING   | 10                 | 20                  |
| INDUSTRIAL  Generally, the list for office buildings will apply with the following additions:       |                    |                     |
| CRANES  | 5                  | 10                  |
| GANTRIES  | 3                  | 6                   |
| DOCK LEVELLERS  | 5                  | 10                  |
| ROLLER SHUTTER ELECTRIC MOTORS  | 5                  | 10                  |
| RESIDENTIAL   |                    | .F./17              |
| Only for assets continuously owned prior to 10/05/17 or new assets (not used) p<br>FLOOR COVERINGS: | urchased from 10/0 | 15/17.              |
| CARPET  | 10                 | 20                  |
| FLOATING TIMBER   | 6.667              | 13.333              |
| Hot Water Systems (excluding piping):   |                    |                     |
| ELECTRIC AND GAS  | 8.333              | 16.667              |
| SOLAR Miscellaneous:  | 6.667              | 13.333              |
| INTERCOM SYSTEM ASSETS  | 10                 | 20                  |
| WINDOW BLINDS   | 10                 | 20                  |
| ROOM AIR CONDITIONING   | 10                 | 20                  |
| Kitchen Assets:   | 10                 | 20                  |
| Michigan Addets.  |                    |                     |
| COOKTOPS, OVENS, RANGEHOODS   | 8.333              | 16.667              |

| Oceania     | 30 |
|-------------|----|
| Africa      | 56 |
| Middle East | 57 |
| Europe      | 57 |
| Asia        | 57 |
| Americas    | 59 |

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## CALENDARS

| Calendars 2025 - 2026  | 91 |
|------------------------|----|
| 2024 Rostered Days Off | 62 |

62

Public Holidays

JANUARY 2023

SMTWTFS

8 9 10 11 12 13 14

15 16 17 18 19 20 21 12 13 14 15 16 17 18

### **CALENDARS 2023 - 2026**

FEBRUARY 2023

SMTWTFS

5 6 7 8 9 10 11

### 2023

MARCH 2023

5 6 7 8 9 10 11

12 13 14 15 16 17 18

APRIL 2023

| 22 | 16<br>23<br>30                 | 24  |          |                  |         | - 1 | 19 |               |                     |      | 16<br>23                      |                    |                           | 19 | 20       | 21            | 22  | 16<br>23<br>30                | 24  |                                |    | 10<br>17<br>24           | 18            | 19            | 20        |     | 22                              |
|----|--------------------------------|-----|----------|------------------|---------|-----|----|---------------|---------------------|------|-------------------------------|--------------------|---------------------------|----|----------|---------------|-----|-------------------------------|-----|--------------------------------|----|--------------------------|---------------|---------------|-----------|-----|---------------------------------|
|    |                                | MA  | Y 20     | 023              |         |     |    |               | JUN                 | NE 2 | 023                           |                    |                           |    |          | JUL           | Y 2 | 023                           |     |                                |    | A                        | UG            | UST           | 202       | 23  |                                 |
| 21 | M<br>1<br>8<br>15<br>22<br>29  | 23  | 17<br>24 | 18               |         | 20  | 18 | 19            | 20                  | 21   | T<br>1<br>8<br>15<br>22<br>29 | 23                 | \$<br>3<br>10<br>17<br>24 |    | 17<br>24 | 4<br>11<br>18 | 19  | 6<br>13<br>20                 | 21  | \$<br>1<br>8<br>15<br>22<br>29 | 20 | 7<br>14<br>21<br>28      | 22            |               | 17<br>24  |     | 19                              |
|    | SEF                            | PTE | MBE      | R 2              | 023     |     |    | 0             | сто                 | BEF  | ₹ 20                          | 23                 |                           |    | NC       | VEI           | мве | R 20                          | 023 |                                |    | DE                       | CEN           | иве           | R 20      | )23 |                                 |
| 17 | 4<br>11<br>18<br>25            | 19  | 20       | 21               | 22      | 23  | 22 |               | 24                  | 18   | 5<br>12<br>19<br>26           | 20                 | 7<br>14<br>21<br>28       | 19 | 20       | 21            |     | 7<br>2<br>9<br>16<br>23<br>30 |     | \$<br>4<br>11<br>18<br>25      | 17 | 4<br>11<br>18<br>25      | 5<br>12<br>19 | 20            | 21        | 22  | 9<br>16<br>23<br>30             |
|    | 202 JANUARY 2024 FEBRUARY 2024 |     |          |                  |         |     |    |               |                     |      |                               |                    |                           |    |          | 445           |     | 202                           |     |                                |    |                          | 4 D.          |               |           |     |                                 |
| s  | M                              | T   | W        | 7 <u>20</u><br>T | 24<br>F | s   | s  | M             | BRU<br>T            | W    | Y 20                          | F                  | s                         | s  | м        | T T           | W   | 202<br>T                      | F   | s                              | s  | м                        | API<br>T      | NL 2          | 7024<br>T | F   | s                               |
| 21 | 1<br>8<br>15<br>22<br>29       | 23  | 17<br>24 | 18               |         | 20  | 18 | 19            | 6<br>13<br>20<br>27 | 21   | 22                            | 2<br>9<br>16<br>23 |                           | 17 | 18       | 19            | 20  | 7<br>14<br>21<br>28           | 22  | 9<br>16<br>23<br>30            | 21 | 1<br>8<br>15<br>22<br>29 | 23            | 17            | 18        |     | 20                              |
|    |                                | MA  | Y 20     | 024              |         |     |    |               | JUN                 | NE 2 | 024                           |                    |                           |    |          | JUI           | Y 2 | 024                           |     |                                |    | 4                        | UG            | UST           | 202       | 4   |                                 |
| 19 | 6<br>13<br>20<br>27            | 21  | 22       | 23               | 24      |     | 16 | 17            | 18                  | 19   | 6<br>13<br>20<br>27           | 21                 |                           | 21 | 22       |               | 24  | <b>T</b> 4 11 18 25           | 19  | <b>S</b> 6 13 20 27            | 18 | 5<br>12<br>19<br>26      | 20            | 7<br>14<br>21 |           | 23  | \$<br>3<br>10<br>17<br>24<br>31 |
|    |                                | PTE |          |                  |         | ,   |    |               |                     |      | 20                            |                    |                           | _  |          |               |     | R 20                          |     |                                |    |                          |               | ИΒΕ           |           |     |                                 |
| 22 | 9<br>16<br>23<br>30            | 17  |          | 19               | 20      | - 1 | 20 | 7<br>14<br>21 |                     | 23   | 17<br>24                      |                    | 5<br>12<br>19<br>26       | 17 | 18       |               | 20  | 7<br>14<br>21<br>28           | 22  | 9<br>16<br>23<br>30            | 22 | 9<br>16<br>23<br>30      | 24            |               | 19        | 20  |                                 |

### 2025

S M T W T F S S M T W T F S S M T W T F S

MARCH 2025

FEBRUARY 2025

|     |     |     |     |             |     |     |   |    |    |             |      |             |    |          | - 1 |    |     |       |     |                |     |    |     |      |     |     |      |    |    |
|-----|-----|-----|-----|-------------|-----|-----|---|----|----|-------------|------|-------------|----|----------|-----|----|-----|-------|-----|----------------|-----|----|-----|------|-----|-----|------|----|----|
|     |     |     | 1   | 2           | 3   | 4   |   |    |    |             |      |             |    | 1        |     |    |     |       |     |                |     | 1  |     |      | 1   | 2   | 3    | 4  | 5  |
| 5   | 6   | 7   | 8   | 9           | 10  | 11  |   | 2  | 3  | 4           | 5    | 6           | 7  | 8        |     | 2  | 3   | 4     | 5   | 6              | 7   | 8  | 6   | 7    | 8   | 9   | 10   | 11 | 12 |
| 12  | 13  | 14  | 15  | 16          | 17  | 18  |   | 9  | 10 | 11          | 12   | 13          | 14 | 15       |     | 9  | 10  | 11    | 12  | 13             | 14  | 15 | 13  | 14   | 15  | 16  | 17   | 18 | 19 |
| 19  | 20  | 21  | 22  | 23          | 24  | 25  |   | 16 | 17 | 18          | 19   | 20          | 21 | 22       | ı   | 16 | 17  | 18    | 19  | 20             | 21  | 22 | 20  | 21   | 22  | 23  | 24   | 25 | 26 |
| 26  | 27  | 28  | 29  | 30          | 31  | l   |   | 23 | 24 | 25          | 26   | 27          | 28 |          | İ   | 23 | 24  | 25    | 26  | 27             | 28  | 29 | 27  | 28   | 29  | 30  |      |    |    |
|     |     |     |     |             |     |     |   |    |    |             |      |             |    |          | İ   | 30 | 31  |       |     |                |     |    |     |      |     |     |      |    |    |
|     |     | мл  | Y 2 | 125         |     |     |   |    |    | JUN         | 15 2 | 025         |    |          |     |    |     | 11 11 | v 2 | 025            |     |    | _   |      | UG  | ICT | 202  | -  |    |
| s   | м   | T   | w   | <del></del> | F   | s   | 1 | s  | м  | <del></del> | W    | <del></del> | F  | S        | ſ   | S  | м   | 7     | w   | <del>023</del> | F   | s  | S   |      | T   | W   | T    | F  | S  |
| 3   | 141 | •   | vv  | 1           | 2   | - 1 |   | -  |    | 7           | ٧V   |             | •  | <u>ح</u> | ١   | 3  | 141 | 1     | ~   | 7              | _   | -  | 3   | I۲I  | •   | vv  | •    | 7  | _  |
| 1,  | _   | _   | -   | Τ           | _   | 3   |   | 1  | 2  | 3           | 4    | 5           | 6  | 1.4      |     | _  | -   | Τ     | 2   | 3              | 4   | 5  | _   |      | _   | _   | 7    | Τ  | 2  |
| 4   | 5   | 6   | _′. | 8           | 9   | 10  |   | 8  | 9  | 10          | TT   | 12          | 13 | 14       |     | 6  | 7   | 8     | 9   | 10             | 11  | 12 | 3   | 4    | 5   | 6   | _/.  | 8  | _  |
| 11  | 12  | 13  | 14  | 15          | 16  | 17  |   | 15 | 16 | 17          | 18   | 19          | 20 | 21       |     | 13 | 14  | 15    | 16  | 17             | 18  | 19 | 10  |      | 12  | 13  | 14   | 15 | 16 |
| 18  | 19  | 20  | 21  | 22          | 23  | 24  |   | 22 | 23 | 24          | 25   | 26          | 27 | 28       |     | 20 | 21  | 22    | 23  | 24             | 25  | 26 | 17  | ' 18 | 19  | 20  | 21   | 22 | 23 |
| 25  | 26  | 27  | 28  | 29          | 30  | 31  |   | 29 | 30 |             |      |             |    |          |     | 27 | 28  | 29    | 30  | 31             |     |    | 24  | 25   | 26  | 27  | 28   | 29 | 30 |
|     |     |     |     |             |     |     |   |    |    |             |      |             |    |          | Į   |    |     |       |     |                |     |    | 31  | -    |     |     |      |    |    |
|     | SEF | PTE | МВЕ | R 2         | 025 |     |   |    | 0  | сто         | BEF  | R 20        | 25 |          |     |    | NO  | VEN   | ИΒΕ | R 2            | 025 |    |     | DE   | CEN | 1BE | R 20 | 25 |    |
| S   | М   | Т   | W   | Т           | F   | s   |   | s  | М  | Т           | w    | Т           | F  | s        |     | s  | М   | Т     | w   | Т              | F   | S  | s   | М    | Т   | w   | Т    | F  | s  |
|     | 1   | 2   | 3   | 4           | 5   | 6   |   |    |    |             | 1    | 2           | 3  | 4        | ı   |    |     |       |     |                |     | 1  | Ī   | 1    | 2   | 3   | 4    | 5  | 6  |
| 7   | 8   | 9   | 10  | 11          | 12  | 13  |   | 5  | 6  | 7           | 8    | 9           | 10 | 11       |     | 2  | 3   | 4     | 5   | 6              | 7   | 8  | 7   | 8    | 9   | 10  | 11   | 12 | 13 |
| 14  | 15  | 16  | 17  | 18          | 19  | 20  |   | 12 | 13 | 14          | 15   | 16          | 17 | 18       |     | 9  | 10  | 11    | 12  | 13             | 14  | 15 | 14  | 15   | 16  | 17  | 18   | 19 | 20 |
| 21  | 22  | 23  | 24  | 25          | 26  | 27  |   | 19 | 20 | 21          | 22   | 23          | 24 | 25       | ı   | 16 | 17  | 18    | 19  | 20             | 21  | 22 | 21  | 22   | 23  | 24  | 25   | 26 | 27 |
| 28  |     | 30  |     |             |     |     |   | 26 | 27 | 28          | 29   | 30          | 31 |          | ı   | 23 | 24  | 25    | 26  | 27             | 28  | 29 | 28  |      | 30  | 31  |      |    |    |
| 120 | 23  | 50  |     |             |     |     |   | 20 | -/ | 20          | 23   | 50          | JI |          | ł   | 30 |     | 23    | 20  | -/             | 20  | 23 | 120 | , 25 | 50  | J_  |      |    |    |
|     |     |     |     |             |     | -   | l |    |    |             |      |             |    |          | Į   | 50 |     |       |     |                |     |    |     |      |     |     |      |    |    |

### 2026

|     | J۵  | NU   | AR۱ | / 20 | 26  |    |    | FE   | BRU | JAR  | Y 20 | 26       |    |   |    | 1  | 4AR | СН  | 202 | 6   |    |     | APRIL 2026 |     |     |      |     |    |  |
|-----|-----|------|-----|------|-----|----|----|------|-----|------|------|----------|----|---|----|----|-----|-----|-----|-----|----|-----|------------|-----|-----|------|-----|----|--|
| S   | М   | Т    | W   | Т    | F   | S  | S  | М    | Т   | W    | Т    | F        | S  |   | S  | М  | Т   | W   | Т   | F   | S  | S   | М          | Т   | W   | Т    | F   | S  |  |
|     |     |      |     | 1    | 2   | 3  | 1  | 2    | 3   | 4    | 5    | 6        | 7  |   | 1  | 2  | 3   | 4   | 5   | 6   | 7  |     |            |     | 1   | 2    | 3   | 4  |  |
| 4   | 5   | 6    | 7   | 8    | 9   | 10 | 8  | 9    | 10  | 11   | 12   | 13       | 14 |   | 8  | 9  | 10  | 11  | 12  | 13  | 14 | 5   | 6          | 7   | 8   | 9    | 10  | 11 |  |
| 11  | 12  | 13   | 14  | 15   | 16  | 17 | 15 | 16   | 17  | 18   | 19   | 20       | 21 |   | 15 | 16 | 17  | 18  | 19  | 20  | 21 | 12  | 13         | 14  | 15  | 16   | 17  | 18 |  |
| 18  | 19  | 20   | 21  | 22   | 23  | 24 | 22 | 23   | 24  | 25   | 26   | 27       | 28 | ı | 22 | 23 | 24  | 25  | 26  | 27  | 28 | 19  | 20         | 21  | 22  | 23   | 24  | 25 |  |
| 25  | 26  | 27   | 28  | 29   | 30  | 31 | 1  |      |     |      |      |          | l  | İ | 29 | 30 | 31  |     |     |     | İ  | 26  | 27         | 28  | 29  | 30   |     |    |  |
|     |     |      |     |      |     |    |    |      |     |      |      |          |    | İ |    |    |     |     |     |     |    |     |            |     |     |      |     |    |  |
|     |     | MA   | Y 2 | 026  |     |    |    |      | JUI | NE 2 | 026  |          |    |   |    |    | JUL | Y 2 | 026 |     |    |     |            | AUG | UST | 202  | 6   |    |  |
| S   | М   | т    | W   | Т    | F   | S  | s  | М    | Т   | W    | Т    | F        | S  |   | S  | М  | Т   | w   | Т   | F   | S  | s   | М          | Т   | W   | Т    | F   | s  |  |
| ĺ   |     |      |     |      | 1   | 2  | Ī  | 1    | 2   | 3    | 4    | 5        | 6  | ı |    |    |     | 1   | 2   | 3   | 4  | I   |            |     |     |      |     | 1  |  |
| 3   | 4   | 5    | 6   | 7    | 8   | 9  | 7  | 8    | 9   | 10   | 11   | 12       | 13 |   | 5  | 6  | 7   | 8   | 9   | 10  | 11 | 2   | 3          | 4   | 5   | 6    | 7   | 8  |  |
| 10  | 11  | 12   | 13  | 14   | 15  | 16 | 14 | 15   | 16  | 17   | 18   | 19       | 20 | ı | 12 | 13 | 14  | 15  | 16  | 17  | 18 | 9   | 10         | 11  | 12  | 13   | 14  | 15 |  |
| 17  | 18  | 19   | 20  | 21   | 22  | 23 | 22 | . 22 | 23  | 24   | 25   | 26       | 27 | İ | 19 | 20 | 21  | 22  | 23  | 24  | 25 | 16  | 17         | 18  | 19  | 20   | 21  | 22 |  |
| 24  | 25  | 26   | 27  | 28   | 29  | 30 | 28 | 29   | 30  |      |      |          |    | İ | 26 | 27 | 28  | 29  | 30  | 31  |    | 23  | 24         | 25  | 26  | 27   | 28  | 29 |  |
| 31  |     |      |     |      |     |    |    |      |     |      |      |          | l  | ı |    |    |     |     |     |     |    | 30  | 31         |     |     |      |     |    |  |
|     | SFE | OTFI | мве | D 2  | 026 |    |    | _    | стс | REE  | 20   | 26       |    | ٠ |    | NC | VEN | MRE | D 2 | 126 |    | _   | DE         | CEI | MRE | D 20 | 126 |    |  |
| S   | M   | Ŧ    | W   | T T  | F   | s  | S  | - м  | T   | W    | T    | <u>F</u> | s  | ſ | s  | M  | T   | W   | T   | F   | s  | S   | М          | T   | W   | T T  | F   | s  |  |
| -   | • • | 1    | 2   | .3   | 4   | 5  | ١  | •    | •   | •••  | 1    | 2        | 3  | - | 1  | 2  | 3   | 4   | 5   | 6   | 7  | ١   | •          | 1   | 2   | 3    | 4   | 5  |  |
| 6   | 7   | 8    | 9   | 10   | 11  | 12 | 4  | 5    | 6   | 7    | 8    | 9        | 10 |   | 8  | 9  | 10  | 11  | 12  | 1.3 | 14 | 6   | 7          | 8   | 9   | 10   | 11  | 12 |  |
| 1.3 | 14  | 15   | 16  | 17   | 18  | 19 | 11 | _    | 1.3 | 14   | 15   | 16       | 17 | - | 15 | 16 | 17  | 18  | 19  | 20  | 21 | 1.3 | 14         | 15  | 16  | 17   | 18  | 19 |  |
| 20  |     | 22   | 23  |      | 25  |    | 18 |      |     | 21   | 22   | 23       | 24 |   | 22 | 23 | 24  |     |     | 27  | 28 | 20  |            |     | 23  |      | 25  |    |  |
| 27  |     | 29   |     | 24   | 23  | 20 | 25 |      |     | 28   | 29   | 30       | 31 | - | 29 | 30 | 24  | 23  | 20  | ۷/  | 20 | 27  |            |     | 30  |      | 23  | 20 |  |
| 2/  | 28  | 29   | 30  |      |     |    | 23 | 20   | 21  | 28   | 29   | 30       | 2T | - | 29 | 30 |     |     |     |     |    | 2   | 28         | 29  | 30  | SΤ   |     |    |  |
|     |     |      |     |      |     |    |    |      |     |      |      |          |    | Į |    |    |     |     |     |     |    |     |            |     |     |      | _   |    |  |

### CALENDARS 2024 ROSTERED DAYS OFF

|                | ADELAIDE     | BRISBANE<br>& DARWIN | CANBERRA    | MELBOURNE   | PERTH                    | SYDNEY      |
|----------------|--------------|----------------------|-------------|-------------|--------------------------|-------------|
| BASIS          | CFMEU EBA    | CFMEU EBA            | CFMEU EBA   | CFMEU EBA   | CFMEU EBA                | CFMEU EBA   |
| HOURS<br>BASIS | 36           | 36                   | 36          | 36          | 36                       | 36          |
| JAN            | WEDNESDAY 24 | TUESDAY 2            | TUESDAY 2   | TUESDAY 9   | TUESDAY 2                | TUESDAY 2   |
|                | THURSDAY 25  | FRIDAY 25            | THURSDAY 25 | MONDAY 29   | WEDNESDAY 3              | THURSDAY 25 |
|                |              |                      |             |             | THURSDAY 4               |             |
|                |              |                      |             |             | FRIDAY 5                 |             |
|                |              |                      |             |             | MONDAY 29                |             |
| FEB            | MONDAY 5     | MONDAY 19            | MONDAY 5    | MONDAY 12   | MONDAY 12                | MONDAY 5    |
|                | MONDAY 19    |                      | MONDAY 26   | MONDAY 26   |                          | MONDAY 19   |
| MAR            | TUESDAY 12   | MONDAY 11            | TUESDAY 12  | TUESDAY 12  | TUESDAY 5                | MONDAY 4    |
|                | WEDNESDAY 13 |                      | THURSDAY 28 |             |                          | MONDAY 18   |
|                | THURSDAY 28  |                      |             |             |                          |             |
| APR            | TUESDAY 2    | TUESDAY 2            | TUESDAY 2   | TUESDAY 2   | TUESDAY 2                | TUESDAY 2   |
|                | WEDNESDAY 3  | WEDNESDAY 3          | WEDNESDAY 3 | WEDNESDAY 3 |                          | WEDNESDAY 3 |
|                | THURSDAY 4   | THURSDAY 4           | FRIDAY 26   | FRIDAY 26   |                          | FRIDAY 26   |
|                | FRIDAY 5     | FRIDAY 5             |             |             |                          |             |
|                | FRIDAY 26    |                      |             |             |                          |             |
| MAY            | MONDAY 13    | MONDAY 13            | MONDAY 6    | MONDAY 6    | MONDAY 13                | MONDAY 6    |
|                | MONDAY 27    |                      | TUESDAY 28  | MONDAY 20   |                          | MONDAY 20   |
| JUNE           | TUESDAY 11   | MONDAY 10            | TUESDAY 11  | TUESDAY 11  | TUESDAY 4                | TUESDAY 11  |
|                | WEDNESDAY 12 |                      | MONDAY 24   | MONDAY 24   |                          | MONDAY 24   |
| JUL            | MONDAY 8     | MONDAY 1             | MONDAY 8    | MONDAY 8    | MONDAY 1                 | MONDAY 15   |
|                | MONDAY 22    |                      | MONDAY 29   | MONDAY 22   | MONDAY 29                | MONDAY 29   |
| AUG            | MONDAY 5     | MONDAY 12            | MONDAY 12   | MONDAY 5    | MONDAY 26                | MONDAY 5    |
|                | MONDAY 19    | TUESDAY 13           | MONDAY 26   | MONDAY 19   |                          | MONDAY 19   |
| SEP            | MONDAY 9     | MONDAY 16            | MONDAY 9    | MONDAY 2    | FRIDAY 27                | MONDAY 9    |
|                | MONDAY 18    |                      | MONDAY 30   | MONDAY 16   |                          | MONDAY 23   |
|                |              |                      |             | MONDAY 30   |                          |             |
| ОСТ            | TUESDAY 8    | TUESDAY 8            | TUESDAY 8   | MONDAY 7    | MONDAY 28                | TUESDAY 8   |
|                | MONDAY 21    |                      | MONDAY 29   | MONDAY 21   |                          | MONDAY 21   |
| NOV            | MONDAY 4     | MONDAY 4             | MONDAY 11   | MONDAY 4    | MONDAY 25                | MONDAY 4    |
|                | MONDAY 18    | TUESDAY 5            | MONDAY 25   | WEDNESDAY 6 |                          | MONDAY 18   |
|                |              | WEDNESDAY 6          |             | MONDAY 18   |                          |             |
| DEC            | MONDAY 9     | MONDAY 2             | MONDAY 23   | MONDAY 2    | MONDAY 23                | TUESDAY 3   |
|                |              | THURSDAY 19          | TUESDAY 24  | MONDAY 23   | TUESDAY 24               | FRIDAY 27   |
|                |              | FRIDAY 20            | FRIDAY 27   | TUESDAY 24  | FRIDAY 27                | MONDAY 30   |
|                |              | MONDAY 23            |             |             | MONDAY 30                |             |
|                |              | TUESDAY 24           |             |             | TUESDAY 31               |             |
|                |              | FRIDAY 27            |             |             |                          |             |
|                |              | MONDAY 30            |             |             |                          |             |
|                |              | TUESDAY 31           |             |             |                          |             |
| TOTAL          | 26           | 26                   | 26          | 26          | 21 FIXED &<br>5 VARIABLE | 26          |

# CALENDARS PUBLIC HOLIDAYS IN AUSTRALIA

| ALL STATES                    | 2024   | 2025   | 2026   |
|-------------------------------|--------|--------|--------|
| NEW YEARS DAY                 | 1 JAN  | 1 JAN  | 1 JAN  |
| AUSTRALIA DAY                 | 26 JAN | 27 JAN | 26 JAN |
| GOOD FRIDAY                   | 29 MAR | 18 APR | 3 APR  |
| FASTER MONDAY                 | 1 APR  | 21 APR | 6 APR  |
| ANZAC DAY                     | 25 APR | 25 APR | 25 APR |
| KINGS BIRTHDAY (EXC QLD & WA) | 10 JUN | 9 JUN  | 8 JUN  |
| CHRISTMAS DAY                 | 25 DEC | 25 DEC | 25 DEC |
| BOXING DAY                    | 26 DEC | 26 DEC | 26 DEC |
| AUSTRALIAN CAPITAL TERRITORY  | 20 DEC | ZO DEC | 20 DEC |
| CANBERRA DAY                  | 11 MAR | 10 MAR | 9 MAR  |
| EASTER SATURDAY               | 30 MAR | 19 APR | 4 APR  |
| EASTER SUNDAY                 | 31 MAR | 20 APR | 5 APR  |
| RECONCILIATION DAY            | 27 MAY | 2 JUN  | 1 JUN  |
| LABOUR DAY                    | 7 OCT  | 6 OCT  | 5 OCT  |
| NEW SOUTH WALES               | 7 001  | 0 0001 | 3 001  |
| FASTER SATURDAY               | 30 MAR | 19 APR | 4 APR  |
| EASTER SUNDAY                 | 31 MAR | 20 APR | 5 APR  |
| BANK HOLIDAY                  | 5 AUG  | 4 AUG  | 3 AUG  |
| LABOUR DAY                    | 7 OCT  | 6 OCT  | 5 OCT  |
| NORTHERN TERRITORY            | 7 001  | 0001   | 3 001  |
| EASTER SATURDAY               | 30 MAR | 19 APR | 4 APR  |
| MAY DAY                       | 6 MAY  | 5 MAY  | 4 MAY  |
| PICNIC DAY                    | 5 AUG  | 4 AUG  | 3 AUG  |
| CHRISTMAS EVE (7PM -12AM)     | 24 DEC | 24 DEC | 24 DEC |
| NEW YEAR'S EVE (7PM-12AM)     | 31 DEC | 31 DEC | 31 DEC |
| QUEENSLAND                    | JI DEC | SIBLO  | 31 020 |
| EASTER SATURDAY               | 30 MAR | 19 APR | 4 APR  |
| LABOUR DAY                    | 6 MAY  | 5 MAY  | 4 MAY  |
| ROYAL QUEENSLAND SHOW         | 14 AUG | 13 AUG | 12 AUG |
| KINGS BIRTHDAY                | 7 OCT  | 6 OCT  | 5 OCT  |
| SOUTH AUSTRALIA               |        |        |        |
| ADELAIDE CUP DAY              | 11 MAR | 10 MAR | 9 MAR  |
| EASTER SATURDAY               | 30 MAR | 19 APR | 4 APR  |
| LABOUR DAY                    | 7 OCT  | 6 OCT  | 5 OCT  |
| CHRISMAS EVE (7PM-12AM)       | 24 DEC | 24 DEC | 24 DEC |
| NEW YEAR'S EVE (7PM-12AM)     | 31 DEC | 31 DEC | 31 DEC |
| TASMANIA                      |        |        |        |
| ROYAL HOBART REGATTA          | 12 FEB | 10 FEB | 9 FEB  |
| LAUNCESTON CUP                | 28 FEB | 26 FEB | 25 FEB |
| EIGHT HOURS DAY               | 11 MAR | 10 MAR | 9 MAR  |
| EASTER TUESDAY                | 2 APR  | 22 APR | 7 APR  |
| LAUNCESTON SHOW               | 10 OCT | 9 OCT  | 8 OCT  |
| HOBART SHOW                   | 24 OCT | 23 OCT | 22 OCT |
| RECREATION DAY (NORTHERN)     | 4 NOV  | 3 NOV  | 2 NOV  |
| VICTORIA                      |        |        |        |
| LABOUR DAY                    | 11 MAR | 10 MAR | 9 MAR  |
| EASTER SATURDAY               | 30 MAR | 19 APR | 4 APR  |
| EASTER SUNDAY                 | 31 MAR | 20 APR | 5 APR  |
| GRAND FINAL EVE DAY           | TBA    | TBA    | TBA    |
| MELBOURNE CUP DAY             | 5 NOV  | 4 NOV  | 3 NOV  |
| WESTERN AUSTRALIA             |        |        |        |
| LABOUR DAY                    | 4 MAR  | 3 MAR  | 2 MAR  |
| WESTERN AUSTRALIA DAY         | 3 JUN  | 2 JUN  | 1 JUN  |
| KINGS BIRTHDAY                | 23 SEP | 29 SEP | 28 SEP |



